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**AUSTRALIAN NATIONAL ACCOUNTS
NATIONAL INCOME AND EXPENDITURE
SEPTEMBER QUARTER 1991**

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INQUIRIES • *for further information about statistics in this publication and the availability of related unpublished statistics, contact the following officers:*
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for general queries, any ABS State office.

• *for information about other ABS statistics and services please refer to the back page of this publication.*

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Release date for December Quarter 1991 issue

The expected release date for the December quarter 1991 issue of *Australian National Accounts: National Income and Expenditure* (5206.0) is 19 March 1992. The December quarter 1991 issue of *Australian National Accounts: Gross Product, Employment and Hours Worked* (5222.0) is expected to be released on the same date.

Foreword

Three alternative estimates of gross domestic product (GDP) are produced each quarter. Two of them (income-based and expenditure-based, referred to as GDP(I) and GDP(E), respectively) are released in this publication, while the third one (production-based, referred to as GDP(P) and derived from production measures for each industry) is published in Australian National Accounts: Gross Product, Employment and Hours Worked (5222.0). When 5222.0 was first published three years ago, it came out about four and a half months after the end of the reference quarter. The aim was to gradually reduce this lag by improving procedures and the timeliness of some data sources so that, ultimately, it could be released in conjunction with this publication (5206.0).

Each year, the December quarter issue of 5206.0 is scheduled to come out about three weeks later than for other quarters (about eighty days after the end of the reference quarter rather than the usual sixty days). The December quarter 1990 issues of

5206.0 and 5222.0 were both released on 21 March 1991, which was the first time that simultaneous release had been achieved. Since then, further improvements in compiling 5222.0 have enabled both September quarter 1991 publications to be issued simultaneously, with the result that all three measures of GDP growth and their average are being released concurrently. In future, the aim is to continue simultaneous releases with the possible exception of those for June quarters where the very tight timetable imposed by the Commonwealth Budget may prevent 5222.0 being ready at the same time as 5206.0.

More details on the relationships between the various estimates of GDP are presented in the Notes on the Estimates. Analysis has suggested that historically the average of the three measures provides the most satisfactory indicator of short-term growth. For more details, see the Feature Article in the June quarter 1990 issue of Australian National Accounts: National Income and Expenditure (5206.0).

MAIN FEATURES

NOTE: Care must be taken in interpreting the quarterly national accounts estimates. The estimates for the later quarters may be substantially revised as more complete data become available.

ESTIMATES OF MAIN AGGREGATES - SEASONALLY ADJUSTED

	Percentage change		Percentage points contribution to growth in GDP	
	June qtr 1991	Sept. qtr 1990	June qtr 1991	Sept. qtr 1990
	to Sept. qtr 1991	to Sept. qtr 1991	to Sept. qtr 1991	to Sept. qtr 1991
EXPENDITURE AT AVERAGE 1984-85 PRICES				
Final consumption expenditure -				
Private	0.8	1.3	0.5	0.8
Government	3.5	3.2	0.7	0.6
Gross fixed capital expenditure	-0.7	-11.3	-0.1	-2.7
Increase in stocks -				
Private non-farm	..	..	-1.1	—
Farm and public authority	..	..	0.4	-1.1
Statistical discrepancy	..	..	-0.8	-2.7
Gross national expenditure	-0.6	-4.9	-0.6	-5.0
Exports of goods and services	4.5	14.8	1.0	2.9
Imports of goods and services	3.4	-1.2	-0.7	0.3
Gross domestic product	-0.3	-1.9	-0.3	-1.9
Gross farm product	-16.1	-10.4	-0.6	-0.4
Gross non-farm product	0.4	-1.6	0.4	-1.5
INCOME AT CURRENT PRICES				
Wages, salaries and supplements	2.9	1.5	1.5	0.8
Gross operating surplus -				
Trading enterprises -				
Private corporate	4.1	-1.8	0.6	-0.3
Other	-1.3	-0.5	-0.3	-0.1
Other	..	..	0.1	0.1
Indirect taxes less subsidies	-6.8	-3.3	-0.8	-0.4
Gross domestic product	1.0	0.1	1.0	0.1

Note: Unless otherwise stated, the following comments relate to seasonally adjusted constant price estimates.

The most commonly used measure of economic growth is the income-based estimate of constant price gross domestic product (referred to as GDP(I)). GDP(I) declined by 0.3 per cent in September quarter 1991. The trend estimate of GDP(I) fell by 0.6 per cent in September quarter 1991, its fifth successive quarterly drop.

The availability of production-based estimates (GDP(P)) from the September quarter 1991 issue of *Australian National Accounts: Gross Product, Employment and Hours Worked* (5222.0) has enabled the average of the three alternative measures of GDP (i.e. GDP(A)) to be presented in this publication (see the *Notes on the Estimates* on the next page for details). GDP(A) was flat in September quarter 1991. The trend estimate of GDP(A) fell by 0.3 per cent, its fifth successive decline.

Final consumption expenditure increased by 1.4 per cent in September quarter 1991 with the private component increasing by 0.8 per cent and the government component by 3.5 per cent. The increase in final consumption expenditure contributed 1.1 percentage points to growth.

Gross fixed capital expenditure declined by 0.7 per cent in the quarter. The private component remained weak, recording its eighth fall in the last nine quarters. The

principal contributor to the overall decline was non-dwelling construction which decreased by 13.4 per cent.

The rundown in private non-farm stocks was much greater than in the June quarter, reducing growth in GDP by about 1.1 percentage points in September quarter 1991. The manufacturing and wholesaling industries were the major contributors to the rundown.

Gross national expenditure fell by 0.6 per cent in the quarter, its sixth successive quarterly decline, although the rate of decline appears to be slowing.

Exports of goods and services rose by 4.5 per cent in September quarter 1991. The major contributors to the growth were *gold, wool, sugar and coal*.

Imports of goods and services rose by 3.4 per cent in September quarter. *Fuels and other manufactured goods* were mainly responsible for the growth.

Seasonally adjusted wages, salaries and supplements increased by 2.9 per cent in September quarter, reflecting a rise of 2.3 per cent in average earnings and a moderate increase in the number of wage and salary earners.

In seasonally adjusted terms, the gross operating surplus of private corporate trading enterprises grew by 4.1 per cent in September quarter 1991. However, even with this growth, the overall level of gross operating surplus is still below that of September quarter 1989.

NOTES ON THE ESTIMATES

Alternative measures of gross domestic product

There are three approaches which can be used to measure gross domestic product (GDP):

- the **income approach, GDP(I)**, which involves summing factor incomes, consumption of fixed capital (depreciation) and net indirect taxes; constant price estimates of GDP(I) are obtained as the sum of constant price expenditure estimates and the statistical discrepancy;
- the **expenditure approach, GDP(E)**, which involves summing all final expenditures, changes in stocks and exports less imports; constant price estimates of GDP(E) are the sum of constant price expenditure components; and
- the **production approach, GDP(P)**, which is generally applied at the industry level, and involves taking the market value of goods and services produced by an industry (i.e. gross output) and deducting the cost of goods and services used up by the industry in the productive process (i.e. intermediate consumption); the constant price estimates of GDP(P) are compiled by calculating constant price estimates for each industry and summing them.

The difference between GDP(I) and GDP(E) at current prices is termed the "statistical discrepancy". By convention, it is included on the expenditure side of the accounts. GDP(E) at constant prices is calculated by summing final expenditures, changes in stocks and exports less imports (all at constant prices). To derive a constant price estimate of GDP(I) it is necessary to derive a constant price estimate of the statistical discrepancy. This is achieved by deflating the current price value of the statistical discrepancy by the implicit price deflator of domestic final demand. The constant price value of the discrepancy is then added to the constant price estimate of GDP(E) to obtain a proxy constant price estimate of GDP(I). This estimate has traditionally been the most prominent and commonly used estimate of GDP at constant prices.

Quarterly estimates of GDP(I) at current and constant (average 1984-85) prices are presented each quarter in this publication. Quarterly estimates of GDP(E) at constant prices are provided in Tables 2, 4, 10 and 56. The corresponding estimates at current prices can be readily derived by deducting the statistical discrepancy from GDP(I).

Quarterly estimates of GDP(P) at constant prices are published in *Australian National Accounts: Gross Product, Employment and Hours Worked* (5222.0). Annual and quarterly estimates for GDP(P) have also been included in Table 56 of this publication (5206.0).

In concept, the three measures are identical but, in practice, they can differ significantly, particularly in the short term. The main reason for the differences is that different data sources are used for each of the three approaches.

A smoother and probably better indicator of short-term movement in GDP can be derived by taking the average of the three measures to obtain GDP(A). An article outlining a statistical analysis of the short-term movements of the

three measures of GDP and their average appeared in the June quarter 1990 issue of *Australian National Accounts: National Income and Expenditure* (5206.0).

The following table provides a comparison of quarterly movements in recent years using each approach to measuring GDP.

PERCENTAGE CHANGES IN GDP
AT AVERAGE 1984-85 PRICES
SEASONALLY ADJUSTED

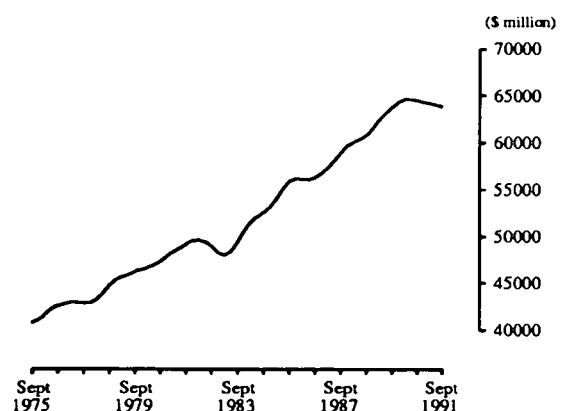
Period	GDP(I)	GDP(E)	GDP(P)	GDP(A)
1988-89				
Sept	0.5	-0.5	1.6	0.6
Dec	1.9	2.7	1.9	2.2
Mar	1.4	-0.2	0.7	0.6
June	1.0	1.3	1.9	1.4
1989-90				
Sept	1.0	1.4	0.8	1.1
Dec	-0.6	0.9	0.4	0.2
Mar	2.2	—	1.7	1.3
June	—	-0.2	-1.1	-0.4
1990-91				
Sept	-1.3	0.1	-0.4	-0.6
Dec	-0.2	1.4	-0.4	0.2
Mar	-0.4	—	-0.1	-0.2
June	-1.0	-1.0	0.2	-0.6
1991-92				
Sept	-0.3	0.5	-0.3	—

Trend estimates

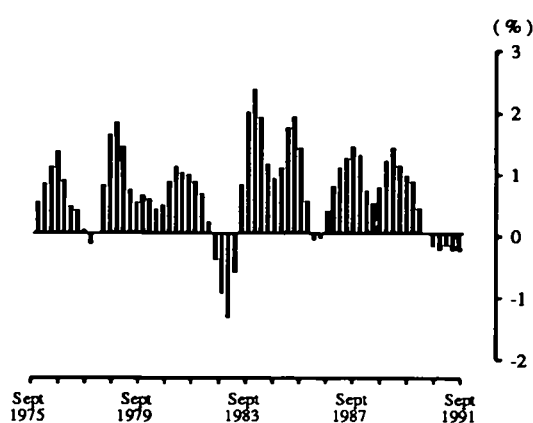
A trend estimate is obtained by removing the irregular component from the seasonally adjusted series. In practice, it is calculated for estimates in this publication by applying a centred 7-term Henderson moving average to the seasonally adjusted series. Estimates for the three most recent quarters cannot be calculated by this method and an asymmetric average is used instead, which can lead to revisions in the last three quarters when data become available for later quarters.

The following graphs show the levels and percentage changes from September 1975 onwards in trend estimates of GDP(A).

GDP(A) AT AVERAGE 1984-85 PRICES
TREND ESTIMATE



GDP(A) AT AVERAGE 1984-85 PRICES
TREND ESTIMATE
CHANGE FROM PREVIOUS QUARTER



Private final consumption expenditure

In September quarter 1991, private final consumption expenditure recorded a relatively modest increase of 0.8 per cent in seasonally adjusted constant price terms. Reasonably strong growth was measured for some retail items and air travel, but these were offset by declines for financial services, gas and electricity, and purchase and operation of motor vehicles.

Government final consumption expenditure

In seasonally adjusted constant price terms, government final consumption expenditure increased by 3.5 per cent during September quarter 1991. The increase was almost entirely due to a 9.3 per cent increase in Commonwealth government expenditure, which can be attributed partly to the timing of major defence equipment purchases and payment of a deferred June quarterly payment for military equipment from overseas.

When analysing these estimates, it should be noted that they largely reflect the cash payments made by government (rather than the desired measure, which is the actual flow of services consumed by government). As a result, the estimates tend to be lumpy. Seasonal adjustment removes regular fluctuations and a pay-day correction removes the effect of the varying number of pays received by a large proportion of Commonwealth employees during successive quarters. Even after these adjustments have been made, the estimates are still subject to large irregular fluctuations.

Private gross fixed capital expenditure - dwellings

In seasonally adjusted constant price terms private dwelling construction fell slightly (down 0.4 per cent) in September quarter. Houses and other dwellings rose during the quarter (up 1.9 per cent) but this increase was offset by a decline in alterations and additions (down 3.7 per cent).

Real estate transfer expenses

The rise of 12.5 per cent in the seasonally adjusted constant price estimate of real estate transfer expenses in

the September quarter 1991 reflects a significant increase in the number of sales of existing dwellings and other buildings. Statistics released in *Housing Finance for Owner Occupation, Australia* (5609.0) show significant rises in the number of loans approved for the purchase of established dwellings in both June and September quarters 1991.

Private gross fixed capital expenditure - non-dwelling construction and equipment

In recent years there have been several significant transactions in second-hand assets between the private and public sectors. Details are provided in the following tables of new work done on private non-dwelling construction and purchases of new items of equipment.

PRIVATE GROSS FIXED CAPITAL EXPENDITURE
NON-DWELLING CONSTRUCTION
AT AVERAGE 1984-85 PRICES
(\$ million)

Period	New work done - private	Net second-hand purchases from the public sector	Total
<i>Original</i>			
1986-87	7940	13	7953
1987-88	9519	403	9922
1988-89	10371	449	10820
1989-90	10916	355	11271
1990-91	9279	361	9640
<i>Seasonally adjusted</i>			
1986-87			
Sept	1954	-48	1906
Dec	1873	60	1933
Mar	2030	-56	1974
June	2093	52	2145
1987-88			
Sept	2259	57	2316
Dec	2450	-159	2291
Mar	2431	94	2525
June	2383	407	2790
1988-89			
Sept	2405	229	2634
Dec	2502	88	2590
Mar	2662	72	2734
June	2821	60	2881
1989-90			
Sept	2910	66	2976
Dec	2770	172	2942
Mar	2661	167	2828
June	2558	-50	2508
1990-91			
Sept	2486	71	2557
Dec	2433	146	2579
Mar	2172	109	2281
June	2160	35	2195
1991-92			
Sept	1905	-5	1900

**PRIVATE GROSS FIXED CAPITAL EXPENDITURE
EQUIPMENT
AT AVERAGE 1984-85 PRICES
(\$ million)**

Period	New assets purchased- private	Net second-hand purchases from the public sector	Total
<i>Original</i>			
1986-87	16870	370	17240
1987-88	18439	451	18890
1988-89	21845	539	22384
1989-90	21294	423	21717
1990-91	19256	249	19505
<i>Seasonally adjusted</i>			
1986-87			
Sept	4121	72	4193
Dec	4347	79	4426
Mar	4118	116	4234
June	4250	96	4346
1987-88			
Sept	4286	78	4364
Dec	4520	93	4613
Mar	4716	119	4835
June	4897	156	5053
1988-89			
Sept	4567	134	4701
Dec	5519	117	5636
Mar	5952	118	6070
June	5797	165	5962
1989-90			
Sept	5668	129	5797
Dec	5331	106	5437
Mar	5189	106	5295
June	5114	81	5195
1990-91			
Sept	5190	88	5278
Dec	4822	133	4955
Mar	4758	47	4805
June	4515	-21	4494
1991-92			
Sept	4485	147	4632

As can be seen from the above table private sector expenditure on new capital equipment fell in the September quarter, but this was more than offset by a substantial increase in net purchases of second-hand equipment from the public sector.

Increase in private non-farm stocks

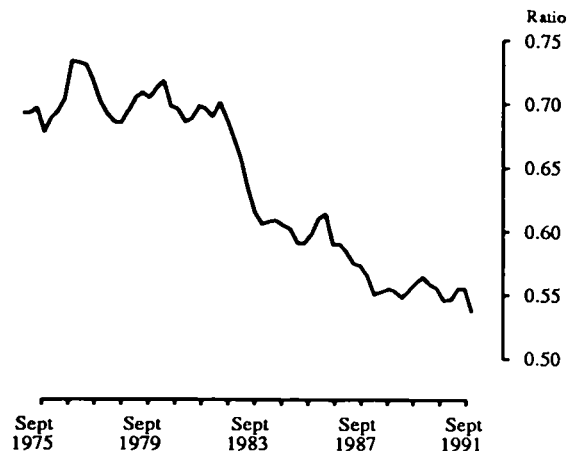
Private non-farm stocks fell by \$741 million in constant price seasonally adjusted terms in September quarter with the bulk of the fall being in manufacturing and wholesaling.

Stocks to sales ratio

In seasonally adjusted constant price terms, *private non-farm stocks* fell substantially (by \$741 million, or 1.8 per cent) during September quarter 1991, while sales (see paragraph 23 of the 'Explanatory Notes') increased by \$1005 million (or 1.4 per cent). Consequently, the stocks to sales ratio fell from 0.558 to 0.541.

The graph below presents this ratio from September quarter 1975 onwards.

RATIO OF PRIVATE NON-FARM STOCKS TO SALES AT AVERAGE 1984-85 PRICES SEASONALLY ADJUSTED



Implicit price deflator for gross domestic product

The implicit price deflator (IPD) for gross domestic product increased by 1.4 per cent in the September quarter, largely due to the 14.1 per cent increase in the IPD for gross farm product.

Implicit price deflator for gross farm product

In September quarter 1991 the implicit price deflator (IPD) for gross farm product rose by 14.1 per cent. It reflects a combination of actual price increases for farm commodities and compositional changes in farm output. Prices for wool, livestock slaughterings, wheat and other cereal crops rose in September quarter. However, significant falls have been estimated in the output of wheat and wool and, as both of these have relatively low IPDs, the IPD for farm product in September quarter 1991 rises by more than would be expected on the basis of actual price changes.

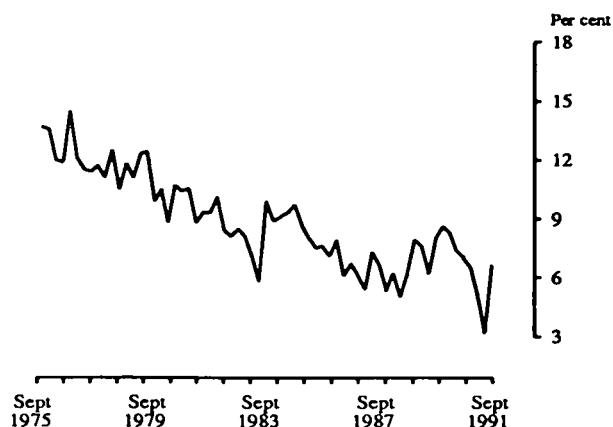
Household saving ratio

Present estimates indicate that, on a seasonally adjusted basis, the proportion of household disposable income devoted to consumption in the September quarter was 93.2 per cent while *household saving*, which is derived as a balancing item, represented 6.8 per cent. The main reasons for the increase in the household saving ratio for September quarter 1991 are the rise in wages, salaries and supplements combined with low net PAYE receipts. The latter has been significantly influenced by a much higher than usual level of tax refunds being paid out during the quarter.

The *household saving ratio* is affected by any deficiencies or inconsistencies in the estimation and seasonal adjustment of household income and expenditure. Particular caution should be exercised in interpreting this ratio for recent years, and particularly for the most recent quarter, because major components may still be subject to significant revisions. The impact of such revisions on the saving ratio can be quite marked and can cause changes in the apparent direction of the trend.

The following graph presents this ratio from September quarter 1975 onwards.

HOUSEHOLD SAVING RATIO SEASONALLY ADJUSTED



Exports of goods and services

Constant price estimates of exports of goods and services experienced strong growth in seasonally adjusted terms in September quarter 1991 (up 4.5 per cent). Most categories of exports increased with the most notable being that recorded for *gold* (up 35.4 per cent). However, increases in *wool* (up 15.3 per cent), *sugar* (up 182.6 per cent) and *coal, coke and briquettes* (up 6.2 per cent) also contributed strongly to overall growth. These increases were partly offset by falls in *other non-rural exports* (down 41.0 per cent), *cereal grains and cereal preparations* (down 11.3 per cent) and *other rural exports* (down 8.5 per cent, mainly due to a fall in cotton exports from the high level recorded in June quarter).

Prices of most exported goods fell in September quarter 1991. The most significant decline occurred for *sugar, sugar preparations and honey* which decreased by 16.0 per cent due to a surplus of sugar on world markets. Offsetting the general downward trend in export prices were *cereal grains and cereal preparations* (up 8.6 per cent) and *wool* (recording its first increase since December quarter 1988, rising 10.0 per cent from the very depressed prices recorded in June quarter 1991). Overall, the implicit price deflator for exports of goods and services fell by 0.7 per cent. The fixed-weighted price index for exports of goods and services fell by 0.1 per cent. The difference between the two movements is attributable to compositional change.

Imports of goods and services

In seasonally adjusted constant price terms, imports of goods and services rose by 3.4 per cent in September quarter 1991. The major contributors were *fuels* and *other manufactured goods* which increased 15.9 per cent and 5.8 per cent respectively. *Machinery*, which rose sharply in June quarter 1991 due to a sudden surge in imports of *office machines and computer equipment*, maintained its relatively high level, increasing by a further 1.3 per cent. (In original constant price terms, imports of *office machines and computer equipment* fell by 2.2 per cent following an increase of 34.1 per cent in the June quarter.)

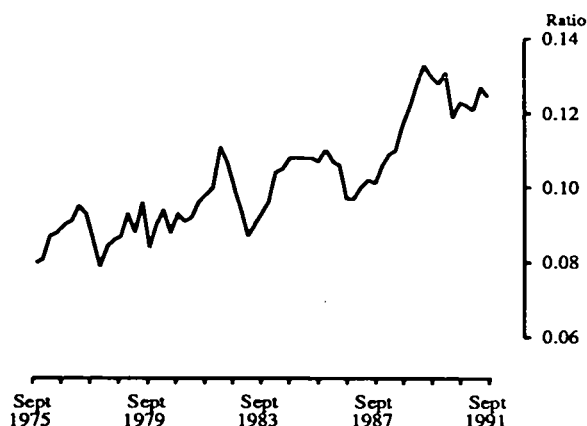
There were offsetting movements in prices of imports in September quarter with the result that the implicit price deflator was flat. The fixed-weighted deflator for imports of goods and services fell by 0.8 per cent.

Imports to sales ratio

The imports to sales ratio (see paragraph 24 of the 'Explanatory Notes') fell to 0.123 in September quarter 1991 from 0.126 in the previous quarter. The fall was associated with a decrease of 0.8 per cent in endogenous imports and an increase in sales of 1.4 per cent, both measured in seasonally adjusted constant price terms.

The ratio of imports to sales is presented in the following graph.

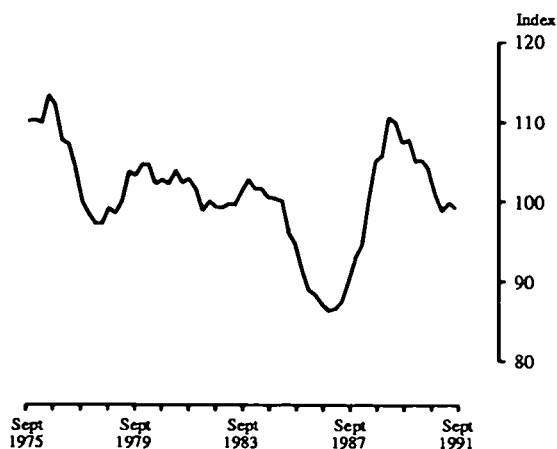
RATIO OF IMPORTS TO SALES AT AVERAGE 1984-85 PRICES SEASONALLY ADJUSTED



Terms of trade

Initial estimates indicate that Australia's terms of trade fell 0.7 per cent in September quarter 1991, reflecting a fall of 0.7 per cent in export prices and no change in import prices. The terms of trade since September quarter 1975 are shown in the graph below.

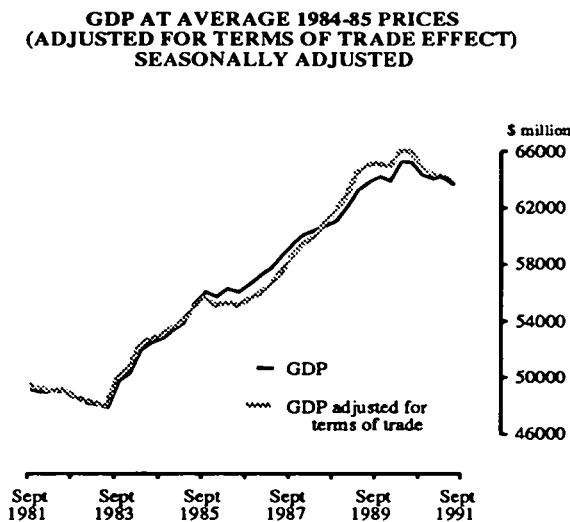
TERMS OF TRADE (1984-85 = 100) SEASONALLY ADJUSTED



Gross domestic product (GDP) adjusted for terms of trade effect.

Changes in the aggregate *gross domestic product at constant prices* provide an indication of the volume of goods and services produced in Australia. If, however, the terms of trade have changed significantly over the period of comparison, then this aggregate will not provide an accurate reflection of the changes in the real purchasing power of the income generated by domestic production. A detailed description of the terms of trade effect was included in the *Notes on the estimates* section of the December quarter 1990 issue of this publication.

The following graph shows constant price GDP before and after adjustment for the terms of trade effect.



Revisions in this issue

Significant revisions have been made to wages, salaries and supplements following the incorporation of final data from the survey of employment and earnings for the March and June quarters 1991 (-\$599 million and -\$463 million, respectively). Gross operating surplus of public trading enterprises has been revised in 1990-91 by about \$1 billion spread across all quarters of the financial year. The major effect of these and other smaller income-side revisions has been to increase the fall in current price GDP in March quarter 1991 from -0.4 per cent to -1.2 per cent. This revision flows through to the constant price estimate of change in GDP for March quarter 1991, which has been revised down from +0.4 per cent to -0.4 per cent.

Government final consumption expenditure has been seasonally reanalysed since the previous issue of this publication because it had become apparent that there was a change in seasonality in this series. All aggregates will be reanalysed before the publication of the December quarter issue.

Changes in this issue

Seasonally adjusted estimates for private gross fixed capital expenditure by State have been included for the first time in Table 41. Seasonally adjusted estimates for the Northern Territory and the Australian Capital Territory are not sufficiently reliable to be published in their own right. The State and Territory estimates have been adjusted at a more aggregated level than the Australian series and independently of them (although, as far as possible, similar methods have been used). Therefore, the sum of the seasonally adjusted State and Territory series do not generally equal the seasonally adjusted Australian totals.

EXPLANATORY NOTES

Introduction

This publication provides estimates of the components of gross domestic product and national expenditure and supporting tables for the September quarter 1991, together with comparative estimates for the eight previous quarters and the four years 1987-88 to 1990-91. In addition, seasonally adjusted estimates of the major aggregates and some selected series are provided for the September quarter 1991, together with comparative estimates for the twelve previous quarters. Tables 42-47 show revisions that have been made to major aggregates since the previous publication. Tables 48-56 provide time series, in both original and seasonally adjusted terms, for the period from September quarter 1975 for the aggregates contained in the domestic production account (at both current and average 1984-85 prices), some income aggregates, implicit price deflators and some other selected series.

Concepts, definitions, sources and methods

2. An expanded version of *Australian National Accounts: Concepts, Sources and Methods* (5216.0) was released last year. It outlines major concepts and definitions, describes sources of data and methods used to derive annual and quarterly estimates for major aggregates at both current and constant prices and discusses the accuracy and reliability of the national accounts. In addition it now includes documentation on input-output tables, flow of funds tables, capital stock and State accounts.

Interpretation of quarterly estimates

3. Estimating for a period of less than one year presents special problems in that it is often difficult to adhere strictly to the definitions and concepts used in annual estimates. The measurement of income for a quarterly period is particularly difficult since it is not always possible to match the value of production for a quarter with the cost incurred in that production. This problem occurs, for example, in estimating the income of farm unincorporated enterprises in each quarter and results in considerable variation in estimates for this series, and for gross farm product, from quarter to quarter. Difficulties are also experienced in obtaining detailed data for short periods and in preparing consistent estimates from various sources where different accounting procedures and periods are used.

4. These problems inevitably affect the consistency and reliability of the current price estimates, and similarly affect the constant price estimates based on the current price estimates. Accordingly, these factors as well as the approximations and assumptions necessarily made in the revaluation of flows to constant prices should be taken into account when interpreting or using the estimates (for example, in attempting to draw precise quantitative inferences relating to quarter-to-quarter changes in gross domestic product or its components, or in measuring productivity).

5. Analysis of trends requires allowance for these uncertainties in estimation. To some extent, the effects are indicated by the changes in the statistical discrepancy for corresponding periods. Uncertainty in trends arises also from the likelihood of revisions as more information becomes available and from the irregularity of short-term movements. The inclusion of the statistical discrepancy on the expenditure side of the accounts is a convention and does not necessarily imply that the sum of income components more accurately measures GDP than the sum of the expenditure components (plus exports less imports). As household and other saving are estimated as balancing items in their respective accounts, care should be exercised in their interpretation.

6. Estimates of national income and expenditure are necessarily prepared from a wide range of statistical information, some of which is available quickly and some only with a delay of several years. For this reason most figures should be regarded as subject to revision as more complete and more accurate information becomes available. The revisions will be of two main types - those made to the most recent quarters as firmer quarterly or monthly data come to hand and those which are a consequence of revisions to annual totals and distributed to the quarters approximately in accordance with existing quarterly patterns.

7. No simple measure is available of the accuracy of the major summary national accounting aggregates. However, the following example illustrates the *sensitivity* of quarter-to-quarter growth to the timing of recording a transaction. If, in the latest year, the timing of recording a transaction were delayed by one quarter and if the transaction had an impact on constant price gross domestic product of +\$65 million then the measure of the rate of growth would be affected in the three adjoining quarters (centred on the quarter in which the transaction was recorded) by -0.1, +0.2, and -0.1 percentage points respectively. Of course the percentage impact of such a timing delay on relevant sub-aggregates would be greater.

8. The quarterly implicit price deflators (IPDs) shown in Table 11 are derived by dividing seasonally adjusted current price estimates by the corresponding seasonally adjusted constant price estimates. Movements in the levels of individual implicit price deflators can be greatly affected by changes in the physical composition of the aggregates and their components. Generally, it is considered that IPDs derived from seasonally adjusted data are more reliable than those obtained by using original (i.e. unadjusted) series, because the former are less likely to be affected by compositional change than are the latter. However the seasonal adjustment process is itself a source of possible distortion, especially to the extent that it is not possible to identify, in a fully consistent way, the seasonality of the current price estimates and of the constant price estimates. A discussion of the limitations involved in using IPDs as measures of pure price change is contained in Appendix B of *Australian National Accounts: Concepts, Sources and Methods* (5216.0).

Seasonal adjustment

9. As most series are affected to some extent by seasonal factors, allowance should be made for normal seasonal variation. In a number of tables, *seasonally adjusted* values are presented for selected series. Series which show substantial irregularities in the original or adjusted series should be treated with some reserve. As different methods of seasonal adjustment tend to produce different results, it is necessary to take into account the methods by which seasonally adjusted estimates have been derived and the limitations to which those methods are subject. It should also be noted that the methods of seasonal adjustment used by the ABS do not force the sum of the seasonally adjusted estimates for each quarter of a financial year to equal the original annual total.

10. The general methods used for making seasonal adjustments in the national accounts are described in Appendix I of *Australian National Accounts: Concepts, Sources and Methods* (5216.0). However, special methods have been used to adjust some of the components of gross farm product which are not amenable to seasonal adjustment by the usual methods. These concern the adjustment of crop production. The output of crops is considered to take place when each crop is harvested. As the harvesting of crops such as wheat, barley or sugar is concentrated in a couple of quarters each year, standard methods of seasonal adjustment cannot be applied satisfactorily. The method adopted is to distribute the output for each financial year (expected output in the latest year) equally over the four quarters. Thus, in seasonally adjusted terms, the output of crops is a step function in which quarterly movements can only occur between June and September quarters.

11. Where there is no apparent seasonality in their implicit price deflators, constant price estimates are seasonally adjusted using the same factors as are used for adjusting the corresponding current price estimates. As far as possible the remaining constant price estimates have been adjusted using methods similar to those for corresponding current price estimates.

12. Seasonally adjusted estimates of private final consumption expenditure for each State and Territory at current and average 1984-85 prices are shown in Tables 37 and 39 of this publication. Due to the relatively short span of data available for analysis, no Easter or trading-day correction factors have been applied in the seasonal adjustment of these series. The State and Territory series have been adjusted at a more aggregated level than the Australian series and independently of them (although as far as possible similar methods have been used). For these reasons the sum of the seasonally adjusted State and Territory series do not generally equal the seasonally adjusted Australian series.

Trend estimates

13. Trend estimates of two aggregates - GDP and gross non-farm product (GNFP) - are presented in Table 10. They are been derived by applying a 7-term Henderson moving average to the quarterly seasonally adjusted

constant price estimates. The weights of the 7-term average are as follows: -0.059, 0.059, 0.294, 0.412, 0.294, 0.059, -0.059.

14. As a moving average approaches the end of a time series and begins to run out of observations, asymmetric averages have to be used. Unlike the asymmetric weights of the standard 5-term and 7-term Henderson moving averages, the weights employed here have been tailored to suit the particular characteristics of GDP and GNFP.

15. Users may wish to refer to the ABS Information Papers *A Guide to Smoothing Time Series - Estimates of 'Trend'* (1316.0) and *Time Series Decomposition - An Overview* (1317.0) for more detailed information on smoothing seasonally adjusted time series data.

Analysis of contributions to growth table

16. Table 5 presents an analysis of the contribution provided by each major aggregate to the percentage change in seasonally adjusted gross domestic product at constant prices. The formula used to calculate the contribution of each aggregate to the growth in GDP is:

$$\frac{A(t) - A(t-1)}{GDP(t-1)} \times 100.0$$

where A(t) = value of aggregate A in quarter under consideration

A(t-1) = value of aggregate A in preceding quarter

GDP(t-1) = value of GDP in preceding quarter.

All these values are seasonally adjusted constant price estimates. It should be noted that the figures in this table are additive within each quarter, unlike the percentage changes shown in other tables in this publication.

Terms of trade

17. There are several ways of measuring the terms of trade. A common means of doing so is by calculating an index of the form:

$$\frac{\text{Price index of exports}}{\text{Price index of imports}} \times 100.0$$

18. In this publication the price indexes used in calculating the terms of trade are the implicit price deflators for exports of goods and services and for imports of goods and services. They take into account not only the changes in the prices of exports and imports, but also the effects of changes in the composition of exports and imports on total recorded price movements. The terms of trade is presented as a memorandum item in Tables 6 and 11.

Gross domestic product (GDP) at constant prices, adjusted for the terms of trade

19. Changes in the aggregate 'gross domestic product at constant prices' provide an indication of changes in the volume of goods and services produced within Australia.

If, however, the terms of trade have changed significantly over the period of comparison this aggregate will not provide an accurate reflection of the change in the real purchasing power of the income generated by domestic production.

20. As with the terms of trade, no single agreed measure of the effect of the terms of trade on movements in GDP at constant prices is available, and the available methods will generally produce different results.

21. In this publication the adjustment has been calculated by first revaluing exports of goods and services by the implicit price deflator of imports of goods and services (thereby providing a measure of the purchasing power of exports over imports). The actual constant price value of exports of goods and services has then been deducted from this value to provide the terms of trade adjustment which has been added to GDP at constant prices to obtain the required result. The series is presented as a memorandum item in Tables 2 and 10.

Expenditure-based estimate of gross domestic product

22. The published measure of GDP is the sum of the income components in the domestic production account. Alternatively, expenditure-based estimates of GDP can be produced by subtracting the statistical discrepancy from the published estimates. Expenditure-based estimates of gross domestic product are presented as a memorandum item in Tables 2 and 10.

Private non-farm stocks to sales ratio

23. The denominator of this ratio is defined as gross non-farm product *plus* endogenous imports (imports of goods *excluding* imports of fuel, imports of certain large items of equipment by both the public and private sectors and certain other government imports) *plus* imports of services *less* changes in private non-farm stocks. All of these variables are at constant prices. The ratio is presented as a memorandum item in Table 10.

Imports to sales ratio

24. The ratio is endogenous imports to sales (both as defined for the private non-farm stocks to sales ratio - see paragraph 23). It is presented as a memorandum item in Table 10.

Household saving ratio

25. This is defined as the ratio of household saving to household disposable income, where household saving is a balancing item derived as the difference between household disposable income and private final consumption expenditure. The ratio is presented as a memorandum item in Table 25.

Data on floppy disk

26. All quarterly series included in this publication are available in spreadsheet format on floppy disk (*Australian National Accounts: Quarterly Data on Floppy Disk* (5228.0)). These data generally run from September quarter 1959 for current price estimates and from September quarter 1974 for constant price estimates. The cost is currently \$86.50 per release for most customers. Order forms for the service can be obtained by telephoning (06) 252 6684.

Related publications

27. In addition to those mentioned above, other ABS publications which may be of interest include:

Budget Related Paper No. 2, National Income and Expenditure (5213.0) - issued annually

Australian National Accounts: State Accounts (5220.0) - issued annually

Australian National Accounts: Capital Stock (5221.0) - issued annually

Australian National Accounts: Gross Product, Employment and Hours Worked (5222.0) - issued quarterly

Australian National Accounts: Multifactor Productivity (5234.0) - issued annually

A Guide to the Australian National Accounts (5235.0)

27. Current publications produced by the ABS are listed in the *Catalogue of Publications and Products* (1101.0). The ABS also issues, on Tuesdays and Fridays, a *Publications Advice* (1105.0) which lists publications to be released in the next few days. The Catalogue and Publications Advice are available from any ABS office.

TABLE 1 — PERCENTAGE CHANGES FROM PRECEDING QUARTER IN MAIN AGGREGATES AT CURRENT PRICES — SEASONALLY ADJUSTED

	1988-89				1989-90				1990-91				1991-92
	Sept.	Dec.	Mar.	June	Sept.	Dec.	Mar.	June	Sept.	Dec.	Mar.	June	Sept.
Final consumption expenditure —													
Private	2.3	3.3	3.5	2.9	2.8	1.9	2.6	1.6	1.3	2.0	0.4	0.9	1.6
Government	—	3.0	0.3	6.8	-0.1	2.9	1.7	0.9	5.8	1.3	1.7	-2.1	5.3
Gross fixed capital expenditure —													
Private —													
Dwellings	14.1	9.2	6.6	6.0	0.7	-4.2	-1.4	-3.5	-3.1	1.7	-5.4	-1.8	-0.7
Non-dwelling construction	-4.0	0.3	7.5	7.8	5.0	1.1	-2.3	-10.8	2.4	1.2	-12.1	-4.4	-13.7
Equipment	-8.1	17.4	5.8	-1.4	-1.0	-5.1	-2.7	-2.8	1.3	-6.1	-2.4	-7.5	2.1
Real estate transfer expenses	18.3	2.4	2.7	-10.2	-18.8	-5.5	-1.2	4.4	-4.6	-1.4	-4.9	5.7	12.7
Total private	0.7	9.5	6.0	1.6	-0.8	-3.4	-2.1	-4.5	-0.2	-1.9	-5.9	-4.1	-1.5
Public —													
Public enterprises	7.9	31.7	-13.5	18.4	9.2	6.3	4.7	-4.9	1.3	6.2	-18.8	8.6	0.4
General government	16.9	-2.4	6.3	-1.0	4.2	8.6	2.6	-1.6	6.7	-0.2	-0.8	0.3	-1.4
Total public	12.0	15.6	-5.6	9.7	7.2	7.2	3.8	-3.6	3.5	3.5	-11.6	4.9	-0.4
Total gross fixed capital expenditure	2.8	10.8	3.5	3.2	0.9	-1.0	-0.7	-4.2	0.8	-0.4	-7.4	-1.7	-1.2
Gross national expenditure	3.8	4.6	4.1	3.2	2.3	0.1	2.5	-0.4	-0.1	0.3	-1.6	-1.3	0.9
Exports of goods and services	1.1	2.4	—	8.2	1.0	0.2	3.5	2.2	1.2	4.9	0.7	0.7	3.8
Imports of goods and services	2.7	8.3	4.8	9.2	2.0	-4.8	4.0	-6.7	4.1	-0.6	-1.7	-1.5	3.4
Wages, salaries and supplements	2.2	4.7	3.9	2.3	2.6	2.4	2.9	2.2	0.6	0.6	0.1	-2.1	2.9
Gross operating surplus —													
Private trading enterprises —													
Corporate	6.6	1.2	3.2	4.4	2.0	1.9	1.2	0.5	-2.4	3.9	-7.8	-1.5	4.1
Unincorporated	9.5	2.9	3.4	1.8	4.9	0.4	-0.8	-0.6	-8.3	-1.7	-1.5	0.4	-1.4
Dwellings owned by persons	1.1	6.2	4.2	2.7	2.8	2.3	0.1	2.6	2.3	3.5	-0.1	0.1	2.0
Public trading enterprises	-4.5	4.6	-3.0	19.5	-11.1	0.5	4.9	-5.9	16.7	2.4	-5.7	8.8	-7.1
Total trading enterprises	5.1	3.0	2.8	4.7	1.6	1.4	0.7	-0.1	-1.4	2.1	-4.2	0.5	0.7
Total gross operating surplus	5.3	2.9	2.6	4.4	1.0	0.8	0.1	—	-0.9	2.4	-4.6	0.6	0.9
Gross domestic product at factor cost	3.5	3.9	3.3	3.2	1.9	1.7	1.7	1.3	—	1.3	-1.9	-0.9	2.1
Indirect taxes less subsidies	3.3	1.8	3.7	0.6	4.3	-3.5	8.0	0.5	-4.8	0.7	3.9	-0.8	-6.8
Gross domestic product	3.5	3.6	3.4	2.9	2.2	1.1	2.4	1.2	-0.6	1.3	-1.2	-0.9	1.0
Gross farm product	19.4	-2.3	-3.2	-3.3	9.5	-0.7	—	-0.3	-12.2	1.0	-11.5	-5.9	-4.2
Gross non-farm product	2.9	3.9	3.6	3.2	1.9	1.1	2.5	1.2	-0.2	1.3	-0.9	-0.8	1.2
Average non-farm WSS per wage and salary earner	0.8	3.4	2.3	0.5	1.5	1.5	2.8	2.0	1.0	1.1	1.1	-1.2	2.3

TABLE 2 — PERCENTAGE CHANGES FROM PRECEDING QUARTER IN MAIN AGGREGATES AT AVERAGE 1984-85 PRICES — SEASONALLY ADJUSTED

	1988-89				1989-90				1990-91				1991-92
	Sept.	Dec.	Mar.	June	Sept.	Dec.	Mar.	June	Sept.	Dec.	Mar.	June	Sept.
Final consumption expenditure —													
Private	0.5	1.5	2.3	0.8	1.2	0.5	1.0	0.3	0.3	-0.4	0.2	0.8	0.8
Government	-1.2	1.1	-0.4	4.5	-0.6	0.9	0.8	0.2	2.9	-0.2	1.5	-1.6	3.5
Gross fixed capital expenditure —													
Private —													
Dwellings	9.2	4.2	2.0	2.2	-1.8	-5.9	-2.3	-4.6	-3.7	1.0	-5.5	-1.8	-0.4
Non-dwelling construction	-5.6	-1.7	5.6	5.4	3.3	-1.1	-3.9	-11.3	2.0	0.9	-11.6	-3.8	-13.4
Equipment	-7.0	19.9	7.7	-1.8	-2.8	-6.2	-2.6	-1.9	1.6	-6.1	-3.0	-6.5	3.1
Real estate transfer expenses	8.3	-4.2	1.8	-11.3	-14.6	-9.7	1.5	0.8	1.6	-1.3	-4.1	1.7	12.5
Total private	-1.7	8.8	5.4	0.1	-1.9	-5.1	-2.6	-4.7	0.4	-2.6	-5.7	-4.2	-1.0
Public —													
Public enterprises	7.1	32.0	-18.6	17.8	11.6	2.0	6.7	-8.2	3.6	3.2	-21.7	9.6	1.8
General government	16.3	-3.5	4.0	-1.8	2.6	6.0	1.7	-2.4	5.9	-1.1	-1.1	1.1	-2.2
Total public	11.4	14.7	-9.3	8.6	7.8	3.6	4.6	-5.9	4.6	1.4	-13.2	5.6	—
Total gross fixed capital expenditure	0.9	10.1	2.0	1.8	0.2	-3.1	-0.8	-5.0	1.5	-1.5	-7.8	-1.7	-0.7
Gross national expenditure	1.6	3.2	3.2	1.3	0.6	-1.4	1.8	-1.7	-0.9	-1.9	-1.3	-1.2	-0.6
Exports of goods and services	1.1	1.8	-1.3	3.8	0.6	1.8	4.6	1.2	4.4	2.5	2.5	4.6	4.5
Imports of goods and services	7.4	8.4	8.1	4.3	-1.3	-2.5	2.3	-7.3	6.1	-5.7	-2.0	3.4	3.4
Gross domestic product	0.5	1.9	1.4	1.0	1.0	-0.6	2.2	—	-1.3	-0.2	-0.4	-1.0	-0.3
Gross farm product	2.7	3.1	-1.9	3.4	3.3	1.0	5.0	1.6	2.9	3.3	-2.2	5.7	-16.1
Gross non-farm product	0.4	1.9	1.6	0.9	0.9	-0.6	2.0	—	-1.5	-0.4	-0.4	-1.2	0.4
GDP adjusted for terms of trade	1.3	2.1	2.2	1.0	0.5	-0.4	1.7	0.1	-1.5	-0.8	-0.9	-0.7	-0.4
GDP — Expenditure based	-0.5	2.7	-0.2	1.3	1.4	0.9	—	-0.2	0.1	1.4	—	-1.0	0.5
GDP trend estimate	0.9	1.4	1.6	1.1	0.6	0.7	0.6	0.2	-0.4	-0.8	-0.6	-0.6	-0.6
GNFP trend estimate	0.9	1.4	1.5	1.0	0.6	0.7	0.6	—	-0.5	-0.9	-0.6	-0.5	-0.4
Hours worked index (1984-85 = 100.0)	-2.8	2.8	-0.3	2.0	1.8	0.3	-0.2	1.4	-0.7	-1.7	1.4	-3.4	0.4
GDP per hour worked index (1984-85 = 100.0)	3.5	-0.9	1.7	-1.0	-0.8	-0.9	2.3	-1.4	-0.7	1.5	-1.9	2.6	-0.7

TABLE 3 — PERCENTAGE CHANGES FROM CORRESPONDING QUARTER OF PRECEDING YEAR IN MAIN AGGREGATES AT CURRENT PRICES
SEASONALLY ADJUSTED

	1988-89				1989-90				1990-91				1991-92
	Sept.	Dec.	Mar.	June	Sept.	Dec.	Mar.	June	Sept.	Dec.	Mar.	June	Sept.
Final consumption expenditure —													
Private	9.6	10.6	11.5	12.5	13.0	11.6	10.7	9.2	7.7	7.7	5.3	4.7	5.0
Government	7.0	7.2	3.3	10.4	10.2	10.2	11.7	5.5	11.8	10.0	10.0	6.7	6.1
Gross fixed capital expenditure —													
Private —													
Dwellings	39.4	42.1	39.3	40.8	24.3	9.0	0.8	-8.2	-11.6	-6.3	-10.0	-8.4	-6.2
Non-dwelling construction	21.3	21.0	16.5	11.5	22.0	22.9	11.8	-7.5	-9.8	-9.6	-18.8	-12.9	-26.6
Equipment	7.0	18.7	19.1	12.6	21.2	-2.0	-9.9	-11.1	-9.1	-10.1	-9.7	-14.2	-13.5
Real estate transfer expenses	72.7	48.2	54.7	11.7	-23.3	-29.2	-32.0	-20.9	-7.0	-3.0	-6.6	-5.5	11.6
Total private	23.4	27.5	26.4	18.7	16.9	3.2	-4.8	-10.4	-9.8	-8.4	-11.9	-11.5	-12.7
Public —													
Public enterprises	-15.6	-1.1	-3.8	45.5	47.3	18.9	43.9	15.6	7.2	7.0	-17.0	-5.1	-6.0
General government	-5.5	-9.2	5.4	20.1	7.0	19.1	15.0	14.4	17.1	7.6	4.0	6.0	-2.0
Total public	-11.1	-4.5	0.1	34.0	28.3	19.0	30.9	15.1	11.1	7.2	-8.7	-0.6	-4.3
Total gross fixed capital expenditure	14.0	18.7	20.0	21.7	19.3	6.7	2.4	-5.0	-5.1	-4.5	-11.1	-8.7	-10.5
Gross national expenditure	12.7	14.1	16.4	16.7	15.1	10.1	8.4	4.6	2.1	2.3	-1.8	-2.7	-1.7
Exports of goods and services	12.6	5.4	-0.5	12.1	12.1	9.6	13.4	7.0	7.2	12.3	9.3	7.7	10.4
Imports of goods and services	11.5	12.4	12.9	27.3	26.5	11.2	10.3	-5.8	-3.9	0.3	-5.1	0.2	-0.4
Wages, salaries and supplements	10.0	12.4	14.2	13.7	14.2	11.7	10.6	10.5	8.3	6.4	3.6	-0.7	1.5
Gross operating surplus —													
Private trading enterprises —													
Corporate	19.7	13.5	14.8	16.2	11.2	11.9	9.7	5.6	1.0	3.1	-6.1	-7.9	-1.8
Unincorporated	20.9	20.1	16.8	18.6	13.6	10.9	6.4	3.9	-9.2	-11.1	-11.8	-10.9	-4.2
Dwellings owned by persons	12.1	15.6	15.5	15.0	16.9	12.6	8.2	8.1	7.6	8.8	8.6	5.8	5.5
Public trading enterprises	0.7	11.5	3.7	15.8	7.8	3.5	11.9	-12.0	15.6	17.8	6.0	22.6	-2.4
Total trading enterprises	16.3	15.6	14.3	16.6	12.7	10.9	8.6	3.6	0.5	1.2	-3.7	-3.1	-1.0
Total gross operating surplus	16.8	15.7	13.9	16.0	11.3	9.0	6.4	1.9	—	1.5	-3.2	-2.6	-0.8
Gross domestic product at factor cost	12.9	13.9	14.0	14.7	12.9	10.5	8.7	6.7	4.6	4.3	0.6	-1.5	0.5
Indirect taxes less subsidies	12.4	6.1	13.9	9.7	10.7	5.0	9.3	9.2	-0.3	3.9	—	-1.2	-3.3
Gross domestic product	12.9	12.9	14.0	14.1	12.7	9.9	8.8	7.0	4.0	4.2	0.6	-1.5	0.1
Gross farm product	31.6	23.2	3.5	9.2	0.1	1.8	5.1	8.4	-13.1	-11.5	-21.7	-26.1	-19.4
Gross non-farm product	12.2	12.5	14.5	14.3	13.2	10.2	9.0	6.9	4.7	4.9	1.4	-0.6	0.8
Average non-farm WSS per wage and salary earner	6.3	7.7	9.0	7.1	7.9	6.0	6.5	8.1	7.6	7.1	5.3	2.0	3.4

TABLE 4 — PERCENTAGE CHANGES FROM CORRESPONDING QUARTER OF PRECEDING YEAR IN MAIN AGGREGATES AT AVERAGE 1984-85 PRICES
SEASONALLY ADJUSTED

	1988-89				1989-90				1990-91				1991-92
	Sept.	Dec.	Mar.	June	Sept.	Dec.	Mar.	June	Sept.	Dec.	Mar.	June	Sept.
Final consumption expenditure —													
Private	2.4	3.2	4.6	5.2	5.9	4.9	3.6	3.0	2.1	1.2	0.4	0.9	1.3
Government	1.8	0.4	-1.7	3.9	4.5	4.3	5.6	1.3	4.8	3.7	4.4	2.6	3.2
Gross fixed capital expenditure —													
Private —													
Dwellings	24.3	23.0	17.9	18.5	6.7	-3.7	-7.7	-13.8	-15.5	-9.4	-12.4	-9.8	-6.7
Non-dwelling construction	13.7	13.1	8.3	3.3	13.0	13.6	3.4	-12.9	-14.1	-12.3	-19.3	-12.5	-25.7
Equipment	7.7	22.2	25.5	18.0	23.3	-3.5	-12.8	-12.9	-9.0	-8.9	-9.3	-13.5	-12.2
Real estate transfer expenses	40.0	15.1	17.2	-6.3	-26.1	-30.4	-30.6	-21.1	-6.1	2.7	-3.0	-2.1	8.3
Total private	15.3	19.8	19.0	12.7	12.6	-1.8	-9.3	-13.6	-11.7	-9.3	-12.2	-11.7	-12.9
Public —													
Public enterprises	-21.1	-4.9	-10.7	35.5	41.3	9.1	43.1	11.4	3.5	4.7	-23.1	-8.1	-9.8
General government	-9.5	-13.0	-0.1	14.6	1.2	11.1	8.6	8.0	11.4	3.9	1.1	4.8	-3.2
Total public	-15.9	-8.4	-6.0	25.8	21.7	9.9	26.9	10.0	6.7	4.4	-13.4	-2.8	-7.0
Total gross fixed capital expenditure	6.6	11.9	12.9	15.3	14.6	0.9	-1.9	-8.5	-7.4	-5.8	-12.5	-9.4	-11.3
Gross national expenditure	5.1	7.0	9.9	9.6	8.5	3.7	2.2	-0.8	-2.3	-2.8	-5.7	-5.3	-4.9
Exports of goods and services	1.8	-1.1	-4.2	5.6	5.0	4.9	11.1	8.3	12.4	13.2	10.9	14.6	14.8
Imports of goods and services	17.3	20.0	26.8	31.3	20.7	8.5	2.7	-8.7	-1.9	-5.2	-9.1	1.4	-1.2
Gross domestic product	2.5	3.3	4.3	4.9	5.5	2.9	3.6	2.6	0.2	0.6	-2.0	-2.9	-1.9
Gross farm product	-3.6	-1.1	-4.2	7.4	8.0	5.8	13.4	11.3	10.9	13.4	5.6	9.8	-10.4
Gross non-farm product	2.7	3.4	4.6	4.9	5.4	2.8	3.3	2.3	-0.2	0.1	-2.3	-3.4	-1.6
GDP adjusted for terms of trade	5.2	5.7	7.2	6.7	5.8	3.3	2.7	1.8	-0.2	-0.6	-3.1	-3.9	-2.8
GDP — Expenditure based	1.6	2.9	1.7	3.3	5.3	3.4	3.7	2.2	0.8	1.3	1.3	0.4	0.8
GDP trend estimate	2.9	3.2	4.3	4.9	4.7	4.0	3.1	2.2	1.1	-0.4	-1.6	-2.3	-2.5
GNFP trend estimate	3.3	3.5	4.4	5.0	4.6	3.9	2.9	1.9	0.7	-0.8	-2.0	-2.5	-2.4
Hours worked index (1984-85 = 100.0)	6.0	9.0	5.0	3.4	13.0	7.8	8.0	6.8	1.8	-2.2	1.0	-8.6	-6.6
GDP per hour worked index (1984-85 = 100.0)	-0.8	-2.4	3.4	6.6	-2.0	-2.0	-0.8	-1.6	-1.4	3.4	-4.8	3.0	3.0

TABLE 5 — ANALYSIS OF CONTRIBUTIONS TO GROWTH IN GROSS DOMESTIC PRODUCT AT AVERAGE 1984-85 PRICES — SEASONALLY ADJUSTED

	Quarters												Sept. Qtr 1990 to Sept. Qtr 1991
	1988-89			1989-90				1990-91			1991-92		
	Dec.	Mar.	June	Sept.	Dec.	Mar.	June	Sept.	Dec.	Mar.	June	Sept.	
Final consumption expenditure —													
Private	0.8	1.3	0.5	0.7	0.3	0.6	0.2	0.2	-0.2	0.1	0.5	0.5	0.8
Government	0.2	-0.1	0.8	-0.1	0.2	0.1	—	0.5	—	0.3	-0.3	0.7	0.6
Gross fixed capital expenditure —													
Private —													
Dwellings	0.2	0.1	0.1	-0.1	-0.3	-0.1	-0.2	-0.2	—	-0.2	-0.1	—	-0.3
Non-dwelling construction	-0.1	0.2	0.2	0.1	-0.1	-0.2	-0.5	0.1	—	-0.5	-0.1	-0.5	-1.0
Equipment	1.5	0.7	-0.2	-0.3	-0.6	-0.2	-0.2	0.1	-0.5	-0.2	-0.5	0.2	-1.0
Real estate transfer expenses	-0.1	—	-0.2	-0.2	-0.1	—	—	—	—	—	—	0.1	0.1
Public enterprises	0.8	-0.6	0.5	0.4	0.1	0.2	-0.3	0.1	0.1	-0.8	0.3	0.1	-0.4
General government	-0.1	0.1	—	0.1	0.1	—	-0.1	0.1	—	—	—	-0.1	-0.1
Increase in stocks —													
Private non-farm	0.3	—	0.3	-0.3	-0.6	0.2	-1.1	-0.7	0.4	0.8	-0.1	-1.1	—
Farm	0.3	-0.1	-0.2	-0.1	0.3	-0.2	-0.1	0.2	—	0.1	-0.7	0.6	0.1
Public marketing authorities	-0.1	0.1	-0.5	0.8	0.7	-0.8	0.2	0.1	-0.1	-0.4	-0.1	-0.5	-1.2
Other public authorities	0.1	-0.1	0.2	—	-0.1	—	—	-0.1	—	-0.1	-0.1	0.2	—
Statistical discrepancy	-0.7	1.7	-0.3	-0.4	-1.4	2.1	0.2	-1.4	-1.6	-0.4	0.1	-0.8	-2.7
Gross national expenditure	3.2	3.3	1.3	0.6	-1.5	1.8	-1.8	-0.9	-1.9	-1.3	-1.2	-0.6	-5.0
Exports of goods and services	0.3	-0.2	0.6	0.1	0.3	0.8	0.2	0.8	0.5	0.5	0.9	1.0	2.9
Imports of goods and services	-1.6	-1.7	-1.0	0.3	0.6	-0.5	1.6	-1.2	1.2	0.4	-0.7	-0.7	0.3
Gross domestic product	1.9	1.4	1.0	1.0	-0.6	2.2	—	-1.3	-0.2	-0.4	-1.0	-0.3	-1.9
Gross farm product	0.1	-0.1	0.1	0.1	—	0.2	0.1	0.1	0.1	-0.1	0.2	-0.6	-0.4
Gross non-farm product	1.8	1.5	0.9	0.9	-0.6	2.0	—	-1.4	-0.3	-0.4	-1.2	0.4	-1.5

Note: For explanation of this table see paragraph 15 of the *Explanatory Notes*.

TABLE 6 — PERCENTAGE CHANGES IN IMPLICIT PRICE DEFLATORS

													Sept. Qtr 1990
	1988-89			1989-90				1990-91			1991-92		Sept. Qtr 1991
	Dec.	Mar.	June	Sept.	Dec.	Mar.	June	Sept.	Dec.	Mar.	June	Sept.	
Final consumption expenditure —													
Private	1.8	1.1	2.1	1.5	1.4	1.6	1.3	1.0	2.4	0.2	0.1	0.9	3.6
Government	1.9	0.8	2.2	0.5	2.0	0.9	0.8	2.9	1.4	0.1	-0.5	1.7	2.8
Gross fixed capital expenditure —													
Private —													
Dwellings	4.8	4.5	3.8	2.5	1.9	0.8	1.3	0.6	0.7	0.2	0.1	-0.3	0.6
Non-dwelling construction	2.0	1.8	2.3	1.6	2.2	1.7	0.6	0.4	0.3	-0.6	-0.7	-0.3	-1.2
Equipment	-2.1	-1.7	0.3	1.8	1.1	-0.1	-0.9	-0.3	—	0.7	-1.1	-0.9	-1.4
Real estate transfer expenses	6.8	0.9	1.2	-5.0	4.8	-2.7	3.6	-6.2	-0.1	-0.8	3.9	0.2	3.1
Total private	0.7	0.6	1.5	1.1	1.8	0.6	0.3	-0.6	0.7	-0.1	0.1	-0.5	0.2
Public —													
Public enterprises	-0.2	6.3	0.4	-2.1	4.3	-1.9	3.6	-2.3	2.9	3.7	-0.9	-1.3	4.3
General government	1.2	2.2	0.8	1.6	2.4	0.9	0.9	0.8	0.9	0.2	-0.8	0.9	1.2
Total public	0.8	4.1	1.0	-0.6	3.5	-0.7	2.4	-1.1	2.1	1.8	-0.7	-0.3	2.9
Domestic final demand	1.5	1.2	1.9	1.2	1.7	1.1	1.1	0.9	1.9	0.3	0.1	0.7	3.0
Gross national expenditure	1.4	0.9	1.9	1.8	1.5	0.7	1.3	0.8	2.3	-0.3	-0.1	1.5	3.5
Exports of goods and services	0.6	1.3	4.3	0.5	-1.5	-1.0	0.9	-3.1	2.4	-1.7	-3.7	-0.7	-3.7
Imports of goods and services	-0.2	-2.9	4.7	3.3	-2.4	1.7	0.7	-2.0	5.5	0.3	-4.7	—	0.8
Gross domestic product	1.7	1.9	1.9	1.1	1.6	0.2	1.2	0.8	1.4	-0.7	—	1.4	2.0
Gross farm product	-5.2	-1.3	-6.5	5.9	-1.7	-4.8	-1.8	-14.7	-2.2	-9.5	-11.0	14.1	-10.0
Gross non-farm product	1.9	2.1	2.2	0.9	1.8	0.4	1.3	1.4	1.6	-0.5	0.4	0.8	2.4
Terms of trade	0.7	4.4	-0.4	-2.8	0.9	-2.7	0.3	-1.2	-2.9	-2.0	1.1	-0.7	-4.5

Note: Quarterly figures are derived from seasonally adjusted data. Users are advised to read paragraph 8 of the *Explanatory Notes* before using the estimates in this table.

TABLE 7 — DOMESTIC PRODUCTION ACCOUNT
(\$ MILLION)

	Year				Quarters ended								
	1987-88	1988-89	1989-90	1990-91	1989-90			1990-91				1991-92	
					Sept.	Dec.	Mar.	June	Sept.	Dec.	Mar.	June	Sept.
Final consumption expenditure —													
Private	175663	194927	216525	230100	52549	56376	52687	54913	56533	60502	55566	57499	59327
Government	52634	56335	61545	67447	14828	15637	14852	16228	16603	17196	16348	17300	17631
Gross fixed capital expenditure —													
Private —													
Dwellings	12461	17501	18526	16843	4993	4877	4303	4353	4409	4574	3872	3988	4139
Non-dwelling construction	12659	14809	16579	14490	4434	4445	3922	3778	3994	4012	3174	3310	2933
Equipment	23689	27093	26648	23762	6773	7172	5798	6905	6146	6435	5232	5949	5310
Real estate transfer expenses	4938	7106	5226	4936	1389	1307	1213	1317	1289	1265	1120	1262	1438
Public enterprises	9837	10324	13236	12978	2991	3320	3051	3874	3221	3519	2509	3729	3008
General government	7496	7664	8757	9442	1746	2183	1991	2837	2034	2346	2081	2981	1995
Increase in stocks —													
Private non-farm	245	3583	1582	-1872	1903	334	660	-1315	-145	-965	214	-976	-6
Farm	56	250	-241	-81	-290	707	-185	-473	-233	740	29	-617	-416
Public marketing authorities	-860	115	3088	1450	354	3408	-400	-274	451	2032	-386	-647	-247
Other public authorities	173	-46	258	-212	142	97	-28	47	50	61	-126	-197	54
Statistical discrepancy	2836	7243	7700	671	2630	986	3358	726	2293	231	638	-2491	-447
Gross national expenditure	301827	346904	379429	379954	94442	100849	91222	92916	96645	101948	90271	91090	94719
Exports of goods and services	50301	54032	59561	65015	14350	14723	15017	15471	15476	16546	16325	16668	16976
less Imports of goods and services	52699	61102	67188	65774	18027	16867	16673	15621	17316	16963	15851	15644	17222
Gross domestic product	299429	339834	371802	379195	90765	98705	89566	92766	94805	101531	90745	92114	94473
Wages, salaries and supplements	147306	165755	184808	192838	44337	47038	45329	48104	48057	49818	47181	47782	48524
Gross operating surplus —													
Private trading enterprises —													
Corporate	45074	52233	57272	56091	14346	15752	13176	13998	14491	16275	12421	12904	14221
Unincorporated	34213	41161	44582	40174	10440	15021	9634	9487	9654	12750	8660	9110	9084
Dwellings owned by persons	22892	26024	28961	31191	6946	7604	7197	7214	7465	8279	7814	7633	7874
Public trading enterprises	12761	13708	14080	16241	4215	3601	3317	2947	4861	4248	3513	3619	4739
General government	5809	6183	6608	6997	1613	1637	1672	1686	1711	1735	1763	1788	1819
Financial enterprises	2251	2151	-371	-364									
less Imputed bank service charge	7881	8294	8541	8602	-1987	-2231	-2345	-2439	-2189	-2221	-2220	-2335	-2214
Gross domestic product at factor cost	262425	298921	327399	334567	80000	88422	77980	80997	84050	90884	79132	80501	84047
Indirect taxes less subsidies	37004	40913	44403	44628	10765	10283	11586	11769	10755	10647	11613	11613	10426
Gross domestic product	299429	339834	371802	379195	90765	98705	89566	92766	94805	101531	90745	92114	94473
Gross farm product	11342	13609	13934	11858	2773	6550	2493	2118	2576	5200	2038	2044	1822
Gross non-farm product	288087	326225	357868	367337	87992	92155	87073	90648	92229	96331	88707	90070	92651

TABLE 8 — DOMESTIC PRODUCTION ACCOUNT — SEASONALLY ADJUSTED
(\$ MILLION)

	Quarters ended												
	1988-89				1989-90				1990-91				1991-92
	Sept.	Dec.	Mar.	June	Sept.	Dec.	Mar.	June	Sept.	Dec.	Mar.	June	Sept.
Final consumption expenditure —													
Private	46415	47933	49596	51046	52462	53478	54892	55752	56482	57589	57813	58359	59303
Government	13514	13916	13964	14918	14896	15331	15596	15742	16660	16869	17151	16795	17677
Gross fixed capital expenditure —													
Private —													
Dwellings	3905	4266	4546	4819	4853	4651	4584	4424	4288	4360	4126	4053	4024
Non-dwelling construction	3499	3509	3771	4065	4268	4314	4216	3761	3851	3898	3425	3274	2827
Equipment	5835	6849	7248	7143	7072	6710	6528	6348	6429	6035	5892	5448	5562
Real estate transfer expenses	1767	1810	1859	1669	1355	1281	1265	1321	1260	1242	1181	1248	1406
Public enterprises	2126	2800	2422	2867	3132	3330	3485	3313	3356	3563	2894	3144	3156
General government	1897	1852	1969	1949	2031	2206	2263	2228	2378	2374	2355	2363	2329
Increase in stocks —													
Private non-farm	737	897	816	1227	1041	328	512	-242	-1074	-982	90	99	-939
Farm	37	193	87	-268	-97	92	-100	-234	28	122	-5	-617	28
Public marketing authorities	211	-9	146	-215	663	1202	456	769	457	669	236	96	-341
Other public authorities	-81	-4	-76	114	109	44	30	74	19	5	-65	-172	24
Statistical discrepancy	1596	1201	2394	2272	1957	881	2464	2543	1556	270	-636	-863	-972
<i>Gross national expenditure</i>	<i>81458</i>	<i>85213</i>	<i>88742</i>	<i>91605</i>	<i>93742</i>	<i>93847</i>	<i>96192</i>	<i>95799</i>	<i>95689</i>	<i>96013</i>	<i>94456</i>	<i>93227</i>	<i>94084</i>
Exports of goods and services	12981	13299	13305	14402	14550	14576	15089	15414	15599	16366	16485	16598	17229
less Imports of goods and services	13739	14875	15592	17034	17377	16545	17204	16047	16697	16602	16327	16086	16625
Gross domestic product	80700	83637	86455	88973	90915	91878	94077	95166	94591	95777	94614	93739	94688
Wages, salaries and supplements	39001	40830	42429	43402	44546	45610	46936	47955	48258	48539	48608	47603	48991
Gross operating surplus —													
Private trading enterprises —													
Corporate	12622	12769	13179	13760	14029	14290	14458	14526	14173	14728	13583	13374	13920
Unincorporated	9828	10108	10456	10644	11166	11214	11128	11059	10141	9964	9815	9855	9716
Dwellings owned by persons	6045	6421	6690	6873	7066	7230	7238	7429	7600	7863	7858	7862	8019
Public trading enterprises	3228	3377	3276	3915	3479	3495	3665	3447	4022	4118	3885	4225	3925
General government	1508	1532	1556	1587	1613	1637	1672	1686	1711	1735	1763	1788	1819
Financial enterprises)))))))))))))
less Imputed bank service charge	-1414	-1463	-1565	-1702	-1929	-2163	-2425	-2395	-2224	-2152	-2305	-2287	-2251
<i>Gross domestic product at factor cost</i>	<i>70817</i>	<i>73574</i>	<i>76021</i>	<i>78478</i>	<i>79970</i>	<i>81313</i>	<i>82672</i>	<i>83706</i>	<i>83681</i>	<i>84795</i>	<i>83206</i>	<i>82420</i>	<i>84138</i>
Indirect taxes less subsidies	9883	10063	10434	10495	10945	10565	11405	11460	10910	10982	11408	11319	10550
Gross domestic product	80700	83637	86455	88973	90915	91878	94077	95166	94591	95777	94614	93739	94688
Gross farm product	3504	3423	3314	3204	3507	3483	3483	3472	3049	3081	2727	2565	2456
Gross non-farm product	77196	80214	83141	85769	87408	88395	90594	91694	91542	92696	91887	91174	92232

**TABLE 9 — GROSS DOMESTIC PRODUCT AT AVERAGE 1984-85 PRICES
(\$ MILLION)**

	<i>Year</i>				<i>Quarters ended</i>								
	<i>1987-88</i>	<i>1988-89</i>	<i>1989-90</i>	<i>1990-91</i>	<i>1989-90</i>				<i>1990-91</i>				<i>1991-92</i>
					<i>Sept.</i>	<i>Dec.</i>	<i>Mar.</i>	<i>June</i>	<i>Sept.</i>	<i>Dec.</i>	<i>Mar.</i>	<i>June</i>	<i>Sept.</i>
Final consumption expenditure —													
Private	139230	144379	150664	152306	37375	39538	36352	37399	38108	39952	36502	37744	38640
Government	44359	44862	46567	48361	11422	11802	11170	12173	11990	12221	11675	12475	12388
Gross fixed capital expenditure —													
Private —													
Dwellings	10119	12234	11660	10277	3205	3076	2690	2689	2707	2788	2356	2426	2525
Non-dwelling construction	9922	10820	11271	9640	3091	3031	2630	2519	2653	2654	2114	2219	1972
Equipment	18890	22384	21717	19505	5552	5812	4703	5650	5046	5284	4267	4908	4422
Real estate transfer expenses	2936	3379	2460	2405	673	605	577	605	631	620	554	600	683
Public enterprises	7750	7611	9360	8830	2195	2323	2177	2665	2285	2409	1650	2486	2045
General government	6223	6060	6523	6831	1336	1632	1472	2083	1480	1693	1495	2163	1436
Increase in stocks —													
Private non-farm	346	2791	1086	-1293	1347	187	593	-1041	-115	-636	192	-734	-99
Farm	93	141	-153	-94	-381	557	-24	-305	-257	535	128	-500	-255
Public marketing authorities	-763	183	1913	988	-82	2900	-440	-465	-41	2641	-673	-939	-499
Other public authorities	142	-36	185	-143	103	69	-20	33	34	41	-85	-133	37
Statistical discrepancy	2317	5461	5472	478	1902	702	2361	507	1579	156	430	-1687	-299
<i>Gross national expenditure</i>	<i>241564</i>	<i>260269</i>	<i>268725</i>	<i>258091</i>	<i>67738</i>	<i>72234</i>	<i>64241</i>	<i>64512</i>	<i>66100</i>	<i>70358</i>	<i>60605</i>	<i>61028</i>	<i>62996</i>
Exports of goods and services	42930	43284	46416	52379	11057	11479	11793	12087	12462	12969	13052	13896	14192
less Imports of goods and services	42826	53038	55801	53714	14797	14233	13840	12931	14488	13532	12592	13102	14288
Gross domestic product	241668	250515	259340	256756	63998	69480	62194	63668	64074	69795	61065	61822	62900
Gross farm product	8216	8109	8896	9810	1543	4500	1552	1301	1709	4905	1651	1545	1696
Gross non-farm product	233452	242406	250444	246946	62455	64980	60642	62367	62365	64890	59414	60277	61204

TABLE 10 — GROSS DOMESTIC PRODUCT AT AVERAGE 1984-85 PRICES — SEASONALLY ADJUSTED
(\$ MILLION)

	Quarters ended												
	1988-89				1989-90				1990-91				1991-92
	Sept.	Dec.	Mar.	June	Sept.	Dec.	Mar.	June	Sept.	Dec.	Mar.	June	Sept.
Final consumption expenditure —													
Private	35236	35753	36562	36868	37314	37492	37871	37982	38101	37944	38018	38312	38611
Government	11019	11143	11093	11590	11520	11620	11715	11735	12070	12047	12230	12039	12457
Gross fixed capital expenditure —													
Private —													
Dwellings	2921	3045	3105	3172	3116	2933	2866	2733	2632	2658	2511	2466	2455
Non-dwelling construction	2634	2590	2734	2881	2976	2942	2828	2508	2557	2579	2281	2195	1900
Equipment	4701	5636	6070	5962	5797	5437	5295	5195	5278	4955	4805	4494	4632
Real estate transfer expenses	889	852	867	769	657	593	602	607	617	609	584	594	668
Public enterprises	1619	2137	1739	2049	2287	2332	2488	2283	2366	2442	1913	2097	2134
General government	1536	1482	1542	1514	1554	1647	1675	1635	1731	1712	1694	1713	1675
Increase in stocks —													
Private non-farm	500	711	722	919	704	302	412	-320	-772	-519	23	-36	-741
Farm	-19	140	65	-55	-128	89	-46	-87	22	44	107	-346	63
Public marketing authorities	160	77	141	-163	348	801	309	423	471	381	117	21	-289
Other public authorities	-62	-5	-52	82	77	29	27	50	11	—	-38	-116	14
Statistical discrepancy	1227	780	1829	1661	1423	490	1846	1970	1025	—	-260	-227	-726
<i>Gross national expenditure</i>	<i>62361</i>	<i>64341</i>	<i>66417</i>	<i>67249</i>	<i>67645</i>	<i>66707</i>	<i>67888</i>	<i>66714</i>	<i>66109</i>	<i>64852</i>	<i>63985</i>	<i>63206</i>	<i>62853</i>
Exports of goods and services	10635	10831	10693	11102	11166	11365	11883	12023	12556	12865	13183	13783	14410
less Imports of goods and services	11867	12864	13900	14503	14319	13959	14279	13234	14040	13238	12978	13414	13867
Gross domestic product	61129	62308	63210	63848	64492	64113	65492	65503	64625	64479	64190	63575	63396
Gross farm product	1998	2060	2020	2089	2158	2180	2290	2326	2393	2473	2418	2555	2143
Gross non-farm product	59131	60248	61190	61759	62334	61933	63202	63177	62232	62006	61772	61020	61253
GDP adjusted for terms of trade	61704	62981	64375	65003	65311	65048	66131	66187	65188	64665	64111	63635	63355
GDP — Expenditure based	59902	61528	61381	62187	63069	63623	63646	63533	63600	64479	64450	63802	64122
GDP trend estimate	61370	62202	63171	63838	64244	64718	65137	65237	64957	64448	64070	63713	63345
GNFP trend estimate	59372	60186	61118	61752	62104	62512	62869	62897	62562	61988	61603	61313	61062
Stocks to sales (ratio)	0.559	0.556	0.552	0.557	0.563	0.567	0.562	0.559	0.549	0.550	0.558	0.558	0.541
Imports to sales (ratio)	0.116	0.121	0.127	0.132	0.128	0.127	0.129	0.118	0.122	0.121	0.120	0.126	0.123
Hours worked index (1984-85 = 100.0)	111.1	114.2	113.9	116.2	118.3	118.7	118.5	120.2	119.4	117.4	119.1	115.0	115.5
GDP per hour worked index (1984-85 = 100.0)	101.8	100.9	102.6	101.6	100.8	99.9	102.2	100.8	100.1	101.6	99.7	102.3	101.6

TABLE 11 — IMPLICIT PRICE DEFLATORS
(1984-85 = 100.0)

	Year				Quarters ended								
	1987-88	1988-89	1989-90	1990-91	1989-90				1990-91				1991-92
					Sept.	Dec.	Mar.	June	Sept.	Dec.	Mar.	June	Sept.
Final consumption expenditure —													
Private	126.2	135.0	143.7	151.1	140.6	142.6	144.9	146.8	148.2	151.8	152.1	152.3	153.6
Government	118.7	125.6	132.2	139.5	129.3	131.9	133.1	134.1	138.0	140.0	140.2	139.5	141.9
Gross fixed capital expenditure —													
Private —													
Dwellings	123.1	143.1	158.9	163.9	155.7	158.6	159.9	161.9	162.9	164.0	164.3	164.4	163.9
Non-dwelling construction	127.6	136.9	147.1	150.3	143.4	146.6	149.1	150.0	150.6	151.1	150.2	149.2	148.8
Equipment	125.4	121.0	122.7	121.8	122.0	123.4	123.3	122.2	121.8	121.8	122.6	121.2	120.1
Real estate transfer expenses	168.2	210.3	212.4	205.2	206.2	216.0	210.1	217.6	204.2	203.9	202.2	210.1	210.5
Total private	128.4	136.2	142.2	143.5	139.9	142.4	143.2	143.6	142.8	143.8	143.6	143.8	143.1
Public —													
Public enterprises	126.9	135.6	141.4	147.0	136.9	142.8	140.1	145.1	141.8	145.9	151.3	149.9	147.9
General government	120.5	126.5	134.2	138.2	130.7	133.9	135.1	136.3	137.4	138.7	139.0	137.9	139.1
Total public	124.0	131.6	138.5	143.2	134.4	139.1	138.1	141.4	139.9	142.9	145.5	144.5	144.0
Domestic final demand	125.0	133.4	141.0	147.2	138.1	140.5	142.1	143.6	144.9	147.7	148.1	148.2	149.2
Gross national expenditure	124.9	133.3	141.2	147.2	138.6	140.7	141.7	143.6	144.7	148.1	147.6	147.5	149.7
Exports of goods and services	117.2	124.8	128.3	124.1	130.3	128.3	127.0	128.2	124.2	127.2	125.0	120.4	119.6
Imports of goods and services	123.1	115.2	120.4	122.5	121.4	118.5	120.5	121.3	118.9	125.4	125.8	119.9	119.9
Gross domestic product	123.9	135.7	143.4	147.7	141.0	143.3	143.6	145.3	146.4	148.5	147.4	147.4	149.4
Gross farm product	138.0	167.8	156.6	120.9	162.5	159.8	152.1	149.3	127.4	124.6	112.8	100.4	114.6
Gross non-farm product	123.4	134.6	142.9	148.8	140.2	142.7	143.3	145.1	147.1	149.5	148.8	149.4	150.6
Terms of trade	95.2	108.3	106.6	101.3	107.3	108.3	105.4	105.7	104.5	101.4	99.4	100.4	99.7

Note: Quarterly figures are derived from seasonally adjusted data. Users are advised to read paragraph 8 of the *Explanatory Notes* before using the estimates in this table.

TABLE 12 — FIXED-WEIGHTED PRICE INDEXES
(1984-85 = 100.0)

	Quarters ended												
	1988-89				1989-90				1990-91				1991-92
	Sept.	Dec.	Mar.	June	Sept.	Dec.	Mar.	June	Sept.	Dec.	Mar.	June	Sept.
Final consumption expenditure —													
Private	132.4	134.6	136.3	139.2	141.4	143.6	145.6	147.8	149.3	153.1	153.3	153.7	155.1
Government	122.0	124.2	126.0	128.2	128.1	131.1	133.0	133.2	136.8	138.4	139.6	138.9	140.6
Gross fixed capital expenditure —													
Private	138.2	140.7	142.3	144.7	146.3	149.3	150.1	151.5	151.2	152.6	153.4	154.5	154.4
Public	129.3	131.8	133.9	136.5	139.0	141.4	143.1	144.6	146.0	147.6	147.7	147.5	147.7
Domestic final demand	131.2	133.5	135.2	137.9	139.6	142.1	143.9	145.5	147.1	149.9	150.4	150.7	151.8
Exports of goods and services	119.8	119.8	122.8	129.0	130.3	128.5	129.5	131.5	125.6	126.6	124.8	119.3	119.2
Imports of goods and services	121.5	121.2	118.5	124.4	127.7	126.1	127.9	129.0	127.0	134.9	135.1	131.5	130.5
Gross domestic product	131.2	133.5	136.3	138.9	140.3	142.8	144.5	146.3	147.3	148.9	149.1	149.1	150.5

TABLE 13 — PERCENTAGE CHANGES IN FIXED-WEIGHTED PRICE INDEXES

	Percentage changes												Sept. Qtr 1990 to Sept. Qtr 1991
	1988-89			1989-90			1990-91			1991-92			
	Dec.	Mar.	June	Sept.	Dec.	Mar.	June	Sept.	Dec.	Mar.	June	Sept.	
Final consumption expenditure —													
Private	1.7	1.3	2.1	1.6	1.6	1.4	1.5	1.0	2.5	0.1	0.3	0.9	3.9
Government	1.8	1.4	1.7	-0.1	2.3	1.4	0.2	2.7	1.2	0.9	-0.5	1.2	2.8
Gross fixed capital expenditure —													
Private	1.8	1.1	1.7	1.1	2.1	0.5	0.9	-0.2	0.9	0.5	0.7	-0.1	2.1
Public	1.9	1.6	1.9	1.8	1.7	1.2	1.0	1.0	1.1	0.1	-0.1	0.1	1.2
Domestic final demand	1.7	1.3	2.0	1.2	1.8	1.2	1.2	1.1	1.9	0.3	0.2	0.7	3.2
Exports of goods and services	—	2.5	5.0	1.0	-1.4	0.8	1.5	-4.5	0.8	-1.4	-4.4	-0.1	-5.1
Imports of goods and services	-0.2	-2.2	5.0	2.7	-1.3	1.4	0.9	-1.6	6.2	0.1	-2.7	-0.8	2.8
Gross domestic product	1.8	2.1	1.9	1.0	1.8	1.1	1.3	0.7	1.1	0.1	—	0.9	2.1

TABLE 14 — NATIONAL CAPITAL ACCOUNT
(\$ MILLION)

	Year				Quarters ended								
	1987-88	1988-89	1989-90	1990-91	1989-90				1990-91				1991-92
					Sept.	Dec.	Mar.	June	Sept.	Dec.	Mar.	June	Sept.
Consumption of fixed capital	46324	50549	55061	58256	13418	13698	13906	14039	14235	14436	14665	14920	15177
Other saving(a)	1707	3819	-2907	-7451	3814	1577	-1087	-7211	1162	-286	-3090	-5237	-1608
Household saving	11164	14916	18500	14115	3582	9445	4279	1194	4325	8733	2277	-1220	4655
General government surplus on current transactions	3359	7966	8328	1477	-475	-1773	718	9858	-1143	-3291	1130	4781	-4369
Finance of gross accumulation	62554	77250	78982	66397	20339	22947	17816	17880	18579	19592	14982	13244	13855
Gross fixed capital expenditure —													
Private —													
Dwellings	12461	17501	18526	16843	4993	4877	4303	4353	4409	4574	3872	3988	4139
Non-dwelling construction	12659	14809	16579	14490	4434	4445	3922	3778	3994	4012	3174	3310	2933
Equipment	23689	27093	26648	23762	6773	7172	5798	6905	6146	6435	5232	5949	5310
Real estate transfer expenses	4938	7106	5226	4936	1389	1307	1213	1317	1289	1265	1120	1262	1438
Total private	53747	66509	66979	60031	17589	17801	15236	16353	15838	16286	13398	14509	13820
Public enterprises	9837	10324	13236	12978	2991	3320	3051	3874	3221	3519	2509	3729	3008
General government	7496	7664	8757	9442	1746	2183	1991	2837	2034	2346	2081	2981	1995
Total gross fixed capital expenditure	71080	84497	88972	82451	22326	23304	20278	23064	21093	22151	17988	21219	18823
Increase in stocks —													
Private non-farm	245	3583	1582	-1872	1903	334	660	-1315	-145	-965	214	-976	-6
Farm	56	250	-241	-81	-290	707	-185	-473	-233	740	29	-617	-416
Public marketing authorities	-860	115	3088	1450	354	3408	-400	-274	451	2032	-386	-647	-247
Other public authorities	173	-46	258	-212	142	97	-28	47	50	61	-126	-197	54
Total increase in stocks	-386	3902	4687	-715	2109	4546	47	-2015	123	1868	-269	-2437	-615
Statistical discrepancy	2836	7243	7700	671	2630	986	3358	726	2293	231	638	-2491	-447
Net lending to overseas	-10976	-18392	-22377	-16010	-6726	-5889	-5867	-3895	-4930	-4658	-3375	-3047	-3906
Gross accumulation	62554	77250	78982	66397	20339	22947	17816	17880	18579	19592	14982	13244	13855

(a) Increase in income tax provisions, undistributed income and extraordinary insurance claims paid.

TABLE 15 — NATIONAL INCOME AND OUTLAY ACCOUNT
(\$ MILLION)

	Year				Quarters ended								
	1987-88	1988-89	1989-90	1990-91	1989-90			1990-91			1991-92		
					Sept.	Dec.	Mar.	June	Sept.	Dec.	Mar.	June	Sept.
Wages, salaries and supplements	147306	165755	184808	192838	44337	47038	45329	48104	48057	49818	47181	47782	48524
Net operating surplus	68795	82617	87530	83473	22245	27686	18745	18854	21758	26630	17286	17799	20346
<i>Domestic factor incomes</i>	<i>216101</i>	<i>248372</i>	<i>272338</i>	<i>276311</i>	<i>66582</i>	<i>74724</i>	<i>64074</i>	<i>66958</i>	<i>69815</i>	<i>76448</i>	<i>64467</i>	<i>65581</i>	<i>68870</i>
less Net income paid overseas (a)	10242	13520	17096	17737	3812	4321	4715	4248	3759	4917	4467	4594	4305
Indirect taxes	41454	45595	48735	50091	11751	11422	12549	13013	11947	12051	12921	13172	11850
less Subsidies	4450	4682	4332	5463	986	1139	963	1244	1192	1404	1308	1559	1424
<i>National income</i>	<i>242863</i>	<i>275765</i>	<i>299645</i>	<i>303202</i>	<i>73535</i>	<i>80686</i>	<i>70945</i>	<i>74479</i>	<i>76811</i>	<i>82178</i>	<i>71613</i>	<i>72600</i>	<i>74991</i>
less Net unrequited transfers to overseas	-1664	-2198	-2346	-2486	-763	-576	-504	-503	-669	-676	-618	-523	-645
National disposable income	244527	277963	301991	305688	74298	81262	71449	74982	77480	82854	72231	73123	75636
Final consumption expenditure —													
Private	175663	194927	216525	230100	52549	56376	52687	54913	56533	60502	55566	57499	59327
Government	52634	56335	61545	67447	14828	15637	14852	16228	16603	17196	16348	17300	17631
Saving	16230	26701	23921	8141	6921	9249	3910	3841	4344	5156	317	-1676	-1322
Disposal of income	244527	277963	301991	305688	74298	81262	71449	74982	77480	82854	72231	73123	75636

(a) Includes property income, labour income and extraordinary insurance claims from overseas.

TABLE 16 — OVERSEAS TRANSACTIONS ACCOUNT
(\$ MILLION)

	Year				Quarters ended								
	1987-88	1988-89	1989-90	1990-91	1989-90			1990-91			1991-92		
					Sept.	Dec.	Mar.	June	Sept.	Dec.	Mar.	June	Sept.
Imports of goods and services	52699	61102	67188	65774	18027	16867	16673	15621	17316	16963	15851	15644	17222
Property income to overseas	11928	15458	20002	20864	4500	5002	5361	5139	4747	5568	5127	5422	5102
Labour income to overseas	210	279	406	457	81	89	107	129	105	96	136	120	116
Unrequited transfers to overseas —													
Personal	783	855	894	998	213	224	236	221	238	252	262	246	242
General government	1098	1157	1278	1244	237	261	426	354	255	273	351	365	227
Net lending to overseas	-10976	-18392	-22377	-16010	-6726	-5889	-5867	-3895	-4930	-4658	-3375	-3047	-3906
Use of current receipts	55742	60459	67391	73327	16332	16554	16936	17569	17731	18494	18352	18750	19003
Exports of goods and services	50301	54032	59561	65015	14350	14723	15017	15471	15476	16546	16325	16668	16976
Property income from overseas	1725	1978	2773	3004	683	688	662	740	827	660	685	832	784
Labour income from overseas	171	239	389	430	86	82	91	130	116	87	111	116	129
Extraordinary insurance claims	—	—	150	150	—	—	—	150	150	—	—	—	—
Unrequited transfers from overseas —													
Personal	2726	3313	3410	3606	951	833	838	788	880	924	940	862	879
Income taxes	819	897	1108	1122	262	228	328	290	282	277	291	272	235
Current receipts from overseas	55742	60459	67391	73327	16332	16554	16936	17569	17731	18494	18352	18750	19003

**TABLE 17 — SELECTED NON-FARM INCOME AGGREGATES
(\$ MILLION)**

	Quarters ended												
	1988-89				1989-90				1990-91				1991-92
	Sept.	Dec.	Mar.	June	Sept.	Dec.	Mar.	June	Sept.	Dec.	Mar.	June	Sept.
Original													
Wages, salaries and supplements	38701	41336	40479	42893	43739	46372	44695	47457	47444	49136	46533	47122	47925
Average WSS per WSE (\$ per quarter)	6341	6582	6386	6581	6760	7005	6789	7123	7273	7466	7187	7271	7477
GOS — trading enterprises	29959	32475	29117	31282	34073	36370	31717	32429	35050	37553	31445	32293	35023
Indirect taxes less subsidies	9453	9568	10394	10528	10464	10007	11334	11515	10213	10128	11186	11202	10098
Seasonally adjusted													
Wages, salaries and supplements	38439	40253	41835	42788	43936	44984	46291	47289	47634	47898	47948	46924	48381
Average WSS per WSE (\$ per quarter)	6229	6438	6585	6620	6720	6823	7016	7157	7228	7306	7389	7301	7472
GOS — trading enterprises	29033	30075	31117	32839	33118	33645	33917	33924	34003	34745	33525	33869	34029
Indirect taxes less subsidies	9630	9817	10198	10257	10670	10292	11139	11190	10418	10470	10956	10880	10254

**TABLE 18 — INCREASE IN STOCKS
(\$ MILLION)**

	Year				Quarters ended									
	1987-88	1988-89	1989-90	1990-91	1989-90				1990-91				1991-92	
					Sept.	Dec.	Mar.	June	Sept.	Dec.	Mar.	June	Sept.	
Increase in book value of stocks —														
Manufacturing —														
Metals, machinery, etc.	614	766	490	-601	233	301	45	-89	-247	-82	-41	-231	-155	
Transport equipment	100	320	-128	-5	-17	-153	129	-87	56	-97	61	-25	-68	
Chemicals, petroleum products	274	246	262	84	126	83	141	-88	74	31	11	-32	-41	
Other manufacturing	696	726	1045	-136	277	29	565	174	-147	-316	182	145	-197	
Total manufacturing	1684	2058	1669	-658	619	260	880	-90	-264	-464	213	-143	-461	
Wholesale and retail trade	1916	3141	1767	-206	1841	279	301	-654	513	298	-152	-865	560	
Other non-farm industries	273	144	650	352	173	211	187	79	285	134	17	-84	-61	
Total private non-farm	3873	5343	4086	-512	2633	750	1368	-665	534	-32	78	-1092	38	
Farm	107	220	-251	-122	-290	707	-185	-483	-233	740	29	-658	-416	
Public marketing authorities	-440	376	2385	414	367	3189	-271	-900	278	2058	-367	-1555	-279	
Other public authorities	173	-46	258	-212	142	97	-28	47	50	61	-126	-197	54	
Total increase in book value	3713	5893	6478	-432	2852	4743	884	-2001	629	2827	-386	-3502	-603	
less Stock valuation adjustment —														
Private non-farm	3628	1760	2504	1360	730	416	708	650	679	933	-136	-116	44	
Farm	51	-30	-10	-41	—	—	—	-10	—	—	—	-41	—	
Public marketing authorities	420	261	-703	-1036	13	-219	129	-626	-173	26	19	-908	-32	
Total stock valuation adjustment	4099	1991	1791	283	743	197	837	14	506	959	-117	-1065	12	
Increase in stocks —														
Private non-farm	245	3583	1582	-1872	1903	334	660	-1315	-145	-965	214	-976	-6	
Farm	56	250	-241	-81	-290	707	-185	-473	-233	740	29	-617	-416	
Public marketing authorities	-860	115	3088	1450	354	3408	-400	-274	451	2032	-386	-647	-247	
Other public authorities	173	-46	258	-212	142	97	-28	47	50	61	-126	-197	54	
Total increase in stocks	-386	3902	4687	-715	2109	4546	47	-2015	123	1868	-269	-2437	-615	

TABLE 19 — FARM INCOME
(\$ MILLION)

	Year				Quarters ended								
	1987-88	1988-89	1989-90	1990-91	1989-90			1990-91			1991-92		
					Sept.	Dec.	Mar.	June	Sept.	Dec.	Mar.	June	Sept.
Gross value of farm production —													
Wool (including skin wool)	5517	5913	5718	4607	1830	2109	1050	729	1639	1946	679	343	916
Livestock slaughterings	5078	5302	5900	5448	1512	1449	1463	1476	1446	1387	1254	1361	1456
Sugar cane	618	752	883	763	539	344	—	—	534	229	—	—	432
Wheat	2016	2976	2774	1978	—	2559	215	—	—	1839	139	—	—
Other grain crops	1057	1225	1271	1070	—	831	164	276	—	642	166	262	—
Other crops	4121	4925	5213	5458	592	1144	1608	1869	589	1206	1618	2045	576
Other livestock products	1822	2099	2206	2297	531	710	548	417	539	728	590	440	542
<i>Total gross value of farm production</i>	<i>20229</i>	<i>23192</i>	<i>23965</i>	<i>21621</i>	<i>5004</i>	<i>9146</i>	<i>5048</i>	<i>4767</i>	<i>4747</i>	<i>7977</i>	<i>4446</i>	<i>4451</i>	<i>3922</i>
Subsidies not included in GVP	—	—	—	—	—	—	—	—	—	—	—	—	—
less Production valuation adjustment	264	121	-233	-123	—	-206	-17	-10	—	-76	-6	-41	—
less Production costs other than wages and consumption of fixed capital	9604	10432	11347	11785	2532	3078	2824	2913	2713	3372	2841	2859	2428
<i>Gross farm product at factor cost</i>	<i>10361</i>	<i>12639</i>	<i>12851</i>	<i>9959</i>	<i>2472</i>	<i>6274</i>	<i>2241</i>	<i>1864</i>	<i>2034</i>	<i>4681</i>	<i>1611</i>	<i>1633</i>	<i>1494</i>
Indirect taxes less subsidies	981	970	1083	1899	301	276	252	254	542	519	427	411	328
Gross farm product at market prices	11342	13609	13934	11858	2773	6550	2493	2118	2576	5200	2038	2044	1822
less Wages, consumption of fixed capital, net rent, and interest paid and third party insurance transfers	7139	8183	8914	9017	2149	2251	2244	2270	2235	2306	2232	2244	2146
less Indirect taxes less subsidies	981	970	1083	1899	301	276	252	254	542	519	427	411	328
Farm income	3222	4456	3937	942	323	4023	-3	-406	-201	2375	-621	-611	-652
less Increase in assets with marketing organisations	-637	398	-35	-231	412	1445	-1553	-339	248	491	-540	-430	-34
Realised farm income	3859	4058	3972	1173	-89	2578	1550	-67	-449	1884	-81	-181	-618

TABLE 20 — PRIVATE FINAL CONSUMPTION EXPENDITURE — AT CURRENT AND AVERAGE 1984-85 PRICES
(\$ MILLION)

	Year				Quarters ended								
	1987-88	1988-89	1989-90	1990-91	1989-90			1990-91			1991-92		
					Sept.	Dec.	Mar.	June	Sept.	Dec.		Mar.	June	Sept.
	Current prices												
Food	26482	29102	32130	34181	7740	8480	7896	8014	8206	9020	8524	8431	8744
Cigarettes and tobacco	3247	3555	3984	4377	930	1046	1005	1003	1016	1171	1100	1090	1122
Alcoholic drinks	8015	8353	9129	9370	2170	2530	2242	2187	2264	2621	2280	2205	2195
Clothing, footwear and drapery	11542	12198	12482	12823	2948	3513	2730	3291	2989	3625	2859	3350	3155
Household appliances	5373	5823	6561	6488	1564	1932	1477	1588	1563	1943	1476	1506	1564
Other household durables	7462	8157	8284	8072	1960	2553	1857	1914	1919	2413	1819	1921	2055
Health	12065	13558	15019	16791	3714	3812	3715	3778	4065	4184	4155	4387	4572
Dwelling rent	31079	35157	38810	41692	9402	9629	9798	9981	10195	10372	10488	10637	10719
Gas, electricity and fuel	3926	4216	4659	5047	1444	1088	974	1153	1540	1202	1058	1247	1580
Fares	4635	5215	5677	6614	1410	1346	1413	1508	1707	1668	1552	1687	1825
Purchase of motor vehicles	6621	8021	9376	8898	2314	2223	2394	2445	2488	2302	2020	2088	2177
Operation of motor vehicles	11269	12021	13870	15948	3274	3450	3530	3616	3870	4235	3942	3901	4061
Postal and telephone services	2803	3075	3305	3503	787	885	771	862	843	937	834	889	915
Entertainment and recreation	8218	9248	10541	11570	2506	2574	2705	2756	2763	2875	2947	2985	3072
Financial services	6847	8065	9690	10958	2316	2380	2458	2536	2610	2687	2797	2864	2864
Other goods	11821	13177	14347	14612	3232	4295	3388	3432	3359	4406	3378	3469	3492
Other services	14798	16876	18871	19735	4571	4731	4760	4809	4908	5029	4906	4892	5089
Net expenditure overseas	-540	-890	-210	-579	267	-91	-426	40	228	-188	-569	-50	126
Total	175663	194927	216525	230100	52549	56376	52687	54913	56533	60502	55566	57499	59327
	Average 1984-85 prices												
Food	21461	21457	22147	22860	5381	5884	5469	5413	5593	6084	5607	5576	5760
Cigarettes and tobacco	2404	2381	2357	2299	578	628	584	567	565	615	569	550	547
Alcoholic drinks	6233	6228	6399	6143	1556	1788	1557	1498	1523	1727	1482	1411	1399
Clothing, footwear and drapery	8991	8905	8679	8552	2090	2440	1900	2249	2029	2422	1902	2199	2074
Household appliances	4762	5082	5747	5694	1365	1681	1297	1404	1374	1706	1299	1315	1369
Other household durables	5687	5898	5666	5297	1379	1756	1253	1278	1275	1582	1186	1254	1351
Health	9567	9964	10309	10805	2621	2647	2509	2532	2680	2698	2620	2807	2867
Dwelling rent	23339	23854	24451	25010	6056	6094	6133	6168	6202	6237	6270	6301	6332
Gas, electricity and fuel	3327	3405	3624	3719	1133	847	754	890	1144	884	776	915	1122
Fares	3884	3941	3965	4432	1036	921	979	1029	1164	1037	1058	1173	1293
Purchase of motor vehicles	4475	5020	5617	5316	1411	1332	1421	1453	1506	1372	1211	1227	1261
Operation of motor vehicles	9707	10332	10744	11114	2664	2716	2664	2700	2786	2742	2772	2814	2826
Postal and telephone services	2394	2577	2782	2875	669	745	646	722	693	766	685	731	721
Entertainment and recreation	6492	6692	7016	7190	1720	1731	1779	1786	1773	1797	1803	1817	1846
Financial services	5727	6506	7438	8089	1802	1842	1879	1915	1938	1985	2065	2101	2073
Other goods	9234	9649	10093	9865	2303	3047	2381	2362	2302	2985	2258	2320	2321
Other services	12370	13172	13854	13730	3450	3498	3460	3446	3470	3498	3395	3367	3476
Net expenditure overseas	-824	-684	-224	-684	161	-59	-313	-13	91	-185	-456	-134	2
Total	139230	144379	150664	152306	37375	39538	36352	37399	38108	39952	36502	37744	38640

TABLE 21 — PRIVATE FINAL CONSUMPTION EXPENDITURE AT CURRENT AND AVERAGE 1984-85 PRICES — SEASONALLY ADJUSTED
(\$ MILLION)

	Quarters ended												
	1988-89				1989-90				1990-91				1991-92
	Sept.	Dec.	Mar.	June	Sept.	Dec.	Mar.	June	Sept.	Dec.	Mar.	June	Sept.
	Current prices												
Food	6865	7216	7447	7562	7794	7967	8096	8281	8334	8462	8750	8714	8870
Cigarettes and tobacco	852	875	903	926	960	980	1010	1036	1048	1097	1105	1126	1158
Alcoholic drinks	2041	2022	2097	2199	2250	2276	2278	2320	2354	2366	2309	2338	2290
Clothing, footwear and drapery	3022	3032	3086	3061	3084	3094	3130	3173	3128	3193	3275	3231	3303
Household appliances	1396	1425	1489	1518	1633	1640	1646	1653	1642	1632	1678	1554	1625
Other household durables	1990	2023	2053	2095	2089	2072	2058	2067	2042	1963	2020	2070	2185
Health	3278	3370	3385	3513	3627	3736	3838	3826	3979	4141	4245	4444	4525
Dwelling rent	8409	8648	8932	9168	9402	9629	9798	9981	10195	10372	10488	10637	10719
Gas, electricity and fuel	994	1023	1084	1129	1155	1145	1161	1200	1227	1272	1261	1296	1260
Fares	1250	1296	1325	1347	1357	1357	1449	1516	1643	1684	1590	1697	1756
Purchase of motor vehicles	1784	2044	2024	2172	2209	2210	2518	2446	2389	2282	2125	2083	2096
Operation of motor vehicles	2917	2906	3000	3204	3276	3389	3554	3655	3872	4160	3969	3943	4063
Postal and telephone services	755	756	775	789	792	841	805	864	850	889	872	891	923
Entertainment and recreation	2265	2275	2355	2354	2512	2569	2691	2771	2766	2872	2932	3002	3074
Financial services	1858	1959	2067	2184	2296	2381	2481	2535	2586	2688	2824	2864	2837
Other goods	3132	3244	3361	3449	3522	3515	3659	3671	3662	3607	3647	3709	3808
Other services	4087	4109	4330	4368	4513	4639	4818	4913	4865	4933	4965	4998	5045
Net expenditure overseas	-480	-290	-117	8	-9	38	-98	-156	-100	-24	-242	-238	-234
Total	46415	47933	49596	51046	52462	53478	54892	55752	56482	57589	57813	58359	59303
	Average 1984-85 prices												
Food	5222	5386	5451	5378	5429	5534	5591	5593	5692	5713	5738	5764	5856
Cigarettes and tobacco	601	597	592	591	593	590	590	584	579	578	575	566	561
Alcoholic drinks	1529	1529	1563	1607	1613	1608	1582	1589	1584	1559	1501	1496	1459
Clothing, footwear and drapery	2249	2225	2261	2175	2168	2180	2150	2178	2128	2137	2182	2123	2151
Household appliances	1220	1239	1296	1331	1425	1427	1446	1461	1443	1433	1477	1357	1422
Other household durables	1459	1464	1484	1493	1468	1427	1389	1380	1356	1286	1317	1351	1437
Health	2480	2500	2457	2513	2559	2594	2592	2564	2624	2670	2677	2844	2838
Dwelling rent	5910	5946	5982	6016	6056	6094	6133	6168	6202	6237	6270	6301	6332
Gas, electricity and fuel	813	831	870	898	913	895	896	916	919	936	919	941	902
Fares	976	974	998	995	987	953	996	1029	1107	1076	1074	1174	1229
Purchase of motor vehicles	1138	1287	1255	1340	1347	1324	1495	1453	1446	1360	1274	1224	1214
Operation of motor vehicles	2531	2540	2608	2656	2665	2668	2682	2729	2787	2694	2791	2845	2827
Postal and telephone services	638	622	645	673	674	708	675	724	699	727	716	732	727
Entertainment and recreation	1694	1664	1687	1649	1724	1727	1770	1796	1775	1795	1794	1827	1847
Financial services	1532	1586	1668	1722	1787	1843	1896	1914	1920	1986	2085	2101	2053
Other goods	2320	2388	2458	2487	2510	2494	2571	2526	2510	2444	2438	2481	2531
Other services	3285	3216	3349	3333	3406	3430	3502	3520	3440	3431	3436	3440	3446
Net expenditure overseas	-361	-241	-62	11	-10	-4	-85	-142	-110	-118	-246	-255	-221
Total	35236	35753	36562	36868	37314	37492	37871	37982	38101	37944	38018	38312	38611

TABLE 22 — HOUSEHOLDS INCOME AND OUTLAY ACCOUNT (a)
(\$ MILLION)

	Year				Quarters ended								
	1987-88	1988-89	1989-90	1990-91	1989-90				1990-91				1991-92
					Sept.	Dec.	Mar.	June	Sept.	Dec.	Mar.	June	Sept.
Wages, salaries and supplements	147267	165715	184791	192811	44342	47031	45313	48105	48068	49809	47156	47778	48537
Income of farm unincorporated enterprises	3009	4224	3691	737	259	3934	-53	-449	-259	2304	-660	-648	-697
Income of other unincorporated enterprises and from dwellings and interest and dividends	50302	58930	67001	66119	15177	18047	15079	18698	15553	18294	14884	17388	15403
Third party insurance transfers	1474	1620	1686	1724	416	421	423	426	427	429	433	435	439
Personal benefit payments to residents	27684	29269	32337	36910	8066	7771	8337	8163	9106	9483	8872	9449	10151
Current grants to non-profit institutions	3416	3876	4387	4404	1212	1112	1049	1014	1335	1166	1066	837	1672
Unrequited transfers from overseas	2726	3313	3410	3606	951	833	838	788	880	924	940	862	879
Receipts	235878	266947	297303	306311	70423	79149	70986	76745	75110	82409	72691	76101	76384
Private final consumption expenditure	175663	194927	216525	230100	52549	56376	52687	54913	56533	60502	55566	57499	59327
Consumer debt interest	4435	6371	8501	7887	2014	2106	2175	2206	2135	1965	1910	1877	1793
Income tax paid	41887	47537	50020	50169	11271	10347	10920	17482	11098	10351	11686	17034	9520
Other direct taxes, fees, fines, etc.	1946	2341	2863	3042	794	651	689	729	781	606	990	665	847
Unrequited transfers to overseas	783	855	894	998	213	224	236	221	238	252	262	246	242
Saving(b)	11164	14916	18500	14115	3582	9445	4279	1194	4325	8733	2277	-1220	4655
Disbursements	235878	266947	297303	306311	70423	79149	70986	76745	75110	82409	72691	76101	76384

(a) Includes unincorporated enterprises. (b) Saving is derived as a balancing item.

TABLE 23 — HOUSEHOLD DISPOSABLE INCOME
(\$ MILLION)

	Year				Quarters ended								
	1987-88	1988-89	1989-90	1990-91	1989-90				1990-91				1991-92
					Sept.	Dec.	Mar.	June	Sept.	Dec.	Mar.	June	Sept.
Household income	235878	266947	297303	306311	70423	79149	70986	76745	75110	82409	72691	76101	76384
less Income tax, other direct taxes, fees, fines, etc., consumer debt interest and unrequited transfers to overseas	49051	57104	62278	62096	14292	13328	14020	20638	14252	13174	14848	19822	12402
Household disposable income	186827	209843	235025	244215	56131	65821	56966	56107	60858	69235	57843	56279	63982

TABLE 24 — HOUSEHOLDS INCOME AND OUTLAY ACCOUNT (a) — SEASONALLY ADJUSTED
(\$ MILLION)

	Quarters ended												
	1988-89				1989-90				1990-91				1991-92
	Sept.	Dec.	Mar.	June	Sept.	Dec.	Mar.	June	Sept.	Dec.	Mar.	June	Sept.
Wages, salaries and supplements	38983	40819	42426	43397	44539	45608	46934	47948	48252	48535	48601	47591	48986
Income of farm unincorporated enterprises	1217	1095	946	798	1016	920	906	858	262	243	-15	-186	-33
Income of other unincorporated enterprises and from dwellings and interest and dividends	13625	14640	15347	15497	16531	16924	17033	16748	16728	17159	16481	16070	16472
Third party insurance transfers	394	403	410	413	416	421	423	426	427	429	433	435	439
Personal benefit payments to residents	7127	7222	7557	7496	7851	7955	8211	8499	8871	9098	9265	9830	9748
Current grants to non-profit institutions	1031	928	937	978	1085	1119	1041	1152	1192	1176	1056	953	1491
Unrequited transfers from overseas	738	802	852	925	969	806	832	807	894	895	932	884	892
Receipts	63114	65910	68476	69504	72407	73753	75379	76437	76626	77535	76754	75576	77994
Private final consumption expenditure	46415	47933	49596	51046	52462	53478	54892	55752	56482	57589	57813	58359	59303
Consumer debt interest	1322	1445	1650	1954	2014	2106	2175	2206	2135	1965	1910	1877	1793
Income tax paid	11484	11526	12174	12167	12350	12079	12309	12917	12692	12826	12758	12283	11540
Other direct taxes, fees, fines, etc.	527	591	622	606	675	690	695	799	709	766	782	784	768
Unrequited transfers to overseas	196	209	223	226	214	224	236	221	238	252	262	246	242
Saving(b)	3170	4206	4211	3505	4692	5176	5072	4542	4370	4137	3229	2027	4348
Disbursements	63114	65910	68476	69504	72407	73753	75379	76437	76626	77535	76754	75576	77994

(a) Includes unincorporated enterprises. (b) Saving is derived as a balancing item.

TABLE 25 — HOUSEHOLD DISPOSABLE INCOME — SEASONALLY ADJUSTED
(\$ MILLION)

	Quarters ended												
	1988-89				1989-90				1990-91				1991-92
	Sept.	Dec.	Mar.	June	Sept.	Dec.	Mar.	June	Sept.	Dec.	Mar.	June	Sept.
Household income	63114	65910	68476	69504	72407	73753	75379	76437	76626	77535	76754	75576	77994
less Income tax, other direct taxes, fees, fines, etc., consumer debt interest and unrequited transfers to overseas	13529	13771	14669	14953	15253	15099	15415	16143	15774	15809	15712	15190	14343
Household disposable income	49585	52139	53807	54551	57154	58654	59964	60294	60852	61726	61042	60386	63651
Household saving ratio (per cent)	6.4	8.1	7.8	6.4	8.2	8.8	8.5	7.5	7.2	6.7	5.3	3.4	6.8

TABLE 26 — GENERAL GOVERNMENT INCOME AND OUTLAY ACCOUNT
(\$ MILLION)

	<i>Year</i>				<i>Quarters ended</i>								
	1987-88	1988-89	1989-90	1990-91	1989-90			1990-91			1991-92		
					Sept.	Dec.	Mar.	June	Sept.	Dec.	Mar.	June	Sept.
Direct taxes on income —													
Individuals —													
Net tax instalments	32677	38407	40214	39753	9797	9125	9784	11508	9704	9508	10081	10460	8417
Other	9210	9130	9806	10416	1474	1222	1136	5974	1394	843	1605	6574	1103
Enterprises	8661	10115	13120	15321	1940	2172	3516	5492	4326	3531	5097	2367	4660
Non-residents	819	897	1108	1122	262	228	328	290	282	277	291	272	235
Total direct taxes on income	51367	58549	64248	66612	13473	12747	14764	23264	15706	14159	17074	19673	14415
Other direct taxes, fees and fines etc.	1946	2341	2863	3042	794	651	689	729	781	606	990	665	847
Indirect taxes	41454	45595	48735	50091	11751	11422	12549	13013	11947	12051	12921	13172	11850
Income transferred from —													
Public trading enterprises	393	459	809	1307	177	146	315	171	257	324	202	524	252
Public financial enterprises	2249	1047	931	929	212	261	89	369	340	67	74	448	1331
Interest etc., and dividends received	7033	9597	11173	10242	2361	2899	2240	3673	2227	2830	2036	3149	2173
Receipts	104442	117588	128759	132223	28768	28126	30646	41219	31258	30037	33297	37631	30868
Final consumption expenditure	52634	56335	61545	67447	14828	15637	14852	16228	16603	17196	16348	17300	17631
Interest etc., paid	12003	14563	16894	15669	4095	4040	4355	4404	4110	3884	4284	3391	4297
Subsidies	4450	4682	4332	5463	986	1139	963	1244	1192	1404	1308	1559	1424
Personal benefit payments to residents	27684	29269	32337	36910	8066	7771	8337	8163	9106	9483	8872	9449	10151
Current grants to non-profit institutions	3214	3616	4045	4013	1031	1051	995	968	1135	1088	1004	786	1507
Unrequited transfers to overseas	1098	1157	1278	1244	237	261	426	354	255	273	351	365	227
Surplus on current transactions	3359	7966	8328	1477	-475	-1773	718	9858	-1143	-3291	1130	4781	-4369
Disbursements	104442	117588	128759	132223	28768	28126	30646	41219	31258	30037	33297	37631	30868

TABLE 27 — COMMONWEALTH GENERAL GOVERNMENT INCOME AND OUTLAY ACCOUNT
(\$ MILLION)

	Year				Quarters ended								
	1987-88	1988-89	1989-90	1990-91	1989-90				1990-91				1991-92
					Sept.	Dec.	Mar.	June	Sept.	Dec.	Mar.	June	Sept.
Direct taxes on income	51367	58549	64248	66612	13473	12747	14764	23264	15706	14159	17074	19673	14415
Other direct taxes, fees and fines etc.	221	264	306	345	64	72	75	95	82	74	99	90	102
Indirect taxes —													
Payments basis	23972	25349	26931	26553	6466	6597	7099	6769	6496	6703	6829	6525	5915
Adjustments to payable basis	56	44	24	60	188	-8	40	-196	52	59	72	-123	91
Income transferred from —													
Public trading enterprises	124	70	279	449	83	24	169	3	104	59	3	283	137
Public financial enterprises	1981	633	567	690	141	112	11	303	276	8	—	406	1270
Interest etc., and dividends received —													
Interest from States, N.T. and local authorities	2482	2468	2534	2464	607	503	535	889	599	440	622	803	577
Other	1553	1666	1281	1309	174	526	91	490	177	451	161	520	111
Intergovernmental transfers	29	32	36	40	9	9	9	9	10	10	10	10	9
Receipts	81785	89075	96206	98522	21205	20582	22793	31626	23502	21963	24870	28187	22627
Final consumption expenditure —													
Payments basis	16471	17479	18429	20369	4425	4782	4466	4756	5214	5300	4956	4899	5478
Overseas adjustment — defence	120	-104	-29	204	-17	-81	-50	119	70	27	40	67	8
Consumption of fixed capital	693	745	816	888	198	203	207	208	216	219	225	228	234
Interest, etc. paid	7651	7441	7335	6168	1952	1666	2097	1620	1839	1325	1916	1088	1742
Subsidies —													
Payments basis	1981	1903	2043	2997	446	481	496	620	567	723	749	958	693
Adjustments to payable basis	-167	—	—	—	—	—	—	—	—	—	—	—	—
Personal benefits payments to residents	26778	28260	31161	35805	7834	7455	7972	7900	8859	9092	8640	9214	9879
Current grants to non-profit institutions	1012	1168	1215	1205	274	373	291	277	307	327	307	264	467
Unrequited transfers to overseas	1098	1157	1278	1244	237	261	426	354	255	273	351	365	227
Current grants to States, N.T. and local government	20882	21234	22927	24273	5875	5803	5853	5396	6315	5977	6505	5476	6611
Surplus on current transactions	5266	9792	11031	5369	-19	-361	1035	10376	-140	-1300	1181	5628	-2712
Disbursements	81785	89075	96206	98522	21205	20582	22793	31626	23502	21963	24870	28187	22627

Note: Includes A.C.T. up to and including June quarter 1989.

TABLE 28 — STATE AND LOCAL GENERAL GOVERNMENT INCOME AND OUTLAY ACCOUNT
(\$MILLION)

	Year				Quarters ended								
	1987-88	1988-89	1989-90	1990-91	1989-90				1990-91			1991-92	
					Sept.	Dec.	Mar.	June	Sept.	Dec.	Mar.	June	Sept.
Direct taxes, fees and fines etc.	1725	2077	2557	2697	730	579	614	634	699	532	891	575	745
Indirect taxes	17426	20202	21780	23478	5097	4833	5410	6440	5399	5289	6020	6770	5844
Income transferred from —													
Public trading enterprises	269	389	530	858	94	122	146	168	153	265	199	241	115
Public financial enterprises	268	414	364	239	71	149	78	66	64	59	74	42	61
Interest etc., and dividends received	5480	7931	9892	8933	2188	2372	2148	3184	2050	2378	1876	2629	2064
Current grants from the Commonwealth	20882	21234	22927	24273	5875	5803	5853	5396	6315	5977	6505	5476	6611
Receipts	46050	52247	58050	60478	14055	13858	14249	15888	14680	14500	15565	15733	15440
Final consumption expenditure —													
Payments basis	30234	32777	36537	39877	8807	9299	8764	9667	9608	10134	9589	10546	10326
Consumption of fixed capital	5116	5438	5792	6109	1415	1434	1465	1478	1495	1516	1538	1560	1585
Interest etc., paid —													
Interest paid to the Commonwealth	2482	2468	2534	2464	607	503	535	889	599	440	622	803	577
Other interest etc. paid	4352	7122	9559	9501	2144	2374	2257	2784	2271	2559	2368	2303	2556
Subsidies	2636	2779	2289	2466	540	658	467	624	625	681	559	601	731
Personal benefit payments to residents	906	1009	1176	1105	232	316	365	263	247	391	232	235	272
Current grants to non-profit institutions	2202	2448	2830	2808	757	678	704	691	828	761	697	522	1040
Intergovernmental transfers	29	32	36	40	9	9	9	9	10	10	10	10	9
Surplus on current transactions	-1907	-1826	-2703	-3892	-456	-1413	-317	-517	-1003	-1992	-50	-847	-1656
Disbursements	46050	52247	58050	60478	14055	13858	14249	15888	14680	14500	15565	15733	15440

Note: Includes A.C.T. from September quarter 1989.

TABLE 29 — TAXES, FEES, FINES ETC. PAID
(\$ MILLION)

	Year				Quarters ended								
	1987-88	1988-89	1989-90	1990-91	1989-90				1990-91				1991-92
					Sept.	Dec.	Mar.	June	Sept.	Dec.	Mar.	June	Sept.
Taxes on income —													
Individuals —													
Net tax instalments	32677	38407	40214	39753	9797	9125	9784	11508	9704	9508	10081	10460	8417
Other	9210	9130	9806	10416	1474	1222	1136	5974	1394	843	1605	6574	1103
Enterprises	8661	10115	13120	15321	1940	2172	3516	5492	4326	3531	5097	2367	4660
Non-residents	819	897	1108	1122	262	228	328	290	282	277	291	272	235
Total taxes on income	51367	58549	64248	66612	13473	12747	14764	23264	15706	14159	17074	19673	14415
Payroll taxes	4085	4747	5245	5941	1274	1279	1316	1376	1423	1451	1530	1537	1539
Fringe benefits taxes	852	989	1168	1260	231	231	226	480	263	263	262	472	276
Land taxes	822	963	1295	1680	179	120	207	789	157	294	546	683	170
Municipal and metropolitan improvement rates	3220	3523	3885	4279	1037	572	1050	1226	1206	602	1100	1371	1198
Taxes on financial and capital transactions	4357	5498	4624	4225	1191	1220	1081	1132	1028	1106	1003	1088	1152
Sales tax	7562	9402	10133	9365	2416	2438	2744	2535	2376	2280	2466	2243	2152
Excise taxes	11109	10231	10860	11928	2588	2818	2741	2713	2818	3197	2977	2936	2523
Taxes on international trade	3711	3784	3976	3339	1097	1004	1034	841	909	808	845	777	873
Taxes on gambling	1379	1537	1751	1881	357	447	389	558	389	531	412	549	472
Taxes on insurance	814	877	960	966	239	227	284	210	268	217	252	229	250
Motor vehicle taxes	1932	2167	2407	2370	604	568	573	662	580	596	553	641	576
Franchise taxes —													
Gas and petroleum products	684	690	1031	1076	214	244	285	288	244	266	271	295	260
Tobacco and liquor	902	1081	1364	1554	215	327	419	403	256	371	468	459	304
Other taxes	320	351	437	412	44	79	228	86	38	84	207	83	47
Total taxes	93116	104389	113384	116888	25159	24321	27341	36563	27661	26225	29966	33036	26207
Fees and fines etc.	1595	2052	2438	2797	674	508	619	637	719	534	946	598	815
Total	94711	106441	115822	119685	25833	24829	27960	37200	28380	26759	30912	33634	27022

**TABLE 30 — PERSONAL BENEFIT PAYMENTS, BY LEVEL OF GOVERNMENT, BY PURPOSE
(\$ MILLION)**

	<i>Year</i>				<i>Quarters ended</i>								
	<i>1987-88</i>	<i>1988-89</i>	<i>1989-90</i>	<i>1990-91</i>	<i>1989-90</i>				<i>1990-91</i>				<i>1991-92</i>
					<i>Sept.</i>	<i>Dec.</i>	<i>Mar.</i>	<i>June</i>	<i>Sept.</i>	<i>Dec.</i>	<i>Mar.</i>	<i>June</i>	<i>Sept.</i>
Commonwealth													
Health	5348	5858	6529	7076	1674	1647	1621	1587	1914	1804	1588	1770	2036
Social security —													
Sickness benefits	511	552	611	650	147	143	161	160	163	169	165	153	136
Benefits to ex-servicemen and their dependants	3110	3180	3393	3675	821	843	835	894	898	918	954	905	932
Permanent disablement benefits	2249	2513	2785	3228	710	637	751	687	812	852	771	793	940
Old age benefits	6973	7516	8182	9209	2125	1852	2211	1994	2367	2442	2176	2224	2616
Unemployment benefits	3375	3135	3068	4557	726	720	786	836	918	1049	1225	1365	1258
Family and child benefits	1569	1765	2384	2533	547	650	533	654	565	660	595	713	626
Other	2743	2849	3105	3529	792	706	843	764	888	911	859	871	929
<i>Total social security</i>	<i>20530</i>	<i>21510</i>	<i>23528</i>	<i>27381</i>	<i>5868</i>	<i>5551</i>	<i>6120</i>	<i>5989</i>	<i>6611</i>	<i>7001</i>	<i>6745</i>	<i>7024</i>	<i>7437</i>
Other personal benefit payments	1046	1040	1260	1509	331	296	270	363	373	327	347	462	448
<i>Total Commonwealth</i>	<i>26924</i>	<i>28408</i>	<i>31317</i>	<i>35966</i>	<i>7873</i>	<i>7494</i>	<i>8011</i>	<i>7939</i>	<i>8898</i>	<i>9132</i>	<i>8680</i>	<i>9256</i>	<i>9921</i>
State and local	906	1009	1176	1105	232	316	365	263	247	391	232	235	272
Total government	27830	29417	32493	37071	8105	7810	8376	8202	9145	9523	8912	9491	10193

Note: Commonwealth estimates include A.C.T. up to and including June quarter 1989. State and local estimates include A.C.T. from September quarter 1989.

TABLE 31 — GOVERNMENT FINAL CONSUMPTION EXPENDITURE, BY LEVEL OF GOVERNMENT, BY PURPOSE
(\$ MILLION)

	Year				Quarters ended								
	1987-88	1988-89	1989-90	1990-91	1989-90			1990-91			1991-92		
					Sept.	Dec.	Mar.	June	Sept.	Dec.	Mar.	June	Sept.
Commonwealth													
General public services	4302	4176	4148	4347	1032	1099	1018	999	1205	1154	1070	918	1114
Defence —													
Payments basis	6659	7061	7633	8263	1838	2075	1752	1968	2031	2246	2010	1976	2210
Overseas adjustment	120	-104	-29	204	-17	-81	-50	119	70	27	40	67	8
Public order and safety	456	548	628	586	137	150	160	181	166	162	108	150	180
Education	537	482	410	470	108	113	76	113	113	118	111	128	123
Health	1162	1595	1441	1556	321	372	409	339	447	391	352	366	371
Social security and welfare	1138	1035	1132	1285	260	264	285	323	275	324	301	385	310
Economic services	2074	2174	2364	2856	566	556	602	640	714	667	748	727	856
All other	836	1153	1489	1894	361	356	371	401	479	457	481	477	548
Total Commonwealth	17284	18120	19216	21461	4606	4904	4623	5083	5500	5546	5221	5194	5720
State and local													
General public services	3405	3588	3883	4182	914	933	976	1060	997	1055	1060	1070	1039
Public order and safety	3050	3391	3839	4289	880	958	946	1055	954	1098	1067	1170	1047
Education	11224	12135	13342	14840	3265	3291	3310	3476	3590	3753	3624	3873	3912
Health	8378	9162	9937	10574	2488	2630	2363	2456	2721	2729	2434	2690	2867
Social security and welfare	962	1118	1446	1688	318	394	315	419	358	467	397	466	461
Economic services	6185	6539	7272	7521	1752	1852	1689	1979	1749	1867	1805	2100	1865
All other	2146	2282	2610	2892	605	675	630	700	734	681	740	737	720
Total State and local	35350	38215	42329	45986	10222	10733	10229	11145	11103	11650	11127	12106	11911
Total government													
General public services	7707	7764	8031	8529	1946	2032	1994	2059	2202	2209	2130	1988	2153
Defence (including adjustment)	6779	6957	7604	8467	1821	1994	1702	2087	2101	2273	2050	2043	2218
Public order and safety	3506	3939	4467	4875	1017	1108	1106	1236	1120	1260	1175	1320	1227
Education	11761	12617	13752	15310	3373	3404	3386	3589	3703	3871	3735	4001	4035
Health	9540	10757	11378	12130	2809	3002	2772	2795	3168	3120	2786	3056	3238
Social security and welfare	2100	2153	2578	2973	578	658	600	742	633	791	698	851	771
Economic services	8259	8713	9636	10377	2318	2408	2291	2619	2463	2534	2553	2827	2721
All other	2982	3435	4099	4786	966	1031	1001	1101	1213	1138	1221	1214	1268
Total	52634	56335	61545	67447	14828	15637	14852	16228	16603	17196	16348	17300	17631

Note: Commonwealth estimates include A.C.T. up to and including June quarter 1989. State and local estimates include A.C.T. from September quarter 1989.

TABLE 32 — GENERAL GOVERNMENT GROSS FIXED CAPITAL EXPENDITURE, BY LEVEL OF GOVERNMENT, BY PURPOSE
(\$ MILLION)

	Year				Quarters ended								
	1987-88	1988-89	1989-90	1990-91	1989-90				1990-91				1991-92
					Sept.	Dec.	Mar.	June	Sept.	Dec.	Mar.	June	Sept.
Commonwealth													
General public services	500	322	424	668	77	97	99	151	93	188	179	208	90
Education	71	24	21	29	4	6	4	7	7	8	6	8	—
Health	71	45	51	110	12	19	10	10	27	20	21	42	37
Social security and welfare	46	49	77	61	8	26	11	32	7	11	9	34	6
Housing and community amenities	88	117	137	42	19	22	28	68	1	6	2	33	4
Transport and communication	152	113	102	41	33	22	27	20	18	23	-10	10	21
Other economic services	52	95	101	172	33	21	14	33	45	20	35	72	21
All other	192	265	318	260	74	62	79	103	36	52	44	128	69
Total Commonwealth	1172	1030	1231	1383	260	275	272	424	234	328	286	535	248
State and local													
General public services	203	88	235	418	55	64	61	55	106	99	83	130	98
Education	944	1067	1283	1270	219	353	255	456	237	316	307	410	283
Health	547	624	775	828	197	200	187	191	208	186	199	235	173
Social security and welfare	82	80	81	99	17	16	22	26	27	31	21	20	36
Housing and community amenities	343	336	474	405	87	95	89	203	100	101	60	144	154
Transport and communication	2462	2603	2866	3152	577	746	676	867	706	827	697	922	644
Other economic services	453	454	502	468	91	119	131	161	105	131	102	130	71
All other	1290	1382	1310	1419	243	315	298	454	311	327	326	455	288
Total State and local	6324	6634	7526	8059	1486	1908	1719	2413	1800	2018	1795	2446	1747
General government													
General public services	703	410	659	1086	132	161	160	206	199	287	262	338	188
Education	1015	1091	1304	1299	223	359	259	463	244	324	313	418	283
Health	618	669	826	938	209	219	197	201	235	206	220	277	210
Social security and welfare	128	129	158	160	25	42	33	58	34	42	30	54	42
Housing and community amenities	431	453	611	447	106	117	117	271	101	107	62	177	158
Transport and communication	2614	2716	2968	3193	610	768	703	887	724	850	687	932	665
Other economic services	505	549	603	640	124	140	145	194	150	151	137	202	92
All other	1482	1647	1628	1679	317	377	377	557	347	379	370	583	357
Total	7496	7664	8757	9442	1746	2183	1991	2837	2034	2346	2081	2981	1995

Note: Commonwealth estimates include A.C.T. up to and including June quarter 1989. State and local estimates include A.C.T. from September quarter 1989.

TABLE 33 — PUBLIC ENTERPRISE GROSS FIXED CAPITAL EXPENDITURE, BY LEVEL OF GOVERNMENT, BY PURPOSE
(\$ MILLION)

	Year				Quarters ended								
	1987-88	1988-89	1989-90	1990-91	1989-90				1990-91				1991-92
					Sept.	Dec.	Mar.	June	Sept.	Dec.	Mar.	June	Sept.
Commonwealth													
Public trading enterprises —													
Transport and communication	2700	3106	4923	4622	1290	1091	1265	1277	1370	1343	656	1253	1063
Other purposes	31	39	26	13	1	6	5	14	5	—	4	4	4
<i>Total trading enterprises</i>	<i>2731</i>	<i>3145</i>	<i>4949</i>	<i>4635</i>	<i>1291</i>	<i>1097</i>	<i>1270</i>	<i>1291</i>	<i>1375</i>	<i>1343</i>	<i>660</i>	<i>1257</i>	<i>1067</i>
Public financial enterprises	34	297	433	609	83	145	117	88	140	175	104	190	127
<i>Total Commonwealth</i>	<i>2765</i>	<i>3442</i>	<i>5382</i>	<i>5244</i>	<i>1374</i>	<i>1242</i>	<i>1387</i>	<i>1379</i>	<i>1515</i>	<i>1518</i>	<i>764</i>	<i>1447</i>	<i>1194</i>
State and local													
Public trading enterprises —													
Housing	846	960	1370	1261	275	383	342	370	334	353	296	278	277
Water supply	631	606	784	782	145	199	186	254	169	189	179	245	142
Other community amenities	917	847	744	823	149	182	178	235	152	192	176	303	161
Fuel and energy —													
Electricity	2076	2289	2422	2617	519	716	468	719	501	697	569	850	737
Other	163	199	344	363	74	100	58	112	73	81	105	104	69
Transport and communication	1206	942	1336	1222	263	313	321	439	322	310	281	309	213
Other purposes	465	323	280	195	56	65	77	82	57	46	40	52	51
<i>Total trading enterprises</i>	<i>6304</i>	<i>6166</i>	<i>7280</i>	<i>7263</i>	<i>1481</i>	<i>1958</i>	<i>1630</i>	<i>2211</i>	<i>1608</i>	<i>1868</i>	<i>1646</i>	<i>2141</i>	<i>1650</i>
Public financial enterprises	768	716	574	471	136	120	34	284	98	133	99	141	164
<i>Total State and local</i>	<i>7072</i>	<i>6882</i>	<i>7854</i>	<i>7734</i>	<i>1617</i>	<i>2078</i>	<i>1664</i>	<i>2495</i>	<i>1706</i>	<i>2001</i>	<i>1745</i>	<i>2282</i>	<i>1814</i>
Total public enterprises													
Public trading enterprises —													
Housing	846	960	1370	1261	275	383	342	370	334	353	296	278	277
Water supply	631	606	784	782	145	199	186	254	169	189	179	245	142
Other community amenities	917	847	744	823	149	182	178	235	152	192	176	303	161
Fuel and energy —													
Electricity	2095	2298	2423	2612	518	717	469	719	501	693	569	849	737
Other	163	199	344	363	74	100	58	112	73	81	105	104	69
Transport and communication	3906	4048	6259	5844	1553	1404	1586	1716	1692	1653	937	1562	1276
Other purposes	476	342	297	212	56	68	79	94	62	50	44	56	55
<i>Total trading enterprises</i>	<i>9035</i>	<i>9311</i>	<i>12229</i>	<i>11898</i>	<i>2772</i>	<i>3055</i>	<i>2900</i>	<i>3502</i>	<i>2983</i>	<i>3211</i>	<i>2306</i>	<i>3398</i>	<i>2717</i>
Public financial enterprises	802	1013	1007	1080	219	265	151	372	238	308	203	331	291
Total	9837	10324	13236	12978	2991	3320	3051	3874	3221	3519	2509	3729	3008

Note: Commonwealth estimates include A.C.T. up to and including June quarter 1989. State and local estimates include A.C.T. from September quarter 1989.

**TABLE 34 — WAGES, SALARIES AND SUPPLEMENTS, BY STATE AND TERRITORY
(\$ MILLION)**

	<i>Year</i>				<i>Quarters ended</i>								
	<i>1987-88</i>	<i>1988-89</i>	<i>1989-90</i>	<i>1990-91</i>	<i>1989-90</i>			<i>1990-91</i>			<i>1991-92</i>		
					<i>Sept.</i>	<i>Dec.</i>	<i>Mar.</i>	<i>June</i>	<i>Sept.</i>	<i>Dec.</i>	<i>Mar.</i>	<i>June</i>	<i>Sept.</i>
New South Wales	52988	59080	65625	69004	15768	16576	16191	17090	17082	17761	16946	17215	17417
Victoria	40649	45178	50913	52018	12092	13045	12312	13464	13230	13635	12520	12633	12740
Queensland	20402	24085	27025	28235	6485	6968	6529	7043	6936	7349	6828	7122	7162
South Australia	11226	12606	14054	14942	3388	3563	3454	3649	3681	3806	3704	3751	3673
Western Australia	13270	15086	16657	17486	4019	4238	4180	4220	4332	4406	4383	4365	4583
Tasmania	3419	3736	4136	4284	994	1054	1047	1041	1045	1139	1053	1047	1122
Northern Territory	1611	1825	1942	1995	479	508	490	465	519	509	486	481	541
Australian Capital Territory	3741	4159	4456	4874	1112	1086	1126	1132	1232	1213	1261	1168	1285
Total	147306	165755	184808	192838	44337	47038	45329	48104	48057	49818	47181	47782	48524

**TABLE 35 — WAGES, SALARIES AND SUPPLEMENTS, BY STATE AND TERRITORY — SEASONALLY ADJUSTED
(\$ MILLION)**

	<i>Quarters ended</i>												
	<i>1988-89</i>				<i>1989-90</i>				<i>1990-91</i>				<i>1991-92</i>
	<i>Sept.</i>	<i>Dec.</i>	<i>Mar.</i>	<i>June</i>	<i>Sept.</i>	<i>Dec.</i>	<i>Mar.</i>	<i>June</i>	<i>Sept.</i>	<i>Dec.</i>	<i>Mar.</i>	<i>June</i>	<i>Sept.</i>
New South Wales	14084	14596	14975	15353	15790	16169	16511	17148	17128	17338	17267	17245	17519
Victoria	10539	11049	11614	11877	12167	12424	12935	13294	13328	13064	13051	12475	12925
Queensland	5573	5914	6144	6367	6572	6663	6838	6939	6970	7129	7054	7024	7282
South Australia	2962	3093	3213	3299	3412	3469	3554	3618	3706	3711	3808	3722	3692
Western Australia	3528	3696	3845	4002	4036	4135	4229	4256	4332	4330	4395	4411	4612
Tasmania	905	918	939	974	1003	1016	1078	1038	1060	1103	1082	1046	1130
Northern Territory (a)													
Australian Capital Territory (a)													
Total	39001	40830	42429	43402	44546	45610	46936	47955	48258	48539	48608	47603	48991

(a) Seasonally adjusted estimates for the N.T. and A.C.T. are not sufficiently reliable to be published in their own right.

**TABLE 36 — PRIVATE FINAL CONSUMPTION EXPENDITURE, BY STATE AND TERRITORY
(\$ MILLION)**

	<i>Year</i>				<i>Quarters ended</i>								
	<i>1987-88</i>	<i>1988-89</i>	<i>1989-90</i>	<i>1990-91</i>	<i>1989-90</i>				<i>1990-91</i>				<i>1991-92</i>
					<i>Sept.</i>	<i>Dec.</i>	<i>Mar.</i>	<i>June</i>	<i>Sept.</i>	<i>Dec.</i>	<i>Mar.</i>	<i>June</i>	<i>Sept.</i>
New South Wales	65248	72991	81376	87074	19778	21184	19805	20609	21336	22742	21096	21900	22557
Victoria	46411	50915	55762	58225	13510	14551	13644	14057	14366	15421	14008	14430	14794
Queensland	25900	29201	33519	35942	8126	8727	8137	8529	8808	9468	8691	8975	9337
South Australia	13658	15065	16337	17655	3961	4237	3971	4168	4287	4666	4286	4416	4558
Western Australia	15309	17015	18938	19669	4597	4934	4578	4829	4913	5204	4694	4858	5029
Tasmania	4168	4566	4956	5310	1193	1288	1206	1269	1290	1403	1309	1308	1367
Northern Territory	1547	1607	1722	1874	433	444	399	446	489	486	424	475	501
Australian Capital Territory	3422	3567	3915	4351	951	1011	947	1006	1044	1112	1058	1137	1184
Total	175663	194927	216525	230100	52549	56376	52687	54913	56533	60502	55566	57499	59327

**TABLE 37 — PRIVATE FINAL CONSUMPTION EXPENDITURE — SEASONALLY ADJUSTED, BY STATE AND TERRITORY
(\$ MILLION)**

	<i>Quarters ended</i>												
	<i>1988-89</i>				<i>1989-90</i>				<i>1990-91</i>				<i>1991-92</i>
	<i>Sept.</i>	<i>Dec.</i>	<i>Mar.</i>	<i>June</i>	<i>Sept.</i>	<i>Dec.</i>	<i>Mar.</i>	<i>June</i>	<i>Sept.</i>	<i>Dec.</i>	<i>Mar.</i>	<i>June</i>	<i>Sept.</i>
New South Wales	17280	18031	18507	19207	19716	20108	20618	20961	21245	21632	21957	22280	22467
Victoria	12355	12569	12854	13165	13542	13728	14213	14305	14372	14603	14566	14684	14789
Queensland	6844	7064	7484	7828	8063	8276	8515	8685	8729	8997	9084	9144	9249
South Australia	3625	3742	3810	3897	3951	4021	4134	4240	4271	4432	4460	4494	4540
Western Australia	3997	4177	4343	4507	4609	4679	4767	4885	4912	4951	4894	4909	5021
Tasmania	1094	1125	1155	1194	1200	1211	1249	1300	1298	1321	1352	1339	1375
Northern Territory	382	398	408	419	413	431	434	444	464	473	465	473	473
Australian Capital Territory	857	882	899	930	939	967	993	1018	1031	1063	1109	1153	1172
Total	46415	47933	49596	51046	52462	53478	54892	55752	56482	57589	57813	58359	59303

Note: The sum of the State and Territory estimates do not normally equal the Australian estimate (see paragraph 12 of the *Explanatory Notes*).

TABLE 38 — PRIVATE FINAL CONSUMPTION EXPENDITURE AT AVERAGE 1984-85 PRICES, BY STATE AND TERRITORY
(\$ MILLION)

	Year				Quarters ended								
	1987-88	1988-89	1989-90	1990-91	1989-90				1990-91				1991-92
					Sept.	Dec.	Mar.	June	Sept.	Dec.	Mar.	June	Sept.
New South Wales	51035	53025	55500	56509	13779	14593	13373	13755	14086	14767	13552	14104	14415
Victoria	36886	38105	39151	38722	9725	10284	9495	9647	9751	10205	9258	9508	9676
Queensland	21090	22066	23744	24343	5877	6206	5736	5925	6075	6405	5841	6022	6223
South Australia	10938	11285	11578	11865	2860	3025	2798	2895	2941	3120	2864	2940	3005
Western Australia	12014	12550	13113	13024	3252	3452	3139	3270	3300	3423	3100	3201	3285
Tasmania	3305	3420	3515	3591	862	922	849	882	888	943	882	878	907
Northern Territory	1262	1260	1300	1344	332	335	302	331	356	347	303	338	356
Australian Capital Territory	2700	2668	2763	2908	688	721	660	694	711	742	702	753	773
Total	139230	144379	150664	152306	37375	39538	36352	37399	38108	39952	36502	37744	38640

TABLE 39 — PRIVATE FINAL CONSUMPTION EXPENDITURE AT AVERAGE 1984-85 PRICES — SEASONALLY ADJUSTED, BY STATE AND TERRITORY
(\$ MILLION)

	1988-89				Quarters ended								
	Sept.	Dec.	Mar.	June	1989-90				1990-91				1991-92
					Sept.	Dec.	Mar.	June	Sept.	Dec.	Mar.	June	Sept.
New South Wales	12858	13171	13397	13609	13735	13820	13943	14000	14037	13997	14131	14356	14363
Victoria	9458	9462	9582	9617	9743	9704	9893	9820	9756	9649	9631	9678	9676
Queensland	5321	5392	5618	5744	5831	5883	5999	6037	6026	6079	6100	6140	6169
South Australia	2782	2822	2832	2853	2851	2871	2912	2947	2931	2958	2983	2992	2993
Western Australia	3025	3104	3184	3240	3261	3272	3271	3310	3301	3250	3234	3234	3281
Tasmania	837	846	863	874	869	866	880	903	893	886	911	899	913
Northern Territory	303	314	319	323	318	325	327	330	337	337	330	337	336
Australian Capital Territory	652	665	669	680	681	690	693	701	702	708	738	764	765
Total	35236	35753	36562	36868	37314	37492	37871	37982	38101	37944	38018	38312	38611

Note: The sum of the State and Territory estimates do not normally equal the Australian estimate (see paragraph 12 of the *Explanatory Notes*).

**TABLE 40 — PRIVATE GROSS FIXED CAPITAL EXPENDITURE, BY STATE AND TERRITORY
(\$ MILLION)**

	Year				Quarters ended								
	1987-88	1988-89	1989-90	1990-91	1989-90				1990-91			1991-92	
					Sept.	Dec.	Mar.	June	Sept.	Dec.	Mar.	June	Sept.
New South Wales	17521	22773	23586	22436	5943	6121	5366	6156	5423	6249	5223	5541	na
Victoria	14560	17704	17129	14169	4390	4607	3972	4160	4116	3783	2986	3284	na
Queensland	8525	10774	11127	9985	3059	3086	2515	2467	2719	2616	2237	2413	na
South Australia	3944	4247	4451	4406	1105	1167	1002	1177	1095	1213	1044	1054	na
Western Australia	6955	8149	8145	6649	2456	2127	1816	1746	1841	1750	1421	1637	na
Tasmania	1092	1495	1382	1202	314	345	319	404	272	370	259	301	na
Northern Territory	368	464	335	443	77	125	66	67	154	111	78	100	na
Australian Capital Territory	782	903	824	741	245	223	180	176	218	194	150	179	na
Total	53747	66509	66979	60031	17589	17801	15236	16353	15838	16286	13398	14509	13820

**TABLE 41 — PRIVATE GROSS FIXED CAPITAL EXPENDITURE, BY STATE AND TERRITORY — SEASONALLY ADJUSTED
(\$ MILLION)**

	1988-89				1989-90				1990-91				1991-92	
	Sept.	Dec.	Mar.	June	Sept.	Dec.	Mar.	June	Sept.	Dec.	Mar.	June	Sept.	
	New South Wales	5300	5630	5927	5918	6054	5712	5922	5917	5524	5837	5750	5333	na
Victoria	3923	4373	4706	4689	4481	4444	4265	3949	4214	3644	3202	3122	na	
Queensland	2447	2564	2788	3010	2986	2895	2706	2518	2651	2457	2406	2464	na	
South Australia	1001	1033	1071	1139	1110	1106	1085	1145	1103	1148	1133	1024	na	
Western Australia	1774	2034	2086	2277	2357	2014	1991	1767	1763	1656	1561	1657	na	
Tasmania	324	369	419	381	332	342	346	359	288	367	281	267	na	
Northern Territory (a)														
Australian Capital Territory (a)														
Total	15006	16434	17424	17696	17548	16956	16593	15854	15828	15535	14624	14023	13819	

(a) Seasonally adjusted estimates for the N.T. and A.C.T. are not sufficiently reliable to be published in their own right.

TABLE 42 — REVISIONS TO PERCENTAGE CHANGES IN MAIN AGGREGATES AT CURRENT PRICES — SEASONALLY ADJUSTED

	Quarters ended												
	1988-89				1989-90				1990-91				1991-92
	Sept.	Dec.	Mar.	June	Sept.	Dec.	Mar.	June	Sept.	Dec.	Mar.	June	Sept.
Final consumption expenditure —													
Private	—	—	—	—	—	—	0.1	—	0.1	—	—	—	—
Government	-0.4	0.9	-1.2	0.9	-0.8	1.2	-1.5	1.2	-1.3	1.5	-1.6	1.3	—
Gross fixed capital expenditure —													
Private —													
Dwellings	—	—	—	—	—	—	—	—	—	—	0.5	-3.2	—
Non-dwelling construction	—	—	—	—	—	—	—	—	—	0.5	-0.6	-0.1	—
Equipment	—	—	—	—	0.4	-0.5	-0.8	-1.8	-0.1	-0.1	3.8	2.6	—
Real estate transfer expenses	—	—	—	—	—	—	—	—	—	-0.1	0.8	8.9	—
Total private	—	—	—	—	0.2	-0.2	-0.3	-0.8	-0.1	0.1	1.5	0.8	—
Public —													
Public enterprises	—	—	—	—	—	—	—	—	-3.1	0.9	-1.4	5.4	—
General government	—	—	—	—	—	—	—	—	—	—	—	—	—
Total public	—	—	—	—	—	—	—	—	-1.8	0.4	-0.7	3.0	—
Total gross fixed capital expenditure	—	—	—	—	0.2	-0.2	-0.3	-0.5	-0.5	0.2	1.0	1.4	—
Gross national expenditure	—	—	—	—	-0.1	—	0.1	0.1	—	0.1	-0.8	0.3	—
Exports of goods and services	0.1	-0.1	—	-0.1	—	—	-0.5	0.2	-0.2	0.3	0.1	-0.1	—
Imports of goods and services	—	—	—	—	—	—	—	—	-0.1	-0.1	-0.3	0.1	—
Wages, salaries and supplements	—	—	—	—	-0.1	—	—	—	—	-0.1	-1.2	0.2	—
Gross operating surplus —													
Private trading enterprises —													
Corporate	—	—	—	—	-0.4	0.1	0.6	0.7	-0.7	—	-0.3	0.4	—
Unincorporated	—	—	—	—	—	—	-0.1	—	0.1	0.3	-0.3	0.3	—
Dwelling owned by persons	—	—	—	—	—	—	—	—	-0.8	1.4	0.6	-1.4	—
Public trading enterprises	—	—	—	—	—	—	—	—	4.8	5.1	-2.9	-0.1	—
Total trading enterprises	—	—	—	—	-0.1	0.1	0.2	0.2	0.1	0.9	-0.4	-0.1	—
Total gross operating surplus	—	—	—	—	-0.2	—	0.2	0.2	—	1.0	-0.3	—	—
Gross domestic product at factor cost	—	—	—	—	-0.1	—	0.1	0.2	0.1	0.3	-0.9	0.2	—
Indirect taxes less subsidies	0.1	—	—	—	—	—	—	—	-0.5	-0.7	-0.3	0.9	—
Gross domestic product	—	—	—	—	-0.1	—	0.1	0.1	—	0.3	-0.8	0.3	—
Gross farm product	—	—	—	—	-0.6	0.2	-0.3	—	0.2	-1.4	2.8	0.8	—
Gross non-farm product	—	—	-0.1	—	-0.1	—	0.1	0.1	-0.1	0.3	-0.9	0.3	—
Average non-farm WSS per wage and salary earner	—	—	—	—	—	—	-0.1	—	0.1	-0.1	-1.3	0.3	—

Note: Revisions are the difference between percentage movements published in Table 1 and those published in the same table of the preceding issue of this publication.

TABLE 43 — REVISIONS TO PERCENTAGE CHANGES IN MAIN AGGREGATES AT AVERAGE 1984-85 PRICES — SEASONALLY ADJUSTED

	Quarters ended												
	1988-89				1989-90				1990-91				1991-92
	Sept.	Dec.	Mar.	June	Sept.	Dec.	Mar.	June	Sept.	Dec.	Mar.	June	Sept.
Final consumption expenditure —													
Private	—	—	—	—	—	—	0.1	—	0.1	—	—	—	—
Government	-0.3	0.8	-1.1	0.9	-0.7	1.2	-1.6	1.3	-1.0	1.5	-1.9	1.0	—
Gross fixed capital expenditure —													
Private —													
Dwellings	—	—	—	—	—	—	—	—	—	—	0.5	-3.4	—
Non-dwelling construction	—	—	—	—	—	—	—	—	—	0.5	-0.7	-0.2	—
Equipment	—	—	—	—	0.4	-0.5	-0.8	-1.7	-0.1	-0.1	3.9	2.5	—
Real estate transfer expenses	—	—	—	—	—	—	—	—	—	—	—	1.7	—
Total private	—	—	—	—	0.2	-0.2	-0.3	-0.8	—	—	1.8	0.5	—
Public —													
Public enterprises	—	—	—	—	—	—	—	0.2	-3.3	0.7	-1.5	5.8	—
General government	—	—	—	—	—	—	—	—	—	—	0.1	-0.2	—
Total public	—	—	—	—	—	—	—	0.1	-1.9	0.4	-0.8	3.0	—
Total gross fixed capital expenditure	—	—	—	—	0.1	-0.2	-0.3	-0.5	-0.5	0.2	1.1	1.0	—
Gross national expenditure	—	—	—	0.1	-0.1	—	0.1	0.1	—	0.1	-0.7	0.1	—
Exports of goods and services	—	-0.1	—	-0.2	0.3	-0.1	-0.3	—	-0.1	0.4	-0.3	-0.1	—
Imports of goods and services	—	—	—	—	—	—	—	—	-0.1	—	-0.1	-0.1	—
Gross domestic product	—	—	—	—	-0.1	—	0.1	0.1	0.1	0.2	-0.8	—	—
Gross farm product	—	—	—	—	-0.6	0.5	-0.2	-0.1	-0.3	0.2	0.2	0.9	—
Gross non-farm product	—	—	—	—	-0.1	—	—	0.1	—	0.1	-0.9	—	—
GDP adjusted for terms of trade	—	—	—	—	-0.1	—	0.1	0.1	—	0.2	-0.8	—	—
GDP — Expenditure based	-0.1	0.1	-0.2	0.1	-0.3	0.3	-0.6	0.8	-0.6	0.7	-0.1	—	—
GDP trend estimate	—	0.1	—	—	-0.1	-0.1	—	0.2	0.1	-0.2	-0.3	-0.3	—
GNFP trend estimate	—	—	—	-0.1	—	—	0.1	0.1	0.1	-0.2	-0.2	-0.2	—
Hours worked index (1984-85 = 100.0)	—	—	—	—	—	—	—	—	—	—	—	—	—
GDP per hour worked index (1984-85 = 100.0)	—	—	—	—	-0.1	—	—	0.2	-0.1	0.2	-0.8	0.1	—

Note: Revisions are the difference between percentage movements published in Table 2 and those published in the same table of the preceding issue of this publication.

TABLE 44 — REVISIONS TO DOMESTIC PRODUCTION ACCOUNT
(\$ MILLION)

	Quarters ended												
	1988-89				1989-90				1990-91				1991-92
	Sept.	Dec.	Mar.	June	Sept.	Dec.	Mar.	June	Sept.	Dec.	Mar.	June	Sept.
Final consumption expenditure —													
Private	3	3	3	3	6	5	79	54	96	113	91	62	
Government	—	—	—	—	—	—	—	—	4	2	-1	-3	
Gross fixed capital expenditure —													
Private —													
Dwellings	—	—	—	—	—	—	—	—	1	1	24	-107	
Non-dwelling construction	—	—	—	—	—	—	—	—	—	20	-7	-13	
Equipment	—	—	—	—	30	-5	-54	-190	-181	-195	53	222	
Real estate transfer expenses	—	—	—	—	—	—	—	—	—	-1	9	116	
Public enterprises	—	—	—	—	—	—	—	—	-92	-79	-101	38	
General government	—	—	—	—	—	—	—	—	—	—	—	—	
Increase in stocks —													
Private non-farm	—	—	—	—	-188	-113	-327	371	110	308	249	-61	
Farm	—	—	—	—	1	1	4	8	-28	-12	-13	-4	
Public marketing authorities	—	—	—	—	—	—	—	—	—	—	—	—	
Other public authorities	—	—	—	—	—	—	—	—	—	—	—	—	
Statistical discrepancy	-15	-14	-16	-16	53	9	327	-161	216	76	-864	-587	
Gross national expenditure	-12	-11	-13	-13	-98	-103	29	82	126	233	-560	-337	
Exports of goods and services	13	12	13	11	14	16	-57	-26	-69	-16	-1	40	
less Imports of goods and services	—	—	—	—	—	—	-7	-8	-29	-43	-78	-49	
Gross domestic product	1	1	—	-2	-84	-87	-21	64	86	260	-483	-248	
Wages, salaries and supplements	—	—	—	—	-21	-24	-35	-33	6	-42	-599	-463	
Gross operating surplus —													
Private trading enterprises —													
Corporate	—	—	—	—	-65	-68	22	111	11	12	-33	10	
Unincorporated	—	—	—	—	4	9	-2	-3	15	47	22	51	
Dwellings owned by persons	—	—	—	—	—	—	—	—	-58	43	89	-22	
Public trading enterprises	—	—	—	—	—	—	—	—	198	375	214	216	
General government	—	—	—	—	—	—	—	—	4	2	-1	-3	
Financial enterprises)												
less Imputed bank service charge	)	—	—	—	—	—	—	—	-27	-23	3	48	
Gross domestic product at factor cost	—	—	—	—	-82	-83	-15	75	149	414	-305	-163	
Indirect taxes less subsidies	1	1	—	-2	-2	-4	-6	-11	-63	-154	-178	-85	
Gross domestic product	1	1	—	-2	-84	-87	-21	64	86	260	-483	-248	
Gross farm product	—	—	—	—	-17	-13	-24	-26	-14	-49	47	64	
Gross non-farm product	1	1	—	-2	-67	-74	3	90	100	309	-530	-312	

TABLE 45 — REVISIONS TO SEASONALLY ADJUSTED DOMESTIC PRODUCTION ACCOUNT
(\$ MILLION)

	Quarters ended												
	1988-89				1989-90				1990-91				1991-92
	Sept.	Dec.	Mar.	June	Sept.	Dec.	Mar.	June	Sept.	Dec.	Mar.	June	Sept.
Final consumption expenditure —													
Private	3	3	3	3	5	5	74	61	104	111	93	106	
Government	-36	75	-78	49	-74	106	-112	77	-111	133	-131	93	
Gross fixed capital expenditure —													
Private —													
Dwellings	—	—	—	—	—	—	—	—	1	1	25	-107	
Non-dwelling construction	—	—	—	—	—	—	—	—	—	19	-8	-13	
Equipment	—	—	—	—	31	-4	-60	-177	-188	-182	60	206	
Real estate transfer expenses	—	—	—	—	—	—	—	—	—	-1	9	114	
Public enterprises	—	—	—	—	—	—	—	—	-102	-79	-113	41	
General government	—	—	—	—	—	—	—	—	—	—	—	—	
Increase in stocks —													
Private non-farm	—	—	—	—	-187	-115	-321	363	113	310	244	-60	
Farm	—	—	—	—	1	1	4	11	-28	-16	-13	-5	
Public marketing authorities	—	—	—	—	—	—	—	—	-4	-4	-4	-4	
Other public authorities	—	—	—	—	—	—	—	—	—	—	—	—	
Statistical discrepancy	21	-89	62	-65	123	-91	442	-244	288	-76	-739	-619	
<i>Gross national expenditure</i>	-12	-11	-13	-13	-101	-98	27	91	73	216	-577	-248	
Exports of goods and services	13	12	13	11	14	16	-51	-32	-60	-12	2	-21	
less Imports of goods and services	—	—	—	—	—	—	-8	-9	-30	-42	-77	-52	
Gross domestic product	1	1	—	-2	-87	-82	-16	68	43	246	-498	-217	
Wages, salaries and supplements	—	—	—	—	-22	-24	-35	-34	5	-39	-615	-468	
Gross operating surplus —													
Private trading enterprises —													
Corporate	—	—	—	—	-64	-62	24	114	10	11	-36	10	
Unincorporated	—	—	—	—	1	8	1	-1	15	39	13	44	
Dwellings owned by persons	—	—	—	—	—	—	—	—	-59	41	89	-22	
Public trading enterprises	—	—	—	—	—	—	—	—	164	363	237	252	
General government	—	—	—	—	—	—	—	—	4	2	-1	-3	
Financial enterprises)													
less Imputed bank service charge)									-27	-23	3	48	
<i>Gross domestic product at factor cost</i>	—	—	—	—	-85	-78	-10	79	112	394	-310	-139	
Indirect taxes less subsidies	1	1	—	-2	-2	-4	-6	-11	-69	-148	-188	-78	
Gross domestic product	1	1	—	-2	-87	-82	-16	68	43	246	-498	-217	
Gross farm product	—	—	—	—	-20	-13	-22	-24	-14	-56	38	56	
Gross non-farm product	1	1	—	-2	-67	-69	6	92	57	302	-536	-273	

**TABLE 46 — REVISIONS TO GROSS DOMESTIC PRODUCT AT AVERAGE 1984-85 PRICES
(\$ MILLION)**

	Quarters ended												
	1988-89				1989-90				1990-91				1991-92
	Sept.	Dec.	Mar.	June	Sept.	Dec.	Mar.	June	Sept.	Dec.	Mar.	June	Sept.
Final consumption expenditure —													
Private	2	3	3	8	8	5	56	41	68	77	88	50	
Government	—	6	5	7	6	7	3	3	6	12	-1	-51	
Gross fixed capital expenditure —													
Private —													
Dwellings	—	—	—	—	—	—	—	—	1	1	13	-71	
Non-dwelling construction	—	—	—	—	—	—	—	—	—	14	-4	-9	
Equipment	—	—	—	—	25	-4	-43	-151	-144	-160	47	186	
Real estate transfer expenses	—	—	—	—	—	—	—	—	—	—	—	10	
Public enterprises	—	—	—	—	—	—	—	3	-65	-56	-73	26	
General government	—	—	—	—	—	—	—	—	—	—	2	-1	
Increase in stocks —													
Private non-farm	—	—	—	—	-151	-96	-255	248	77	209	164	-81	
Farm	—	—	—	—	4	—	—	5	-27	-6	—	9	
Public marketing authorities	—	—	—	—	—	—	—	—	—	—	—	-34	
Other public authorities	—	—	—	—	—	—	—	—	—	—	—	—	
Statistical discrepancy	-12	-11	-12	-12	40	7	229	-112	149	51	-582	-396	
Gross national expenditure	-10	-2	-4	3	-68	-81	-10	37	65	142	-346	-362	
Exports of goods and services	10	9	11	-3	28	13	-31	-27	-48	3	-32	-6	
less Imports of goods and services	—	—	—	—	-1	-1	-3	-5	-17	-15	-30	-42	
Gross domestic product	—	7	7	—	-39	-67	-38	15	34	160	-348	-326	
Gross farm product	—	—	—	—	-10	-2	-6	-8	-21	-11	-2	17	
Gross non-farm product	—	7	7	—	-29	-65	-32	23	55	171	-346	-343	

TABLE 47 — REVISIONS TO SEASONALLY ADJUSTED GROSS DOMESTIC PRODUCT AT AVERAGE 1984-85 PRICES
(\$ MILLION)

	Quarters ended												
	1988-89				1989-90				1990-91				1991-92
	Sept.	Dec.	Mar.	June	Sept.	Dec.	Mar.	June	Sept.	Dec.	Mar.	June	Sept.
Final consumption expenditure —													
Private	3	2	3	8	7	6	52	42	73	76	82	80	
Government	-22	70	-62	36	-42	94	-92	55	-68	114	-109	16	
Gross fixed capital expenditure —													
Private —													
Dwellings	—	—	—	—	—	—	—	—	1	1	14	-70	
Non-dwelling construction	—	—	—	—	—	—	—	—	—	13	-5	-9	
Equipment	—	—	—	—	26	-4	-49	-140	-150	-149	53	172	
Real estate transfer expenses	—	—	—	—	—	—	—	—	—	—	—	10	
Public enterprises	—	—	—	—	—	—	—	3	-72	-56	-81	28	
General government	—	—	—	—	—	—	—	—	—	—	2	-1	
Increase in stocks —													
Private non-farm	—	—	—	—	-151	-95	-253	242	80	211	160	-83	
Farm	—	—	—	—	4	1	—	6	-21	-9	-3	9	
Public marketing authorities	—	—	—	—	—	—	—	—	—	—	—	-34	
Other public authorities	—	—	—	—	—	—	—	—	—	—	—	—	
Statistical discrepancy	9	-75	56	-41	86	-80	327	-166	222	-74	-479	-447	
<i>Gross national expenditure</i>	-10	-3	-3	3	-70	-78	-15	42	65	127	-366	-329	
Exports of goods and services	10	9	10	-3	27	13	-26	-30	-41	9	-27	-54	
less Imports of goods and services	—	—	—	—	-1	-1	-3	-5	-16	-16	-30	-46	
Gross domestic product	—	6	7	—	-42	-64	-38	17	40	152	-363	-337	
Gross farm product	—	—	—	—	-13	-2	-5	-7	-15	-9	-4	16	
Gross non-farm product	—	6	7	—	-29	-62	-33	24	55	161	-359	-353	
GDP adjusted for terms of trade	1	7	9	12	-67	-63	-54	21	42	154	-303	-301	
GDP — Expenditure based	-9	81	-49	41	-128	16	-365	183	-182	226	116	110	
GDP trend estimate	1	6	6	-11	-39	-52	-38	37	66	-34	-193	-389	
GNFP trend estimate	1	6	7	-8	-34	-46	-33	45	78	-51	-184	-282	
Stocks to sales (ratio)	0.000	0.000	0.000	0.000	-0.003	-0.004	-0.008	-0.002	-0.002	0.001	0.007	0.004	
Imports to sales (ratio)	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.001	0.000	

TABLE 48 — GROSS DOMESTIC PRODUCT AT CURRENT PRICES
(\$ MILLION)

	Final consumption expenditure		Gross fixed capital expenditure							
			Private				Public			
	Private	Government	Dwell- ing	Non- dwelling constr- uction	Equip- ment	Real estate transfer expenses	Total	Public enter- prises	General govern- ment	Total
1975-76	44790	13199	4240	1868	5275	791	12174	2867	3399	6266
1976-77	51171	15306	5348	2070	6099	880	14397	3260	3352	6612
1977-78	56933	17172	5235	2485	6810	925	15455	3695	3499	7194
1978-79	64228	19020	5533	2957	8821	1066	18377	4091	3516	7607
1979-80	72533	21339	6508	3286	9215	1357	20366	4848	3633	8481
1980-81	82871	24991	8199	4556	11418	1681	25854	5636	3747	9383
1981-82	94412	28526	9041	5590	13878	1661	30170	7235	4128	11363
1982-83	105985	32437	7717	5586	13210	1472	27985	8526	4622	13148
1983-84	116760	35908	8707	5247	14185	2034	30173	8890	5308	14198
1984-85	128236	40214	10413	6174	16754	2572	35913	9007	6203	15210
1985-86	143773	44722	11239	8400	18799	2817	41255	10811	7268	18079
1986-87	157526	48713	10733	9508	21411	3187	44839	11283	7887	19170
1987-88	175663	52634	12461	12659	23689	4938	53747	9837	7496	17333
1988-89	194927	56335	17501	14809	27093	7106	66509	10324	7664	17988
1989-90	216525	61545	18526	16579	26648	5226	66979	13236	8757	21993
1990-91	230100	67447	16843	14490	23762	4936	60031	12978	9442	22420
1975-76-Sept.	10455	3012	887	463	1224	197	2771	663	769	1432
1975-76-Dec.	11587	3327	1003	512	1271	192	2978	725	975	1700
1975-76-Mar.	10948	3205	1105	411	1193	189	2898	600	672	1272
1975-76-June	11800	3655	1245	482	1587	213	3527	879	983	1862
1976-77-Sept.	12174	3645	1332	537	1319	226	3414	725	695	1420
1976-77-Dec.	13425	3903	1364	513	1675	225	3777	826	879	1705
1976-77-Mar.	12315	3664	1291	494	1438	211	3434	742	682	1424
1976-77-June	13257	4094	1361	526	1667	218	3772	967	1096	2063
1977-78-Sept.	13612	4047	1344	603	1531	234	3712	844	769	1613
1977-78-Dec.	14799	4353	1303	603	1718	228	3852	962	911	1873
1977-78-Mar.	13621	4182	1252	605	1507	217	3581	840	742	1582
1977-78-June	14901	4590	1336	674	2054	246	4310	1049	1077	2126
1978-79-Sept.	15338	4595	1297	709	2031	248	4285	926	741	1667
1978-79-Dec.	16657	4829	1376	770	2318	257	4721	1029	934	1963
1978-79-Mar.	15612	4566	1365	710	2041	265	4381	884	755	1639
1978-79-June	16621	5030	1495	768	2431	296	4990	1252	1086	2338
1979-80-Sept.	17194	4953	1522	819	2145	328	4814	1042	799	1841
1979-80-Dec.	18692	5396	1629	822	2334	335	5120	1236	962	2198
1979-80-Mar.	17806	5171	1578	772	2077	334	4761	1154	739	1893
1979-80-June	18841	5819	1779	873	2659	360	5671	1416	1133	2549
1980-81-Sept.	19655	5707	2027	1109	2621	387	6144	1203	860	2063
1980-81-Dec.	21558	6492	2103	1127	2793	409	6432	1456	1014	2470
1980-81-Mar.	20107	6033	1939	1099	2533	427	5998	1278	822	2100
1980-81-June	21551	6759	2130	1221	3471	458	7280	1699	1051	2750
1981-82-Sept.	22477	6755	2270	1288	3198	452	7208	1644	944	2588
1981-82-Dec.	24562	7133	2419	1435	3754	433	8041	1746	1039	2785
1981-82-Mar.	22826	6578	2171	1375	3007	391	6944	1629	900	2529
1981-82-June	24547	8060	2181	1492	3919	385	7977	2216	1245	3461
1982-83-Sept.	25359	7389	2160	1579	3257	366	7362	2015	991	3006
1982-83-Dec.	27831	8379	2022	1535	3633	352	7542	2080	1213	3293
1982-83-Mar.	25864	8020	1700	1291	2751	355	6097	1782	1001	2783
1982-83-June	26931	8649	1835	1181	3569	399	6984	2649	1417	4066
1983-84-Sept.	28003	8209	2007	1342	3380	436	7165	1862	1079	2941
1983-84-Dec.	30616	9214	2180	1355	3611	498	7644	2433	1333	3766
1983-84-Mar.	28465	8596	2127	1221	3163	502	7013	1898	1071	2969
1983-84-June	29676	9889	2393	1329	4031	598	8351	2697	1825	4522
1984-85-Sept.	30559	9545	2539	1441	3852	608	8440	1955	1237	3192
1984-85-Dec.	33319	10087	2795	1542	4156	649	9142	2203	1539	3742
1984-85-Mar.	31217	9590	2491	1512	3722	625	8350	2017	1289	3306
1984-85-June	33141	10992	2588	1679	5024	690	9981	2832	2138	4970
1985-86-Sept.	34635	10549	2952	2047	4685	773	10457	2702	1415	4117
1985-86-Dec.	37911	11366	2914	2149	4964	741	10768	2818	1866	4684
1985-86-Mar.	34555	10702	2672	2012	4075	628	9387	2499	1483	3982
1985-86-June	36672	12105	2701	2192	5075	675	10643	2792	2504	5296
1986-87-Sept.	38225	11973	2754	2342	4909	732	10737	2512	1743	4255
1986-87-Dec.	41283	12315	2794	2336	5857	793	11780	2906	2084	4990
1986-87-Mar.	38047	11518	2511	2178	4719	765	10173	2475	1684	4159
1986-87-June	39971	12907	2674	2652	5926	897	12149	3390	2376	5766
1987-88-Sept.	42355	12533	2872	3015	5245	1057	12189	2344	1739	4083
1987-88-Dec.	45882	13274	3158	2975	6179	1253	13565	2885	2048	4933
1987-88-Mar.	42788	12829	3068	3002	5376	1145	12591	2211	1609	3820
1987-88-June	44638	13998	3363	3667	6889	1483	15402	2397	2100	4497
1988-89-Sept.	46536	13424	4017	3638	5591	1817	15063	1967	1628	3595
1988-89-Dec.	50691	14212	4472	3599	7331	1852	17254	2826	1843	4669
1988-89-Mar.	47443	13284	4267	3499	6425	1733	15924	2129	1723	3852
1988-89-June	50257	15415	4745	4073	7746	1704	18268	3402	2470	5872
1989-90-Sept.	52549	14828	4993	4434	6773	1389	17589	2991	1746	4737
1989-90-Dec.	56376	15637	4877	4445	7172	1307	17801	3320	2183	5503
1989-90-Mar.	52687	14852	4303	3922	5798	1213	15236	3051	1991	5042
1989-90-June	54913	16228	4353	3778	6905	1317	16353	3874	2837	6711
1990-91-Sept.	56533	16603	4409	3994	6146	1289	15838	3221	2034	5255
1990-91-Dec.	60502	17196	4574	4012	6435	1265	16286	3519	2346	5865
1990-91-Mar.	55566	16348	3872	3174	5232	1120	13398	2509	2081	4590
1990-91-June	57499	17300	3988	3310	5949	1262	14509	3729	2981	6710
1991-92-Sept.	59327	17631	4139	2933	5310	1438	13820	3008	1995	5003

TABLE 48 — GROSS DOMESTIC PRODUCT AT CURRENT PRICES—continued
(\$ MILLION)

	Increase in stocks					Statistical discrepancy	Gross national expenditure	plus Exports of goods and services	less Imports of goods and services	Gross domestic product	Gross farm product	Gross non-farm product
	Private non-farm	Farm	Public marketing authorities	Other public authorities	Total							
1975-76	25	-13	68	79	159	-241	76347	11197	10901	76643	3648	72995
1976-77	1213	-80	-34	30	1129	-438	88177	13382	13924	87635	4046	83589
1977-78	-42	-49	-365	26	-430	-67	96257	14213	15176	95294	3840	91454
1978-79	335	177	798	33	1343	-1005	109570	16859	17964	108465	6232	102233
1979-80	1146	-60	-301	60	845	-1499	122065	21959	21091	122933	7205	115728
1980-81	668	103	-517	248	502	-869	142732	22505	25071	140166	6752	133414
1981-82	731	66	480	278	1555	-2202	163824	23300	28997	158127	7072	151055
1982-83	-2199	-277	-249	283	-2442	-1676	175437	25156	28967	171626	5345	166281
1983-84	-347	548	1126	103	1430	-1255	197214	28595	31192	194617	8658	185959
1984-85	1085	-118	26	101	1094	142	220809	34755	39505	216059	8706	207353
1985-86	1997	-191	-471	129	1464	-1808	247485	38693	46087	240091	8503	231588
1986-87	-1146	75	-571	248	-1394	611	269465	43179	48017	264627	9255	255372
1987-88	245	56	-860	173	-386	2836	301827	50301	52699	299429	11342	288087
1988-89	3583	250	115	-46	3902	7243	346904	54032	61102	339834	13609	326225
1989-90	1582	-241	3088	258	4687	7700	379429	59561	67188	371802	13934	357868
1990-91	-1872	-81	1450	-212	-715	671	379954	65015	65774	379195	11858	367337
1975-76-Sept.	-187	-79	-88	21	-333	7	17344	2644	2564	17424	549	16875
1975-76-Dec.	-123	282	746	24	929	379	20900	2686	2618	20968	1880	19088
1975-76-Mar.	300	16	-114	21	223	12	18558	2804	2822	18540	858	17682
1975-76-June	35	-232	-476	13	-660	-639	19545	3063	2897	19711	361	19350
1976-77-Sept.	293	-124	-124	4	49	280	20982	3332	3277	21037	781	20256
1976-77-Dec.	166	162	465	10	803	38	23651	3244	3259	23636	1671	21965
1976-77-Mar.	207	-8	42	9	250	353	21440	3350	3694	21096	1139	19957
1976-77-June	547	-110	-417	7	27	-1109	22104	3456	3694	21866	455	21411
1977-78-Sept.	225	-81	-114	9	39	421	23444	3461	3820	23085	853	22232
1977-78-Dec.	-210	200	315	-4	301	-14	25164	3661	3574	25251	1630	23621
1977-78-Mar.	-49	-16	-170	14	-221	551	23296	3428	3828	22896	809	22087
1977-78-June	-8	-152	-396	7	-549	-1025	24353	3663	3954	24062	548	23514
1978-79-Sept.	27	-50	-88	14	-97	194	25982	3650	4261	25371	936	24435
1978-79-Dec.	-37	264	907	20	1154	-85	29239	4094	4479	28854	2236	26618
1978-79-Mar.	99	59	473	14	645	346	27189	4328	4470	27047	2027	25020
1978-79-June	246	-96	-494	-15	-359	-1460	27160	4787	4754	27193	1033	26160
1979-80-Sept.	306	-87	-261	9	-33	63	28832	4846	4786	28892	1372	27520
1979-80-Dec.	566	265	1046	19	1896	-521	32781	5752	5221	33312	3363	29949
1979-80-Mar.	30	150	-363	25	-158	416	29889	5710	5636	29963	1542	28421
1979-80-June	244	-388	-723	7	-860	-1457	30563	5651	5448	30766	928	29838
1980-81-Sept.	591	-77	-289	17	242	-203	33608	5419	6110	32917	1441	31476
1980-81-Dec.	153	287	1104	65	1609	228	38789	5734	6153	38370	3190	35180
1980-81-Mar.	-49	87	-589	64	-487	533	34284	5472	6268	33488	1277	32211
1980-81-June	-27	-194	-743	102	-862	-1427	36051	5880	6540	35391	844	34547
1981-82-Sept.	439	-149	-233	41	98	-191	38935	5571	7027	37479	1198	36281
1981-82-Dec.	298	441	1933	77	2749	-504	44766	5488	6884	43370	3818	39552
1981-82-Mar.	186	41	-401	8	-166	225	38936	5961	7440	37457	1316	36141
1981-82-June	-192	-267	-819	152	-1126	-1732	41187	6280	7646	39821	740	39081
1982-83-Sept.	510	-347	-164	79	78	-236	42958	6269	7713	41514	1101	40413
1982-83-Dec.	-647	321	879	139	692	-146	47591	6408	7300	46699	2615	44084
1982-83-Mar.	-966	74	-386	8	-1270	13	41507	6131	6783	40855	1043	39812
1982-83-June	-1096	-325	-578	57	-1942	-1307	43381	6348	7171	42558	586	41972
1983-84-Sept.	-98	-105	-122	51	-274	14	46058	6696	7593	45161	1261	43900
1983-84-Dec.	-651	545	2193	26	2113	-823	52530	7137	7341	52326	4308	48018
1983-84-Mar.	261	316	-73	-51	453	1013	48509	7198	7855	47852	2107	45745
1983-84-June	141	-208	-872	77	-862	-1459	50117	7564	8403	49278	982	48296
1984-85-Sept.	734	-340	-355	-18	21	1013	52770	8293	10021	51042	1224	49818
1984-85-Dec.	312	482	2147	106	3047	209	59546	8043	9269	58320	4659	53661
1984-85-Mar.	194	-35	-644	-80	-565	868	52766	8309	9284	51791	1632	50159
1984-85-June	-155	-225	-1122	93	-1409	-1948	55727	10110	10931	54906	1191	53715
1985-86-Sept.	1054	-305	-394	63	418	-47	60129	9899	12037	57991	1405	56586
1985-86-Dec.	284	360	1942	148	2734	-753	66710	9619	11787	64542	4448	60094
1985-86-Mar.	821	-14	-1013	-53	-259	590	58957	9894	11116	57735	1555	56180
1985-86-June	-162	-232	-1006	-29	-1429	-1598	61689	9281	11147	59823	1095	58728
1986-87-Sept.	-290	-247	-369	90	-816	948	65322	9866	12394	62794	1621	61173
1986-87-Dec.	-409	345	1215	144	1295	-146	71517	11217	12245	70489	4033	66456
1986-87-Mar.	105	209	-595	95	-186	674	64385	10747	11429	63703	2045	61658
1986-87-June	-552	-232	-822	-81	-1687	-865	68241	11349	11949	67641	1556	66085
1987-88-Sept.	1058	-145	-422	123	614	1772	73546	11293	12845	71994	2230	69764
1987-88-Dec.	69	430	1008	28	1535	692	79881	12754	13422	79213	4834	74379
1987-88-Mar.	-175	92	-771	5	-849	1438	72617	13346	13333	72630	2449	70181
1987-88-June	-707	-321	-675	17	-1686	-1066	75783	12908	13099	75592	1829	73763
1988-89-Sept.	1499	-118	-97	-47	1237	2764	82619	12686	14265	81040	2801	78239
1988-89-Dec.	875	818	2012	48	3753	781	91360	13490	15162	89688	6299	83389
1988-89-Mar.	965	-12	-670	-131	152	3573	84228	13320	15093	82455	2406	80049
1988-89-June	244	-438	-1130	84	-1240	125	88697	14536	16582	86651	2103	84548
1989-90-Sept.	1903	-290	354	142	2109	2630	94442	14350	18027	90765	2773	87992
1989-90-Dec.	334	707	3408	97	4546	986	100849	14723	16867	98705	6550	92155
1989-90-Mar.	660	-185	-400	-28	47	3358	91222	15017	16673	89566	2493	87073
1989-90-June	-1315	-473	-274	47	-2015	726	92916	15471	15621	92766	2118	90648
1990-91-Sept.	-145	-233	451	50	123	2293	96645	15476	17316	94805	2576	92229
1990-91-Dec.	-965	740	2032	61	1868	231	101948	16546	16963	101531	5200	96331
1990-91-Mar.	214	29	-386	-126	-269	638	90271	16325	15851	90745	2038	88707
1990-91-June	-976	-617	-647	-197	-2437	-2491	91090	16668	15644	92114	2044	90070
1991-92-Sept.	-6	-416	-247	54	-615	-447	94719	16976	17222	94473	1822	92651

TABLE 49 — GROSS DOMESTIC PRODUCT AT CURRENT PRICES — SEASONALLY ADJUSTED
(\$ MILLION)

	Gross fixed capital expenditure									
	Final consumption expenditure		Private					Public		
	Private	Government	Dwellings	Non-dwelling construction	Equipment	Real estate transfer expenses	Total	Public enterprises	General government	Total
1975-76-Sept.	10529	3048	870	457	1252	184	2763	706	881	1587
Dec.	10937	3222	994	463	1195	192	2844	703	913	1616
Mar.	11422	3387	1144	472	1347	203	3166	685	828	1513
June	11891	3534	1237	472	1479	212	3400	780	824	1604
1976-77-Sept.	12222	3690	1309	511	1347	213	3380	772	793	1565
Dec.	12679	3783	1349	501	1582	225	3657	800	829	1629
Mar.	12938	3868	1338	521	1617	224	3700	847	840	1687
June	13348	3963	1349	538	1552	217	3656	859	910	1769
1977-78-Sept.	13640	4097	1327	575	1560	223	3685	902	881	1783
Dec.	14004	4218	1282	588	1633	228	3731	932	865	1797
Mar.	14283	4414	1301	640	1693	234	3868	957	908	1865
June	14993	4441	1322	684	1908	238	4152	930	895	1825
1978-79-Sept.	15373	4654	1285	679	2065	239	4268	987	850	1837
Dec.	15817	4679	1347	747	2201	257	4552	1003	894	1897
Mar.	16310	4824	1427	755	2309	276	4767	1002	914	1916
June	16747	4858	1482	778	2247	294	4801	1112	907	2019
1979-80-Sept.	17267	5028	1503	788	2185	319	4795	1105	912	2017
Dec.	17773	5222	1586	794	2212	334	4926	1203	926	2129
Mar.	18520	5469	1661	820	2368	346	5195	1313	888	2201
June	19009	5606	1770	887	2441	358	5456	1258	952	2210
1980-81-Sept.	19752	5809	1994	1073	2676	378	6121	1269	973	2242
Dec.	20428	6274	2035	1084	2643	407	6169	1421	978	2399
Mar.	20990	6383	2052	1167	2908	442	6569	1464	987	2451
June	21779	6497	2128	1243	3175	454	7000	1507	880	2387
1981-82-Sept.	22559	6894	2228	1243	3265	444	7180	1741	1058	2799
Dec.	23239	6870	2326	1376	3546	429	7677	1703	1006	2709
Mar.	23831	6983	2307	1464	3478	406	7655	1878	1071	2949
June	24846	7737	2189	1523	3576	383	7671	1951	1059	3010
1982-83-Sept.	25443	7548	2117	1521	3323	360	7321	2150	1100	3250
Dec.	26287	8054	1935	1473	3425	346	7179	2029	1181	3210
Mar.	27023	8531	1805	1374	3187	370	6736	2062	1187	3249
June	27296	8285	1850	1205	3257	398	6710	2322	1205	3527
1983-84-Sept.	28057	8396	1965	1288	3451	427	7131	1980	1272	3252
Dec.	28888	8842	2080	1306	3394	486	7266	2406	1290	3696
Mar.	29564	9186	2263	1304	3670	527	7764	2163	1301	3464
June	30128	9457	2422	1349	3681	600	8052	2282	1414	3696
1984-85-Sept.	30679	9756	2481	1375	3935	593	8384	2110	1458	3568
Dec.	31524	9834	2662	1497	3902	630	8691	2160	1497	3657
Mar.	32511	10102	2650	1626	4275	659	9210	2318	1552	3870
June	33688	10494	2627	1688	4611	696	9622	2412	1648	4060
1985-86-Sept.	34750	10777	2886	1951	4802	750	10389	2880	1667	4547
Dec.	35836	11090	2769	2095	4659	718	10241	2743	1828	4571
Mar.	36037	11283	2840	2165	4672	681	10358	2841	1783	4624
June	37274	11681	2748	2190	4661	665	10264	2377	1939	4316
1986-87-Sept.	38305	12076	2691	2229	5066	708	10694	2715	2053	4768
Dec.	38985	12028	2653	2292	5485	770	11200	2823	2061	4884
Mar.	39735	12140	2667	2363	5365	807	11202	2813	1960	4773
June	40651	12439	2725	2634	5450	907	11716	2919	1853	4772
1987-88-Sept.	42343	12627	2802	2884	5455	1023	12164	2520	2008	4528
Dec.	43345	12983	3002	2899	5771	1221	12893	2832	2039	4871
Mar.	44487	13516	3264	3236	6088	1202	13790	2518	1869	4387
June	45365	13512	3423	3646	6346	1494	14909	1970	1623	3593
1988-89-Sept.	46415	13514	3905	3499	5835	1767	15006	2126	1897	4023
Dec.	47933	13916	4266	3509	6849	1810	16434	2800	1852	4652
Mar.	49596	13964	4546	3771	7248	1859	17424	2422	1969	4391
June	51046	14918	4819	4065	7143	1669	17696	2867	1949	4816
1989-90-Sept.	52462	14896	4853	4268	7072	1355	17548	3132	2031	5163
Dec.	53478	15331	4651	4314	6710	1281	16956	3330	2206	5536
Mar.	54892	15596	4584	4216	6528	1265	16593	3485	2263	5748
June	55752	15742	4424	3761	6348	1321	15854	3313	2228	5541
1990-91-Sept.	56482	16660	4288	3851	6429	1260	15828	3356	2378	5734
Dec.	57589	16869	4360	3898	6035	1242	15535	3563	2374	5937
Mar.	57813	17151	4126	3425	5892	1181	14624	2894	2355	5249
June	58359	16795	4053	3274	5448	1248	14023	3144	2363	5507
1991-92-Sept.	59303	17677	4024	2827	5562	1406	13819	3156	2329	5485

Note: For annual data see the original series. See also paragraph 9 of the Explanatory Notes.

TABLE 49 — GROSS DOMESTIC PRODUCT AT CURRENT PRICES — SEASONALLY ADJUSTED—continued
(\$ MILLION)

	Increase in stocks				Statistical discrepancy	Gross national expenditure	Exports of goods and services	plus Imports of goods and services	Gross domestic product	Gross farm product	Gross non-farm product	
	Private non-farm	Farm	Public marketing author-ities	Other public author-ities								Total
1975-76-Sept.	-224	14	107	21	-82	-127	17719	2607	2490	17836	884	16952
Dec.	-32	48	-158	24	-118	147	18648	2690	2630	18708	905	17803
Mar.	299	-21	67	21	366	-335	19519	2868	2842	19545	930	18615
June	-13	-46	31	13	-15	-44	20369	3058	2943	20484	978	19506
1976-77-Sept.	241	-44	-55	4	146	132	21134	3302	3197	21239	1006	20233
Dec.	264	-63	-32	10	179	-257	21670	3241	3273	21638	987	20651
Mar.	216	-26	6	9	205	64	22462	3429	3706	22185	1033	21152
June	501	82	28	7	618	-296	23059	3397	3748	22708	1047	21661
1977-78-Sept.	154	1	-142	9	22	80	23306	3522	3743	23085	971	22114
Dec.	-113	-55	-208	-4	-380	-62	23307	3606	3594	23319	934	22385
Mar.	-20	-28	79	14	45	67	24542	3444	3830	24156	969	23187
June	-56	31	-105	7	-123	-103	25184	3596	4014	24766	986	23780
1978-79-Sept.	-53	71	246	14	278	-19	26391	3735	4171	25955	1413	24542
Dec.	46	—	393	20	459	-192	27212	4019	4493	26738	1532	25206
Mar.	144	29	64	14	251	-73	27995	4369	4490	27874	1645	26229
June	222	97	85	-15	389	-498	28316	4675	4824	28167	1711	26456
1979-80-Sept.	189	17	34	9	249	-361	28995	4965	4668	29292	1800	27492
Dec.	515	-29	-245	19	260	-595	29716	5733	5245	30204	1887	28317
Mar.	170	117	-67	25	245	-275	31354	5784	5687	31451	1786	29665
June	307	-246	-18	7	50	-217	32114	5548	5516	32146	1756	30390
1980-81-Sept.	421	93	-192	17	339	-587	33676	5469	5950	33195	1784	31411
Dec.	105	-5	-15	65	150	-145	35275	5660	6187	34748	1770	32978
Mar.	95	31	-180	64	10	-8	36395	5619	6345	35669	1609	34060
June	101	-9	-122	102	72	-180	37555	5810	6620	36745	1600	35145
1981-82-Sept.	195	31	191	52	469	-738	39163	5646	6780	38029	1845	36184
Dec.	251	92	134	22	499	-427	40567	5400	6958	39009	1800	37209
Mar.	335	-28	180	87	574	-540	41452	5984	7572	39864	1772	38092
June	1	-4	2	115	114	-673	42705	6166	7727	41144	1694	39450
1982-83-Sept.	190	-183	-118	93	-18	-440	43105	6232	7416	41921	1399	40522
Dec.	-687	-42	-81	81	-729	-222	43779	6387	7388	42778	1263	41515
Mar.	-816	-29	27	90	-728	-934	43877	6280	6964	43193	1314	41879
June	-848	-78	12	19	-895	-332	44591	6254	7243	43602	1296	42306
1983-84-Sept.	-495	153	449	66	173	-320	46689	6654	7227	46116	2260	43856
Dec.	-526	182	187	-35	-192	-747	47754	7081	7398	47437	2167	45270
Mar.	268	197	168	33	666	210	50855	7268	8139	49984	2141	47843
June	451	17	253	41	762	60	52155	7439	8478	51116	2134	48982
1984-85-Sept.	289	-79	145	-6	349	188	52923	8326	9542	51707	2104	49603
Dec.	403	88	-191	45	345	340	54391	8071	9290	53172	2161	51011
Mar.	207	-120	131	6	224	38	55956	8378	9653	54681	2210	52471
June	255	19	-84	56	246	-340	57770	9951	11051	56670	2258	54412
1985-86-Sept.	541	-51	-25	74	539	-894	60108	10007	11500	58615	2185	56430
Dec.	317	-60	-64	87	280	-641	61377	9593	11705	59265	2131	57134
Mar.	750	-112	-238	-2	398	19	62719	9925	11597	61047	2125	58922
June	474	8	-143	9	348	-36	63848	9130	11310	61668	2105	59563
1986-87-Sept.	-924	14	-202	60	-1052	165	64956	9982	11864	63074	2263	60811
Dec.	-251	-87	-88	85	-341	-243	66513	11158	12109	65562	2303	63259
Mar.	-80	138	-194	149	13	158	68021	10875	11863	67033	2363	64670
June	181	103	-123	-48	113	668	70360	11203	12178	69385	2558	66827
1987-88-Sept.	373	32	-387	94	112	514	72288	11530	12322	71496	2663	68833
Dec.	147	-95	-194	-30	-172	793	74712	12613	13239	74086	2778	71308
Mar.	-335	229	-195	61	-240	322	76262	13370	13813	75819	3201	72618
June	145	84	-97	49	181	938	78498	12844	13380	77962	2935	75027
1988-89-Sept.	737	37	211	-81	904	1596	81458	12981	13739	80700	3504	77196
Dec.	897	193	-9	-4	1077	1201	85213	13299	14875	83637	3423	80214
Mar.	816	87	146	-76	973	2394	88742	13305	15592	86455	3314	83141
June	1227	-268	-215	114	858	2272	91605	14402	17034	88973	3204	85769
1989-90-Sept.	1041	-97	663	109	1716	1957	93742	14550	17377	90915	3507	87408
Dec.	328	92	1202	44	1666	881	93847	14576	16545	91878	3483	88395
Mar.	512	-100	456	30	898	2464	96192	15089	17204	94077	3483	90594
June	-242	-234	769	74	367	2543	95799	15414	16047	95166	3472	91694
1990-91-Sept.	-1074	28	457	19	-570	1556	95689	15599	16697	94591	3049	91542
Dec.	-982	122	669	5	-186	270	96013	16366	16602	95777	3081	92696
Mar.	90	-5	236	-65	256	-636	94456	16485	16327	94614	2727	91887
June	99	-617	96	-172	-594	-863	93227	16598	16086	93739	2565	91174
1991-92-Sept.	-939	28	-341	24	-1228	-972	94084	17229	16625	94688	2456	92232

Note: For annual data see the original series. See also paragraph 9 of the Explanatory Notes.

TABLE 50 — GROSS DOMESTIC PRODUCT AT AVERAGE 1984-85 PRICES
(\$ MILLION)

	Final consumption expenditure		Gross fixed capital expenditure						Total	
			Private			Public				
	Private	Government	Dwellings	Non-dwelling construction	Equipment	Real estate transfer expenses	Public enterprises	General government		Total
1975-76	99484	29694	8652	4348	10886	2088	25974	6575	7829	14404
1976-77	101892	30764	9773	4363	11289	2098	27523	6604	6983	13587
1977-78	103806	31826	8995	4824	11183	1981	26983	6976	6713	13689
1978-79	107458	33066	9199	5355	13079	2064	29697	7197	6314	13511
1979-80	110012	33694	10119	5330	12410	2261	30120	7652	5825	13477
1980-81	114488	35166	11378	6568	14172	2333	34451	8033	5349	13382
1981-82	119208	35465	11208	7120	16122	2056	36506	9246	5226	14472
1982-83	120716	36455	8688	6257	14013	1849	30807	9560	5140	14700
1983-84	123816	38038	9339	5548	14408	2469	31764	9457	5551	15008
1984-85	128236	40214	10413	6174	16754	2572	35913	9007	6203	15210
1985-86	132771	42054	10326	7568	16644	2420	36958	9883	6719	16602
1986-87	133801	43108	9261	7953	17240	2362	36816	9527	6847	16374
1987-88	139230	44359	10119	9922	18890	2936	41867	7750	6223	13973
1988-89	144379	44862	12234	10820	22384	3379	48817	7611	6060	13671
1989-90	150664	46567	11660	11271	21717	2460	47108	9360	6523	15883
1990-91	152306	48361	10277	9640	19505	2405	41827	8830	6831	15661
1975-76-Sept.	24739	7208	1911	1136	2644	517	6208	1600	1864	3464
Dec.	25795	7491	2087	1218	2665	502	6472	1707	2292	3999
Mar.	23911	7194	2227	939	2440	513	6119	1349	1525	2874
June	25039	7801	2427	1055	3137	556	7175	1919	2148	4067
1976-77-Sept.	25307	7582	2526	1172	2552	541	6791	1527	1504	3031
Dec.	26853	7849	2518	1095	3178	552	7343	1703	1867	3570
Mar.	24270	7376	2326	1030	2614	496	6466	1480	1407	2887
June	25462	7957	2403	1066	2945	509	6923	1894	2205	4099
1977-78-Sept.	25654	7685	2342	1197	2612	522	6673	1636	1514	3150
Dec.	26998	8082	2241	1183	2849	499	6772	1856	1768	3624
Mar.	24725	7711	2141	1166	2451	449	6207	1530	1408	2958
June	26429	8348	2271	1278	3271	511	7331	1934	2023	3957
1978-79-Sept.	26768	8186	2193	1329	3135	494	7151	1688	1373	3061
Dec.	27910	8515	2302	1414	3481	519	7716	1832	1700	3532
Mar.	25850	7865	2261	1268	2980	502	7011	1535	1343	2878
June	26930	8500	2443	1344	3483	549	7819	2142	1898	4040
1979-80-Sept.	27158	8064	2451	1391	2996	547	7385	1711	1355	3066
Dec.	28676	8718	2574	1365	3201	567	7707	2007	1571	3578
Mar.	26633	7998	2433	1223	2755	546	6957	1787	1158	2945
June	27545	8914	2661	1351	3458	601	8071	2147	1741	3888
1980-81-Sept.	28127	8300	2941	1659	3338	592	8530	1773	1276	3049
Dec.	30015	9185	2961	1651	3500	596	8708	2099	1476	3575
Mar.	27473	8456	2650	1568	3127	554	7899	1812	1158	2970
June	28873	9225	2826	1690	4207	591	9314	2349	1439	3788
1981-82-Sept.	29513	8881	2929	1728	3812	571	9040	2220	1254	3474
Dec.	31245	8996	3047	1880	4432	521	9880	2316	1353	3669
Mar.	28517	8122	2653	1727	3464	487	8331	2049	1125	3174
June	29933	9466	2579	1785	4414	477	9255	2661	1494	4155
1982-83-Sept.	29908	8590	2488	1804	3552	442	8286	2329	1134	3463
Dec.	31911	9294	2285	1727	3890	434	8336	2341	1361	3702
Mar.	29142	8997	1894	1430	2899	459	6682	1985	1103	3088
June	29755	9574	2021	1296	3672	514	7503	2905	1542	4447
1983-84-Sept.	30535	9051	2203	1455	3421	547	7626	2030	1167	3197
Dec.	32558	9724	2363	1440	3622	602	8027	2607	1406	4013
Mar.	29914	9120	2266	1283	3214	636	7399	2014	1113	3127
June	30809	10143	2507	1370	4151	684	8712	2806	1865	4671
1984-85-Sept.	31260	9748	2611	1477	3947	639	8674	2011	1264	3275
Dec.	33658	10072	2820	1561	4222	646	9249	2245	1561	3806
Mar.	31103	9577	2473	1504	3729	613	8319	2021	1290	3311
June	32215	10817	2509	1632	4856	674	9671	2730	2088	4818
1985-86-Sept.	32937	10111	2798	1925	4342	679	9744	2553	1352	3905
Dec.	35312	10778	2698	1955	4428	629	9710	2612	1732	4344
Mar.	31534	9901	2422	1782	3537	549	8290	2252	1356	3608
June	32988	11264	2408	1906	4337	563	9214	2466	2279	4745
1986-87-Sept.	33489	10688	2420	2003	4063	586	9072	2158	1551	3709
Dec.	35253	10961	2422	1971	4727	600	9720	2466	1817	4283
Mar.	31969	10121	2153	1819	3724	558	8254	2075	1451	3526
June	33090	11338	2266	2160	4726	618	9770	2828	2028	4856
1987-88-Sept.	34423	10683	2409	2422	4196	656	9683	1911	1471	3382
Dec.	36666	11336	2604	2351	4939	760	10654	2290	1712	4002
Mar.	33661	10705	2476	2343	4270	705	9794	1710	1329	3039
June	34480	11635	2630	2806	5485	815	11736	1839	1711	3550
1988-89-Sept.	35323	10894	3005	2739	4505	914	11163	1501	1318	2819
Dec.	37810	11347	3192	2657	6033	872	12754	2156	1475	3631
Mar.	34959	10558	2914	2537	5381	808	11640	1525	1348	2873
June	36287	12063	3123	2887	6465	785	13260	2429	1919	4348
1989-90-Sept.	37375	11422	3205	3091	5552	673	12521	2195	1336	3531
Dec.	39538	11802	3076	3031	5812	605	12524	2323	1632	3955
Mar.	36352	11170	2690	2630	4703	577	10600	2177	1472	3649
June	37399	12173	2689	2519	5650	605	11463	2665	2083	4748
1990-91-Sept.	38108	11990	2707	2653	5046	631	11037	2285	1480	3765
Dec.	39952	12221	2788	2654	5284	620	11346	2409	1693	4102
Mar.	36502	11675	2356	2114	4267	554	9291	1650	1495	3145
June	37744	12475	2426	2219	4908	600	10153	2486	2163	4649
1991-92-Sept.	38640	12388	2525	1972	4422	683	9602	2045	1436	3481

Note: For annual data see the original series. See also paragraph 9 of the Explanatory Notes.

TABLE 50 — GROSS DOMESTIC PRODUCT AT AVERAGE 1984-85 PRICES—continued
(\$ MILLION)

	Increase in stocks				Statistical discrepancy	Gross national expend- iture	plus Exports of goods and services	less Imports of goods and services	Gross domestic product	Gross farm product	Gross non- farm product	
	Private non-farm	Farm	Public market- ing author- ities	Other public author- ities								Total
1975-76	-70	-55	102	183	160	-463	169253	23472	25398	167327	7079	160248
1976-77	2365	-136	49	62	2340	-775	175331	25073	28201	172203	7253	164950
1977-78	9	-108	-873	49	-923	-59	175322	25636	27074	173884	7000	166884
1978-79	559	339	1480	59	2437	-1611	184558	27224	29360	182422	8699	173723
1979-80	1702	-24	-327	90	1441	-2228	186516	29256	29233	186539	7477	179062
1980-81	889	128	-650	331	698	-1149	197036	27804	31938	192902	6396	186506
1981-82	783	61	588	339	1771	-2685	204737	28135	35539	197333	7644	189689
1982-83	-2441	-149	-305	317	-2578	-1863	198237	28216	32504	193949	5829	188120
1983-84	-318	472	1507	110	1771	-1303	205094	30606	34189	205511	8670	196841
1984-85	1085	-118	26	101	1094	142	228089	34755	39505	216059	8706	207353
1985-86	1827	-166	-524	124	1261	-1645	228001	36810	40083	224728	8464	216264
1986-87	-804	8	-513	221	-1088	550	229561	40077	38948	230690	8750	221940
1987-88	346	93	-763	142	-182	2317	241564	42930	42826	241668	8216	234552
1988-89	2791	141	183	-36	3079	5461	260269	43284	53038	250515	8109	242406
1989-90	1086	-153	1913	185	3031	5472	268725	46416	55801	259340	8896	250444
1990-91	-1293	-94	988	-143	-542	478	258091	52379	53714	256756	9810	246946
1975-76-Sept.	-472	-132	-302	51	-855	16	40780	5704	6183	40301	1314	38987
Dec.	-274	433	875	56	1090	846	45693	5766	6204	45255	3287	41968
Mar.	622	36	200	48	906	26	41030	5881	6508	40403	1598	38805
June	54	-392	-671	28	-981	-1351	41750	6121	6503	41368	890	40488
1976-77-Sept.	551	-215	-378	9	-33	579	43257	6572	7330	42499	1505	40994
Dec.	317	207	868	21	1413	76	47104	6318	6872	46550	2868	43682
Mar.	412	41	250	18	721	695	42415	5994	7124	41285	1998	39287
June	1085	-169	-691	14	239	-2125	42555	6190	6875	41870	882	40988
1977-78-Sept.	403	-157	-421	18	-157	790	43795	6161	6883	43073	1643	41430
Dec.	-317	289	663	-8	627	-26	46077	6630	6414	46293	3096	43197
Mar.	-46	-5	-342	26	-367	998	42232	6275	6883	41624	1410	40214
June	-31	-235	-773	13	-1026	-1821	43218	6570	6894	42894	851	42043
1978-79-Sept.	58	-106	-321	25	-344	339	45161	6259	7313	44107	1498	42609
Dec.	-61	416	1637	35	2027	-144	49556	6856	7404	49008	3531	45477
Mar.	154	154	993	24	1325	576	45505	6975	7268	45212	2818	42394
June	408	-125	-829	-25	-571	-2382	44336	7134	7375	44095	852	43243
1979-80-Sept.	467	-216	-631	14	-366	100	45407	6862	7062	45207	1367	43840
Dec.	847	399	1617	29	2892	-808	50763	7825	7442	51146	3766	47380
Mar.	62	231	-339	37	-9	626	45150	7366	7625	44891	1546	43345
June	326	-438	-974	10	-1076	-2146	45196	7203	7104	45295	798	44497
1980-81-Sept.	780	-99	-521	24	184	-290	47900	6699	7907	46692	1307	45385
Dec.	166	301	1200	89	1756	318	53557	7173	7916	52814	3075	49739
Mar.	-93	130	-541	85	-419	728	47107	6746	7959	45894	1259	44635
June	36	-204	-788	133	-823	-1905	48472	7186	8156	47502	755	46747
1981-82-Sept.	592	-146	-385	52	113	-249	50772	6733	8808	48697	1195	47502
Dec.	298	395	2420	97	3210	-637	56363	6701	8589	54475	4099	50376
Mar.	139	65	-434	10	-220	278	48202	7252	9040	46414	1456	44958
June	-246	-253	-1013	180	-1332	-2077	49400	7449	9102	47747	894	46853
1982-83-Sept.	616	-227	-279	90	200	-275	50172	7315	8951	48536	1452	47084
Dec.	-724	231	1031	156	694	-165	53772	7249	8220	52810	2725	50076
Mar.	-1151	58	-424	9	-1508	15	46416	6866	7642	45640	1062	44578
June	-1182	-211	-633	62	-1964	-1438	47877	6786	7691	46972	590	46382
1983-84-Sept.	-138	-79	-220	55	-382	15	50042	7097	8184	48955	1311	47644
Dec.	-654	454	2853	28	2681	-873	56130	7645	8110	55665	4388	51277
Mar.	270	279	-40	-53	456	1067	51083	7762	8689	50156	2082	48074
June	204	-182	-1086	80	-984	-1512	51839	8102	9206	50735	889	49846
1984-85-Sept.	1010	-340	-508	-18	144	1019	54120	8599	10481	52238	1285	50953
Dec.	219	445	2449	108	3221	192	60198	8387	9741	58844	4607	54237
Mar.	87	-28	-706	-79	-726	846	52430	8336	9411	51355	1598	49757
June	-231	-195	-1209	90	-1545	-1915	54061	9433	9872	53622	1216	52406
1985-86-Sept.	991	-293	-519	60	239	-45	56891	9306	10703	55494	1439	54055
Dec.	271	299	2206	140	2916	-700	62360	9042	10205	61197	4345	56852
Mar.	756	2	-1047	-49	-338	537	53532	9399	9485	53446	1511	51935
June	-191	-174	-1164	-27	-1556	-1437	55218	9063	9690	54591	1169	53422
1986-87-Sept.	-263	-242	-475	81	-899	828	56887	9154	10004	56037	1448	54589
Dec.	-251	254	1699	126	1828	-125	61920	10411	9891	62440	4169	58271
Mar.	170	183	-598	82	-163	568	54275	9890	9174	54991	1881	53110
June	-460	-187	-1139	-68	-1854	-721	56479	10622	9879	57222	1252	55970
1987-88-Sept.	883	-240	-702	102	43	1449	59663	10280	10514	59429	1521	57908
Dec.	21	343	1422	23	1809	559	65026	11044	10867	65203	4033	61170
Mar.	-148	131	-784	4	-797	1142	57544	11032	10602	57974	1492	56482
June	-410	-141	-699	13	-1237	-833	59331	10574	10843	59062	1170	57892
1988-89-Sept.	1079	-314	-254	-36	475	2116	62790	10502	12273	61019	1394	59625
Dec.	586	612	2090	36	3324	589	69455	10965	13112	67308	4231	63077
Mar.	900	113	-623	-98	292	2664	62986	10612	13475	60123	1321	58802
June	226	-270	-1030	62	-1012	92	65038	11205	14178	62065	1163	60902
1989-90-Sept.	1347	-381	-82	103	987	1902	67738	11057	14797	63998	1543	62455
Dec.	187	557	2900	69	3713	702	72234	11479	14233	69480	4500	64980
Mar.	593	-24	-440	-20	109	2361	64241	11793	13840	62194	1552	60642
June	-1041	-305	-465	33	-1778	507	64512	12087	12931	63668	1301	62367
1990-91-Sept.	-115	-257	-41	34	-379	1579	66100	12462	14488	64074	1709	62365
Dec.	-636	535	2641	41	2581	156	70358	12969	13532	69795	4905	64890
Mar.	192	128	-673	-85	-438	430	60605	13052	12592	61065	1651	59414
June	-734	-500	-939	-133	-2306	-1687	61028	13896	13102	61822	1545	60277
1991-92-Sept.	-99	-255	-499	37	-816	-299	62996	14192	14288	62900	1696	61204

Note: For annual data see the original series. See also paragraph 9 of the Explanatory Notes.

TABLE 51 — GROSS DOMESTIC PRODUCT AT AVERAGE 1984-85 PRICES — SEASONALLY ADJUSTED
(\$ MILLION)

	Gross fixed capital expenditure									
	Final consumption expenditure		Private					Public		Total
	Private	Government	Dwell-ings	Non-dwelling construction	Equip-ment	Real estate transfer expenses	Total	Public enter-prises	General govern-ment	
1975-76-Sept.	24786	7314	1873	1122	2704	484	6183	1705	2137		3842
1975-76-Dec.	24504	7296	2069	1103	2505	502	6179	1655	2145	3800
1975-76-Mar.	24853	7568	2305	1078	2755	550	6688	1541	1879	3420
1975-76-June	25162	7526	2411	1034	2924	553	6922	1703	1799	3502
1976-77-Sept.	25307	7691	2481	1116	2607	510	6714	1627	1717	3344
1976-77-Dec.	25504	7641	2491	1069	3002	553	7115	1652	1761	3413
1976-77-Mar.	25436	7743	2412	1085	2940	527	6964	1688	1733	3421
1976-77-June	25607	7692	2382	1089	2743	506	6720	1681	1830	3511
1977-78-Sept.	25607	7799	2311	1142	2662	498	6613	1749	1734	3483
1977-78-Dec.	25657	7862	2206	1154	2708	499	6567	1797	1680	3477
1977-78-Mar.	25887	8091	2226	1234	2753	484	6697	1765	1723	3488
1977-78-June	26562	8068	2247	1297	3038	495	7077	1715	1680	3395
1978-79-Sept.	26723	8318	2172	1273	3188	476	7109	1799	1577	3376
1978-79-Dec.	26609	8279	2254	1373	3305	519	7451	1787	1627	3414
1978-79-Mar.	26964	8253	2364	1348	3371	524	7607	1739	1627	3366
1978-79-June	27097	8206	2421	1361	3220	546	7548	1901	1584	3485
1979-80-Sept.	27222	8217	2420	1339	3052	531	7342	1814	1547	3361
1979-80-Dec.	27331	8466	2505	1319	3034	566	7424	1953	1513	3466
1979-80-Mar.	27646	8400	2562	1299	3142	566	7569	2034	1391	3425
1979-80-June	27757	8583	2647	1372	3175	597	7791	1908	1462	3370
1980-81-Sept.	28223	8477	2893	1605	3407	578	8483	1868	1443	3311
1980-81-Dec.	28507	8918	2865	1587	3311	593	8356	2048	1423	3471
1980-81-Mar.	28633	8875	2804	1665	3591	574	8634	2076	1390	3466
1980-81-June	29141	8860	2824	1720	3847	586	8977	2087	1205	3292
1981-82-Sept.	29581	9091	2874	1668	3892	561	8995	2348	1405	3753
1981-82-Dec.	29601	8725	2930	1803	4187	516	9436	2256	1310	3566
1981-82-Mar.	29743	8538	2820	1839	4007	506	9172	2363	1338	3701
1981-82-June	30252	9082	2589	1821	4028	474	8912	2345	1271	3616
1982-83-Sept.	29970	8797	2438	1737	3624	434	8233	2482	1259	3741
1982-83-Dec.	30162	9017	2186	1657	3668	427	7938	2283	1324	3607
1982-83-Mar.	30417	9469	2010	1521	3359	479	7369	2297	1307	3604
1982-83-June	30111	9150	2037	1323	3352	513	7225	2547	1312	3859
1983-84-Sept.	30572	9285	2157	1397	3493	536	7583	2159	1375	3534
1983-84-Dec.	30736	9442	2254	1389	3405	588	7636	2578	1361	3939
1983-84-Mar.	31032	9629	2411	1371	3729	667	8178	2295	1352	3647
1983-84-June	31232	9666	2537	1391	3791	686	8405	2375	1445	3820
1984-85-Sept.	31371	10004	2551	1410	4033	623	8617	2171	1489	3660
1984-85-Dec.	31831	9791	2686	1515	3964	627	8792	2202	1519	3721
1984-85-Mar.	32369	10122	2631	1617	4283	647	9178	2322	1553	3875
1984-85-June	32708	10273	2547	1641	4456	679	9323	2323	1610	3933
1985-86-Sept.	33039	10382	2735	1834	4451	659	9679	2721	1592	4313
1985-86-Dec.	33375	10496	2563	1906	4156	610	9235	2542	1697	4239
1985-86-Mar.	32876	10468	2574	1917	4055	595	9141	2560	1630	4190
1985-86-June	33479	10801	2450	1904	3983	555	8892	2098	1765	3863
1986-87-Sept.	33554	10839	2365	1906	4193	567	9031	2334	1827	4161
1986-87-Dec.	33315	10699	2300	1933	4426	582	9241	2396	1797	4193
1986-87-Mar.	33370	10690	2287	1974	4234	589	9084	2359	1688	4047
1986-87-June	33632	10842	2309	2145	4346	625	9425	2437	1581	4018
1987-88-Sept.	34408	10819	2350	2316	4364	635	9665	2053	1698	3751
1987-88-Dec.	34645	11100	2476	2291	4613	740	10120	2247	1704	3951
1987-88-Mar.	34955	11287	2634	2525	4835	740	10734	1947	1543	3490
1987-88-June	35046	11151	2676	2790	5053	821	11340	1512	1321	2833
1988-89-Sept.	35236	11019	2921	2634	4701	889	11145	1619	1536	3155
1988-89-Dec.	35753	11143	3045	2590	5636	852	12123	2137	1482	3619
1988-89-Mar.	36562	11093	3105	2734	6070	867	12776	1739	1542	3281
1988-89-June	36868	11590	3172	2881	5962	769	12784	2049	1514	3563
1989-90-Sept.	37314	11520	3116	2976	5797	657	12546	2287	1554	3841
1989-90-Dec.	37492	11620	2933	2942	5437	593	11905	2332	1647	3979
1989-90-Mar.	37871	11715	2866	2828	5295	602	11591	2488	1675	4163
1989-90-June	37982	11735	2733	2508	5195	607	11043	2283	1635	3918
1990-91-Sept.	38101	12070	2632	2557	5278	617	11084	2366	1731	4097
1990-91-Dec.	37944	12047	2658	2579	4955	609	10801	2442	1712	4154
1990-91-Mar.	38018	12230	2511	2281	4805	584	10181	1913	1694	3607
1990-91-June	38312	12039	2466	2195	4494	594	9749	2097	1713	3810
1991-92-Sept.	38611	12457	2455	1900	4632	668	9655	2134	1675	3809

Note: For annual data see the original series. See also paragraph 9 of the Explanatory Notes.

TABLE 51 — GROSS DOMESTIC PRODUCT AT AVERAGE 1984-85 PRICES -SEASONALLY ADJUSTED—continued
(\$ MILLION)

	Increase in stocks				Total	Statistical discrepancy	Gross national expenditure	plus Exports of goods and services	less Imports of goods and services	Gross domestic product	Gross farm product	Gross non-farm product
	Private non-farm	Farm	Public marketing authorities	Other public authorities								
1975-76-Sept.	-523	103	116	51	-253	-488	41384	5673	5985	41072	1717	39355
Dec.	-163	27	-427	56	-507	293	41565	5780	6261	41084	1718	39366
Mar.	622	-62	292	48	900	-769	42660	5961	6517	42104	1750	40354
June	-5	-75	104	28	52	195	43359	6068	6638	42789	1896	40893
1976-77-Sept.	485	-59	-59	9	376	65	43497	6555	7134	42918	1817	41101
Dec.	428	-134	-2	21	313	-321	43665	6328	6926	43067	1736	41331
Mar.	434	-45	35	18	442	-30	43976	6111	7116	42971	1840	41131
June	1044	112	59	14	1229	-466	44293	6061	6998	43356	1860	41496
1977-78-Sept.	294	-3	-230	18	79	10	43591	6321	6740	43172	1787	41385
Dec.	-225	-80	-439	-8	-752	-20	42791	6562	6468	42885	1792	41093
Mar.	42	-51	-44	26	-27	-12	44124	6311	6851	43584	1740	41844
June	-84	5	-165	13	-231	-92	44779	6428	7023	44184	1681	42503
1978-79-Sept.	-73	95	405	25	452	-42	45936	6432	7156	45212	2187	43025
Dec.	2	58	649	35	744	-300	46197	6731	7446	45482	2314	43168
Mar.	282	74	218	24	598	-282	46506	7039	7265	46280	2206	44074
June	395	112	206	-25	688	-760	46264	6974	7504	45734	2032	43702
1979-80-Sept.	272	-61	-61	14	164	-566	45740	7066	6887	45919	1880	44039
Dec.	883	38	-141	29	809	-816	46680	7794	7488	46986	1892	45094
Mar.	246	151	-93	37	341	-513	46868	7417	7669	46616	1777	44839
June	349	-252	-20	10	87	-352	47236	7061	7212	47085	1886	45199
1980-81-Sept.	517	76	-204	24	413	-909	47998	6850	7696	47152	1655	45497
Dec.	187	-4	-139	89	133	-170	49215	7103	7970	48348	1597	46751
Mar.	113	58	-208	85	48	9	49665	6826	8040	48451	1542	46909
June	144	-4	-88	133	185	-144	50311	7066	8273	49104	1590	47514
1981-82-Sept.	222	53	212	67	554	-944	51030	6860	8502	49388	1833	47555
Dec.	342	62	235	36	675	-659	51344	6603	8686	49261	1920	47341
Mar.	338	-2	177	95	608	-638	51124	7296	9183	49237	1975	47262
June	-62	-46	-14	133	11	-674	51199	7318	9205	49312	1935	47377
1982-83-Sept.	161	-87	-168	114	20	-535	50226	7254	8612	48868	1548	47320
Dec.	-652	-82	-149	92	-791	-356	49577	7221	8318	48480	1459	47021
Mar.	-985	-44	43	96	-890	-857	49112	7049	7833	48328	1396	46932
June	-939	17	26	16	-880	-264	49201	6707	7777	48131	1328	46803
1983-84-Sept.	-620	170	515	78	143	-334	50783	7051	7799	50035	2234	47801
Dec.	-552	125	575	-37	111	-702	51162	7580	8172	50570	2171	48399
Mar.	373	164	194	35	766	86	53338	7856	8984	52210	2113	50097
June	506	19	248	36	809	105	54037	7988	9296	52729	2183	50546
1984-85-Sept.	505	-110	76	1	472	288	54412	8627	9992	53047	2083	50964
Dec.	306	133	-206	45	278	573	54986	8417	9766	53637	2146	51491
Mar.	169	-102	204	7	278	-338	55484	8428	9769	54143	2229	51914
June	138	8	-4	47	189	-307	56119	9300	9981	55438	2280	53158
1985-86-Sept.	463	-63	-160	76	316	-574	57155	9373	10243	56285	2130	54155
Dec.	331	-25	-93	81	294	-573	57066	9029	10138	55957	2121	53836
Mar.	713	-94	-158	2	463	-194	56944	9452	9880	56516	2113	54403
June	357	10	-139	1	229	-130	57134	8927	9820	56241	2138	54103
1986-87-Sept.	-846	-6	-114	58	-908	436	57113	9238	9627	56724	2161	54563
Dec.	-33	-83	-179	72	-223	-471	56754	10375	9788	57341	2182	55159
Mar.	-22	76	-103	133	84	110	57385	10002	9506	57881	2179	55702
June	108	34	-183	-44	-85	558	58390	10488	10052	58826	2247	56579
1987-88-Sept.	313	50	-448	78	-7	691	59327	10442	10117	59652	2072	57580
Dec.	184	-66	-339	-25	-246	540	60110	10953	10724	60339	2083	58256
Mar.	-325	66	-80	53	-286	232	60412	11163	10963	60612	2108	58504
June	197	58	47	35	337	668	61375	10516	11046	60845	1945	58900
1988-89-Sept.	500	-19	160	-62	579	1227	62361	10635	11867	61129	1998	59131
Dec.	711	140	77	-5	923	780	64341	10831	12864	62308	2060	60248
Mar.	722	65	141	-52	876	1829	66417	10693	13900	63210	2020	61190
June	919	-55	-163	82	783	1661	67249	11102	14503	63848	2089	61759
1989-90-Sept.	704	-128	348	77	1001	1423	67645	11166	14319	64492	2158	62334
Dec.	302	89	801	29	1221	490	66707	11365	13959	64113	2180	61933
Mar.	412	-46	309	27	702	1846	67888	11883	14279	65492	2290	63202
June	-320	-87	423	50	66	1970	66714	12023	13234	65503	2326	63177
1990-91-Sept.	-772	22	471	11	-268	1025	66109	12556	14040	64625	2393	62232
Dec.	-519	44	381	-	-94	-	64852	12865	13238	64479	2473	62006
Mar.	23	107	117	-38	209	-260	63985	13183	12978	64190	2418	61772
June	-36	-346	21	-116	-477	-227	63206	13783	13414	63575	2555	61020
1991-92-Sept.	-741	63	-289	14	-953	-726	62853	14410	13867	63396	2143	61253

Note: For annual data see the original series. See also paragraph 9 of the Explanatory Notes.

TABLE 52 — COMPONENTS OF GROSS DOMESTIC PRODUCT
(\$ MILLION)

	Wages, salaries and supple- ments	Gross operating surplus						Gross domestic product at factor cost	plus Indirect taxes less subsidies	Gross domestic product
		Trading enterprises				General government	Financial enterprises etc.(a)			
		Private corporate	Unincorp- orated	Dwellings	Public					
1975-76	42830	9143	9622	4196	1865	1766	-802	68620	8023	76643
1976-77	48316	10704	11229	5111	2289	2016	-1058	78607	9028	87635
1977-78	53066	11330	11867	6188	2474	2245	-1432	85738	9556	95294
1978-79	57085	13418	15467	7229	2902	2461	-1185	97377	11088	108465
1979-80	63616	15879	17407	8390	3284	2815	-1594	109797	13136	122933
1980-81	74054	18330	18399	9760	3649	3175	-2211	125156	15010	140166
1981-82	85566	19690	19287	11320	4452	3580	-2848	141047	17080	158127
1982-83	94949	20482	17901	12797	5017	4072	-3015	152203	19423	171626
1983-84	100402	27314	23066	14270	6350	4357	-3560	172199	22418	194617
1984-85	110778	32271	24411	15611	7530	4600	-4944	190257	25802	216059
1985-86	122277	35844	27441	17741	8786	5032	-5510	211611	28480	240091
1986-87	133935	39146	30150	20168	9961	5455	-5885	232930	31697	264627
1987-88	147306	45074	34213	22892	12761	5809	-5630	262425	37004	299429
1988-89	165755	52233	41161	26024	13708	6183	-6143	298921	40913	339834
1989-90	184808	57272	44582	28961	14080	6608	-8912	327399	44403	371802
1990-91	192838	56091	40174	31191	16241	6997	-8965	334567	44628	379195
1975-76-Sept.	9956	2096	1947	1035	456	415	-198	15707	1717	17424
Dec.	11112	2641	3452	1089	532	433	-218	19041	1927	20968
Mar.	10458	1911	2281	1051	428	453	-179	16403	2137	18540
June	11304	2495	1942	1021	449	465	-207	17469	2242	19711
1976-77-Sept.	11676	2637	2485	1225	688	479	-285	18905	2132	21037
Dec.	12462	3191	3655	1339	601	497	-258	21487	2149	23636
Mar.	11649	2230	2798	1281	527	514	-240	18759	2337	21096
June	12529	2646	2291	1266	473	526	-275	19456	2410	21866
1977-78-Sept.	12888	2716	2785	1487	708	539	-348	20775	2310	23085
Dec.	13565	3194	3781	1623	661	556	-385	22995	2256	25251
Mar.	13045	2473	2697	1564	530	569	-350	20528	2368	22896
June	13568	2947	2604	1514	575	581	-349	21440	2622	24062
1978-79-Sept.	13767	3136	3135	1758	801	589	-327	22859	2512	25371
Dec.	14476	3926	4737	1882	799	603	-278	26145	2709	28854
Mar.	14135	2984	4189	1802	678	622	-275	24135	2912	27047
June	14707	3372	3406	1787	624	647	-305	24238	2955	27193
1979-80-Sept.	15207	3705	3715	2059	871	671	-374	25854	3038	28892
Dec.	16094	4575	6083	2191	969	694	-374	30232	3080	33312
Mar.	15781	3473	3976	2055	740	717	-396	26346	3617	29963
June	16534	4126	3633	2085	704	733	-450	27365	3401	30766
1980-81-Sept.	17524	4091	4216	2392	950	759	-501	29431	3486	32917
Dec.	19051	5384	6406	2534	1012	781	-523	34645	3725	38370
Mar.	17942	4241	3995	2423	878	805	-563	29721	3767	33488
June	19537	4614	3782	2411	809	830	-624	31359	4032	35391
1981-82-Sept.	20167	5112	4175	2790	1224	854	-648	33674	3805	37479
Dec.	21676	5766	7237	2981	1196	878	-600	39134	4236	43370
Mar.	20848	4080	4105	2787	1078	910	-752	33056	4401	37457
June	22875	4732	3770	2762	954	938	-848	35183	4638	39821
1982-83-Sept.	23568	4612	4135	3200	1426	979	-752	37168	4346	41514
Dec.	24964	5521	6148	3328	1531	1010	-688	41814	4885	46699
Mar.	22734	4604	3915	3180	1132	1034	-770	35829	5026	40855
June	23683	5745	3703	3089	928	1049	-805	37392	5166	42558
1983-84-Sept.	23573	6297	4675	3543	1803	1065	-786	40170	4991	45161
Dec.	25791	7104	8340	3810	1778	1085	-845	47063	5263	52326
Mar.	24413	6781	5514	3561	1448	1100	-909	41908	5944	47852
June	26625	7132	4537	3356	1321	1107	-1020	43058	6220	49278
1984-85-Sept.	26582	7778	4989	3893	2122	1121	-1134	45351	5691	51042
Dec.	28493	8692	9010	4042	2066	1136	-1245	52194	6126	58320
Mar.	26698	7539	5330	3813	1805	1157	-1233	45109	6682	51791
June	29005	8262	5082	3863	1537	1186	-1332	47603	7303	54906
1985-86-Sept.	28831	9379	5942	4345	2494	1219	-1301	50909	7082	57991
Dec.	31658	9431	9767	4536	2119	1245	-1390	57366	7176	64542
Mar.	29910	8111	5978	4380	2074	1271	-1361	50363	7372	57735
June	31878	8923	5754	4480	2099	1297	-1458	52973	6850	59823
1986-87-Sept.	32353	9147	6637	4943	2657	1326	-1465	55598	7196	62794
Dec.	34708	10812	9825	5203	2516	1352	-1557	62859	7630	70489
Mar.	31928	9136	6980	5054	2390	1377	-1353	55512	8191	63703
June	34946	10051	6708	4968	2398	1400	-1510	58961	8680	67641
1987-88-Sept.	35425	10840	7681	5502	3914	1420	-1407	63375	8619	71994
Dec.	37532	12403	11067	5824	3124	1441	-1454	69937	9276	79213
Mar.	36262	10444	7810	5758	2867	1463	-1300	63304	9326	72630
June	38087	11387	7655	5808	2856	1485	-1469	65809	9783	75592
1988-89-Sept.	39252	12932	9119	5953	3931	1508	-1382	71313	9727	81040
Dec.	41950	14027	13672	6743	3471	1532	-1522	79873	9815	89688
Mar.	41063	12027	9066	6651	2971	1556	-1497	71837	10618	82455
June	43490	13247	9304	6677	3335	1587	-1742	75898	10753	86651
1989-90-Sept.	44337	14346	10440	6946	4215	1613	-1897	80000	10765	90765
Dec.	47038	15752	15021	7604	3601	1637	-2231	88422	10283	98705
Mar.	45329	13176	9634	7197	3317	1672	-2345	77980	11586	89566
June	48104	13998	9487	7214	2947	1686	-2439	80997	11769	92766
1990-91-Sept.	48057	14491	9654	7465	4861	1711	-2189	84050	10755	94805
Dec.	49818	16275	12750	8279	4248	1735	-2221	90884	10647	101531
Mar.	47181	12421	8660	7814	3513	1763	-2220	79132	11613	90745
June	47782	12904	9110	7633	3619	1788	-2335	80501	11613	92114
1991-92-Sept.	48524	14221	9084	7874	4739	1819	-2214	84047	10426	94473

(a) Financial enterprises less imputed bank service charge.

TABLE 53 — COMPONENTS OF GROSS DOMESTIC PRODUCT — SEASONALLY ADJUSTED
(\$ MILLION)

	Wages, salaries and supple- ments	Gross operating surplus					General government	Financial enterprises etc.(a)	Gross domestic product at factor cost	plus Indirect taxes less subsidies	Gross domestic product
		Trading enterprises									
		Private corporate	Unincorp- orated	Dwellings	Public						
1975-76-Sept.	10062	2102	2272	967	405	415	-175	16049	1787	17836	
Dec.	10497	2212	2350	1013	472	433	-215	16761	1947	18708	
Mar.	10824	2291	2489	1075	486	453	-194	17423	2122	19545	
June	11316	2537	2595	1115	524	465	-220	18331	2153	20484	
1976-77-Sept.	11663	2654	2700	1185	606	479	-258	19029	2210	21239	
Dec.	11916	2709	2802	1250	534	497	-255	19453	2185	21638	
Mar.	12203	2661	2844	1309	595	514	-257	19868	2317	22185	
June	12613	2675	2927	1379	559	526	-286	20393	2315	22708	
1977-78-Sept.	12773	2745	2903	1439	620	539	-323	20695	2390	23085	
Dec.	13112	2728	2898	1519	587	556	-384	21015	2304	23319	
Mar.	13514	2883	3024	1599	595	569	-367	21817	2339	24156	
June	13624	2986	3080	1643	688	581	-356	22246	2520	24766	
1978-79-Sept.	13884	3165	3622	1701	699	589	-302	23358	2597	25955	
Dec.	13981	3382	3816	1764	709	603	-282	23974	2764	26738	
Mar.	14653	3454	4003	1845	757	622	-292	25042	2832	27874	
June	14691	3436	4124	1934	753	647	-304	25282	2885	28167	
1979-80-Sept.	15182	3737	4159	1992	761	671	-351	26151	3141	29292	
Dec.	15686	3820	4364	2058	858	694	-385	27095	3109	30204	
Mar.	16126	4084	4446	2106	820	717	-410	27889	3562	31451	
June	16680	4260	4494	2251	860	733	-440	28837	3309	32146	
1980-81-Sept.	17452	4113	4586	2313	829	759	-486	29566	3629	33195	
Dec.	18197	4617	4677	2383	893	781	-539	31009	3739	34748	
Mar.	18832	4858	4578	2485	970	805	-574	31954	3715	35669	
June	19662	4750	4599	2600	1000	830	-606	32835	3910	36745	
1981-82-Sept.	20086	5127	4856	2696	1060	854	-640	34039	3990	38029	
Dec.	20744	5009	4905	2807	1058	878	-623	34778	4231	39009	
Mar.	21846	4661	4815	2860	1186	910	-761	35517	4347	39864	
June	22713	4882	4772	2975	1197	938	-819	36658	4486	41144	
1982-83-Sept.	23764	4584	4459	3092	1214	979	-750	37343	4578	41921	
Dec.	23859	4861	4390	3136	1371	1010	-714	37912	4866	42778	
Mar.	23875	5164	4422	3263	1243	1034	-778	38222	4971	43193	
June	23334	5923	4582	3323	1171	1049	-771	38612	4990	43602	
1983-84-Sept.	23834	6214	5677	3424	1512	1065	-788	40938	5178	46116	
Dec.	24574	6381	5703	3595	1618	1085	-866	42090	5347	47437	
Mar.	25473	7470	5866	3650	1587	1100	-933	44214	5770	49984	
June	26376	7358	5886	3604	1666	1107	-985	45012	6104	51116	
1984-85-Sept.	26859	7615	5864	3768	1752	1121	-1156	45823	5884	51707	
Dec.	27396	7926	5992	3819	1918	1136	-1227	46960	6212	53172	
Mar.	27907	8274	6242	3904	1980	1157	-1264	48200	6481	54681	
June	28710	8571	6348	4079	1912	1186	-1299	49507	7163	56670	
1985-86-Sept.	29297	9138	6713	4235	2044	1219	-1325	51321	7294	58615	
Dec.	30286	8595	6883	4333	2002	1245	-1360	51984	7281	59265	
Mar.	31440	8858	6914	4477	2281	1271	-1402	53838	7209	61047	
June	31486	9266	6988	4724	2565	1297	-1425	54901	6767	61668	
1986-87-Sept.	32759	8868	7302	4832	2168	1326	-1491	55763	7311	63074	
Dec.	33169	9847	7452	4968	2421	1352	-1517	57692	7870	65562	
Mar.	33591	10005	7658	5161	2629	1377	-1400	59021	8012	67033	
June	34481	10466	7950	5232	2874	1400	-1477	60926	8459	69385	
1987-88-Sept.	35455	10540	8127	5394	3205	1420	-1435	62706	8790	71496	
Dec.	36313	11254	8417	5556	3028	1441	-1403	64606	9480	74086	
Mar.	37169	11482	8954	5794	3159	1463	-1359	66661	9158	75819	
June	38162	11842	8975	5978	3380	1485	-1432	68391	9571	77962	
1988-89-Sept.	39001	12622	9828	6045	3228	1508	-1414	70817	9883	80700	
Dec.	40830	12769	10108	6421	3377	1532	-1463	73574	10063	83637	
Mar.	42429	13179	10456	6690	3276	1556	-1565	76021	10434	86455	
June	43402	13760	10644	6873	3915	1587	-1702	78478	10495	88973	
1989-90-Sept.	44546	14029	11166	7066	3479	1613	-1929	79970	10945	90915	
Dec.	45610	14290	11214	7230	3495	1637	-2163	81313	10565	91878	
Mar.	46936	14458	11128	7238	3665	1672	-2425	82672	11405	94077	
June	47955	14526	11059	7429	3447	1686	-2395	83706	11460	95166	
1990-91-Sept.	48258	14173	10141	7600	4022	1711	-2224	83681	10910	94591	
Dec.	48539	14728	9964	7863	4118	1735	-2152	84795	10982	95777	
Mar.	48608	13583	9815	7858	3885	1763	-2305	83206	11408	94614	
June	47603	13374	9855	7862	4225	1788	-2287	82420	11319	93739	
1991-92-Sept.	48991	13920	9716	8019	3925	1819	-2251	84138	10550	94688	

(a) Financial enterprises less imputed bank service charge. Note: For annual data see the original series. See also paragraph 9 of the Explanatory Notes.

TABLE 54 — IMPLICIT PRICE DEFLATORS (1984-85 = 100.0) (a)

	Gross fixed capital expenditure									
	Private							Public		
	Final consumption expenditure		Dwellings	Non-dwelling construction	Equip-ment	Real estate transfer expenses	Total private	Public enter-prises	General govern-ment	Total public
	Private	Government								
1975-76	45.0	44.5	49.0	43.0	48.5	37.9	46.9	43.6	43.4	43.5
1976-77	50.2	49.8	54.7	47.4	54.0	41.9	52.3	49.4	48.0	48.7
1977-78	54.8	54.0	58.2	51.5	60.9	46.7	57.3	53.0	52.1	52.6
1978-79	59.8	57.5	60.1	55.2	67.4	51.6	61.9	56.8	55.7	56.3
1979-80	65.9	63.3	64.3	61.7	74.3	60.0	67.6	63.4	62.4	62.9
1980-81	72.4	71.1	72.1	69.4	80.6	72.1	75.0	70.2	70.1	70.1
1981-82	79.2	80.4	80.7	78.5	86.1	80.8	82.6	78.3	79.0	78.5
1982-83	87.8	89.0	88.8	89.3	94.3	79.6	90.8	89.2	89.9	89.4
1983-84	94.3	94.4	93.2	94.6	98.5	82.4	95.0	94.0	95.6	94.6
1984-85	100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0
1985-86	108.3	106.3	108.8	111.0	112.9	116.4	111.6	109.4	108.2	108.9
1986-87	117.7	113.0	115.9	119.6	124.2	134.9	121.8	118.4	115.2	117.1
1987-88	126.2	118.7	123.1	127.6	125.4	168.2	128.4	126.9	120.5	124.0
1988-89	135.0	125.6	143.1	136.9	121.0	210.3	136.2	135.6	126.5	131.6
1989-90	143.7	132.2	158.9	147.1	122.7	212.4	142.2	141.4	134.2	138.5
1990-91	151.1	139.5	163.9	150.3	121.8	205.2	143.5	147.0	138.2	143.2
1975-76-Sept.	42.5	41.7	46.4	40.7	46.3	38.0	44.7	41.4	41.2	41.3
Dec.	44.6	44.2	48.0	42.0	47.7	38.2	46.0	42.5	42.6	42.5
Mar.	46.0	44.8	49.6	43.8	48.9	36.9	47.3	44.5	44.1	44.2
June	47.3	47.0	51.3	45.6	50.6	38.3	49.1	45.8	45.8	45.8
1976-77-Sept.	48.3	48.0	52.8	45.8	51.7	41.8	50.3	47.4	46.2	46.8
Dec.	49.7	49.5	54.2	46.9	52.7	40.7	51.4	48.4	47.1	47.7
Mar.	50.9	50.0	55.5	48.0	55.0	42.5	53.1	50.2	48.5	49.3
June	52.1	51.5	56.6	49.4	56.6	42.9	54.4	51.1	49.7	50.4
1977-78-Sept.	53.3	52.5	57.4	50.4	58.6	44.8	55.7	51.6	50.8	51.2
Dec.	54.6	53.7	58.1	51.0	60.3	45.7	56.8	51.9	51.5	51.7
Mar.	55.2	54.6	58.4	51.9	61.5	48.3	57.8	54.2	52.7	53.5
June	56.4	55.0	58.8	52.7	62.8	48.1	58.7	54.2	53.3	53.8
1978-79-Sept.	57.5	56.0	59.2	53.3	64.8	50.2	60.0	54.9	53.9	54.4
Dec.	59.4	56.5	59.8	54.4	66.6	49.5	61.1	56.1	55.0	55.6
Mar.	60.5	58.5	60.4	56.0	68.5	52.7	62.7	57.6	56.2	56.9
June	61.8	59.2	61.2	57.2	69.8	53.8	63.6	58.5	57.2	57.9
1979-80-Sept.	63.4	61.2	62.1	58.8	71.6	60.1	65.3	60.9	59.0	60.0
Dec.	65.0	61.7	63.3	60.2	72.9	59.0	66.4	61.6	61.2	61.4
Mar.	67.0	65.1	64.8	63.1	75.4	61.1	68.6	64.6	63.8	64.3
June	68.5	65.3	66.9	64.7	76.9	60.0	70.0	65.9	65.1	65.6
1980-81-Sept.	70.0	68.5	68.9	66.9	78.5	65.4	72.2	67.9	67.4	67.7
Dec.	71.7	70.4	71.0	68.3	79.8	68.6	73.8	69.4	68.7	69.1
Mar.	73.3	71.9	73.2	70.1	81.0	77.0	76.1	70.5	71.0	70.7
June	74.7	73.3	75.4	72.3	82.5	77.5	78.0	72.2	73.0	72.5
1981-82-Sept.	76.3	75.8	77.5	74.5	83.9	79.1	79.8	74.1	75.3	74.6
Dec.	78.5	78.7	79.4	76.3	84.7	83.1	81.4	75.5	76.8	76.0
Mar.	80.1	81.8	81.8	79.6	86.8	80.2	83.5	79.5	80.0	79.7
June	82.1	85.2	84.6	83.6	88.8	80.8	86.1	83.2	83.3	83.3
1982-83-Sept.	84.9	85.8	86.8	87.6	91.7	82.9	88.9	86.6	87.4	86.9
Dec.	87.2	89.3	88.5	88.9	93.4	81.0	90.4	88.9	89.2	89.0
Mar.	88.8	90.1	89.8	90.3	94.9	77.2	91.4	89.8	90.8	90.2
June	90.7	90.5	90.8	91.1	97.2	77.6	92.9	91.2	91.9	91.4
1983-84-Sept.	91.8	90.4	91.1	92.2	98.8	79.7	94.0	91.7	92.5	92.0
Dec.	94.0	93.6	92.3	94.0	99.7	82.7	95.2	93.3	94.8	93.8
Mar.	95.3	95.4	93.9	95.1	98.4	79.0	94.9	94.2	96.2	95.0
June	96.5	97.8	95.5	97.0	97.1	87.5	95.8	96.1	97.8	96.7
1984-85-Sept.	97.8	97.5	97.3	97.5	97.6	95.2	97.3	97.2	97.9	97.5
Dec.	99.0	100.4	99.1	98.8	98.4	100.5	98.9	98.1	98.6	98.3
Mar.	100.4	99.8	100.7	100.6	99.8	101.9	100.3	99.8	100.0	99.9
June	103.0	102.2	103.1	102.9	103.5	102.5	103.2	103.8	102.3	103.2
1985-86-Sept.	105.2	103.8	105.5	106.4	107.9	113.8	107.3	105.8	104.7	105.4
Dec.	107.4	105.7	108.0	109.9	112.1	117.7	110.9	107.9	107.7	107.8
Mar.	109.6	107.8	110.3	112.9	115.2	114.5	113.3	111.0	109.4	110.4
June	111.3	108.1	112.2	115.0	117.0	119.8	115.4	113.3	109.9	111.7
1986-87-Sept.	114.2	111.4	113.8	116.9	120.8	124.9	118.4	116.3	112.4	114.6
Dec.	117.0	112.4	115.3	118.6	123.9	132.3	121.2	117.8	114.7	116.5
Mar.	119.1	113.6	116.6	119.7	126.7	137.0	123.3	119.2	116.1	117.9
June	120.9	114.7	118.0	122.8	125.4	145.1	124.3	119.8	117.2	118.8
1987-88-Sept.	123.1	116.7	119.2	124.5	125.0	161.1	125.9	122.7	118.3	120.7
Dec.	125.1	117.0	121.2	126.5	125.1	165.0	127.4	126.0	119.6	123.3
Mar.	127.3	119.7	123.9	128.2	125.9	162.4	128.5	129.3	121.1	125.7
June	129.4	121.2	127.9	130.7	125.6	182.0	131.5	130.3	122.9	126.8
1988-89-Sept.	131.7	122.6	133.7	132.8	124.1	198.8	134.6	131.3	123.5	127.5
Dec.	134.1	124.9	140.1	135.5	121.5	212.4	135.6	131.0	125.0	128.5
Mar.	135.6	125.9	146.4	137.9	119.4	214.4	136.4	139.3	127.7	133.8
June	138.5	128.7	151.9	141.1	119.8	217.0	138.4	139.9	128.7	135.2
1989-90-Sept.	140.6	129.3	155.7	143.4	122.0	206.2	139.9	136.9	130.7	134.4
Dec.	142.6	131.9	158.6	146.6	123.4	216.0	142.4	142.8	133.9	139.1
Mar.	144.9	133.1	159.9	149.1	123.3	210.1	143.2	140.1	135.1	138.1
June	146.8	134.1	161.9	150.0	122.2	217.6	143.6	145.1	136.3	141.4
1990-91-Sept.	148.2	138.0	162.9	150.6	121.8	204.2	142.8	141.8	137.4	139.9
Dec.	151.8	140.0	164.0	151.1	121.8	203.9	143.8	145.9	138.7	142.9
Mar.	152.1	140.2	164.3	150.2	122.6	202.2	143.6	151.3	139.0	145.5
June	152.3	139.5	164.4	149.2	121.2	210.1	143.8	149.9	137.9	144.5
1991-92-Sept.	153.6	141.9	163.9	148.8	120.1	210.5	143.1	147.9	139.1	144.0

(a) Quarterly figures are derived from seasonally adjusted data. Users are advised to read paragraph 8 of the Explanatory Notes before using the estimates in this table.

TABLE 54 (CONTINUED) — IMPLICIT PRICE DEFLATORS (1984-85 = 100.0) (a)

	<i>Domestic final demand</i>	<i>Gross national expenditure</i>	<i>Exports of goods and services</i>	<i>Imports of goods and services</i>	<i>Gross domestic product</i>	<i>Gross farm product</i>	<i>Gross non-farm product</i>
1975-76	45.1	45.1	47.7	42.9	45.8	51.5	45.6
1976-77	50.3	50.3	53.4	49.4	50.9	55.8	50.7
1977-78	54.9	54.9	55.4	56.1	54.8	54.9	54.8
1978-79	59.5	59.4	61.9	61.2	59.5	71.6	58.8
1979-80	65.5	65.4	75.1	72.1	65.9	96.4	64.6
1980-81	72.5	72.4	80.9	78.5	72.7	105.6	71.5
1981-82	80.0	80.0	82.8	81.6	80.1	92.5	79.6
1982-83	88.6	88.5	89.2	89.1	88.5	91.7	88.4
1983-84	94.4	94.3	93.4	91.2	94.7	99.9	94.5
1984-85	100.0	100.0	100.0	100.0	100.0	99.5	100.0
1985-86	108.5	108.5	105.1	115.0	106.8	100.5	107.1
1986-87	117.4	117.4	107.7	123.3	114.7	105.8	115.1
1987-88	125.0	124.9	117.2	123.1	123.9	138.0	123.4
1988-89	133.4	133.3	124.8	115.2	135.7	167.8	134.6
1989-90	141.0	141.2	128.3	120.4	143.4	156.6	142.9
1990-91	147.2	147.2	124.1	122.5	147.7	120.9	148.8
1975-76-Sept.	42.6	42.8	46.0	41.6	43.4	51.5	43.1
Dec.	44.6	44.9	46.5	42.0	45.5	52.7	45.2
Mar.	45.8	45.8	48.1	43.6	46.4	53.1	46.1
June	47.4	47.0	50.4	44.3	47.9	51.6	47.7
1976-77-Sept.	48.4	48.6	50.4	44.8	49.5	55.4	49.2
Dec.	49.8	49.6	51.2	47.3	50.2	56.9	50.0
Mar.	50.9	51.1	56.1	52.1	51.6	56.1	51.4
June	52.2	52.1	56.0	53.6	52.4	56.3	52.2
1977-78-Sept.	53.3	53.5	55.7	55.5	53.5	54.3	53.4
Dec.	54.5	54.5	55.0	55.6	54.4	52.1	54.5
Mar.	55.3	55.6	54.6	55.9	55.4	55.7	55.4
June	56.3	56.2	55.9	57.2	56.1	58.7	55.9
1978-79-Sept.	57.4	57.5	58.1	58.3	57.4	64.6	57.0
Dec.	58.9	58.9	59.7	60.3	58.8	66.2	58.4
Mar.	60.2	60.2	62.1	61.8	60.2	74.6	59.5
June	61.3	61.2	67.0	64.3	61.6	84.2	60.5
1979-80-Sept.	63.1	63.4	70.3	67.8	63.8	95.7	62.4
Dec.	64.4	63.7	73.6	70.0	64.3	99.7	62.8
Mar.	66.7	66.9	78.0	74.2	67.5	100.5	66.2
June	68.0	68.0	78.6	76.5	68.3	93.1	67.2
1980-81-Sept.	70.0	70.2	79.8	77.3	70.4	107.8	69.0
Dec.	71.6	71.7	79.7	77.6	71.9	110.8	70.5
Mar.	73.4	73.3	82.3	78.9	73.6	104.3	72.6
June	74.9	74.6	82.2	80.0	74.8	100.6	74.0
1981-82-Sept.	76.7	76.7	82.3	79.7	77.0	100.7	76.1
Dec.	78.9	79.0	81.8	80.1	79.2	93.8	78.6
Mar.	81.0	81.1	82.0	82.5	81.0	89.7	80.6
June	83.4	83.4	84.3	83.9	83.4	87.5	83.3
1982-83-Sept.	85.9	85.8	85.9	86.1	85.8	90.4	85.6
Dec.	88.2	88.3	88.5	88.8	88.2	86.6	88.3
Mar.	89.5	89.3	89.1	88.9	88.4	94.1	89.2
June	91.0	90.6	93.2	93.1	90.6	97.6	90.4
1983-84-Sept.	91.9	91.9	94.4	92.7	92.2	101.2	91.7
Dec.	94.1	93.3	93.4	90.5	93.8	99.8	93.5
Mar.	95.2	95.3	92.5	90.6	95.7	101.3	95.5
June	96.6	96.5	93.1	91.2	96.9	97.8	96.9
1984-85-Sept.	97.6	97.3	96.5	95.5	97.5	101.0	97.3
Dec.	99.2	98.9	95.9	95.1	99.1	100.7	99.1
Mar.	100.3	100.9	99.4	98.8	101.0	99.1	101.1
June	102.9	102.9	107.0	110.7	102.2	99.0	102.4
1985-86-Sept.	105.3	105.2	106.8	112.3	104.1	102.6	104.2
Dec.	107.7	107.6	106.2	115.5	105.9	100.5	106.1
Mar.	109.9	110.1	105.0	117.4	108.0	100.6	108.3
June	111.4	111.8	102.3	115.2	109.6	98.5	110.1
1986-87-Sept.	114.3	113.7	108.1	123.2	111.2	104.7	111.5
Dec.	116.8	117.2	107.5	123.7	114.3	105.5	114.7
Mar.	118.6	118.5	108.7	124.8	115.8	108.4	116.1
June	120.1	120.5	106.8	121.2	117.9	113.8	118.1
1987-88-Sept.	122.2	121.8	110.4	121.8	119.9	128.5	119.5
Dec.	123.9	124.3	115.2	123.5	122.8	133.4	122.4
Mar.	126.0	126.2	119.8	126.0	125.1	151.9	124.1
June	128.2	127.9	122.1	121.1	128.1	150.9	127.4
1988-89-Sept.	130.4	130.6	122.1	115.8	132.0	175.4	130.6
Dec.	132.4	132.4	122.8	115.6	134.2	166.2	133.1
Mar.	134.0	133.6	124.4	112.2	136.8	164.1	135.9
June	136.5	136.2	129.7	117.5	139.4	153.4	138.9
1989-90-Sept.	138.1	138.6	130.3	121.4	141.0	162.5	140.2
Dec.	140.5	140.7	128.3	118.5	143.3	159.8	142.7
Mar.	142.1	141.7	127.0	120.5	143.6	152.1	143.3
June	143.6	143.6	128.2	121.3	145.3	149.3	145.1
1990-91-Sept.	144.9	144.7	124.2	118.9	146.4	127.4	147.1
Dec.	147.7	148.1	127.2	125.4	148.5	124.6	149.5
Mar.	148.1	147.6	125.0	125.8	147.4	112.8	148.8
June	148.2	147.5	120.4	119.9	147.4	100.4	149.4
1991-92-Sept.	149.2	149.7	119.6	119.9	149.4	114.6	150.6

(a) Quarterly figures are derived from seasonally adjusted data. Users are advised to read paragraph 8 of the Explanatory Notes before using the estimates in this table.

TABLE 55 — SELECTED INCOME AGGREGATES
(\$ MILLION)

	Original					Seasonally adjusted				
	Non-farm			Household income	Household disposable income	Non-farm			Household income	Household disposable income
	Wages, salaries and supplements	Gross operating surplus (a)	Indirect taxes less subsidies			Wages, salaries and supplements	Gross operating surplus (a)	Indirect taxes less subsidies		
1975-76	42174	22163	7694	61871	51121					
1976-77	47677	26253	8701	71096	58331					
1977-78	52375	28972	9294	78332	64231					
1978-79	56336	33818	10803	87766	72807					
1979-80	62762	39019	12726	97963	80731					
1980-81	73083	44755	14612	112026	91920					
1981-82	84375	49293	16655	128599	104156					
1982-83	93713	52496	19015	141646	114798					
1983-84	99044	64234	21884	157821	128881					
1984-85	109366	73220	25111	173987	140042					
1985-86	120580	83629	27857	193647	155232					
1986-87	132198	92460	31144	213527	168619					
1987-88	145310	106575	36023	235878	186827					
1988-89	163409	122833	39943	266947	209843					
1989-90	182263	134589	43320	297303	235025					
1990-91	190235	136341	42729	306311	244215					
1975-76-Sept.	9801	5191	1666	13831	12204	9901	5095	1716	14569	12225
Dec.	10906	6121	1846	17090	15021	10327	5394	1864	15246	12674
Mar.	10302	5061	2045	14724	12103	10667	5650	2039	15649	13010
June	11165	5790	2137	16226	11793	11145	6050	2066	16364	13522
1976-77-Sept.	11508	6492	2062	16729	14758	11489	6409	2114	17197	14315
Dec.	12271	7373	2082	19015	16495	11759	6534	2116	17589	14435
Mar.	11492	5936	2255	17029	13819	12044	6609	2242	17940	14642
June	12406	6452	2302	18323	13259	12460	6736	2225	18529	15082
1977-78-Sept.	12725	7069	2247	18664	15922	12605	6988	2305	18969	15480
Dec.	13357	7926	2167	20721	17860	12942	7061	2210	19267	15760
Mar.	12874	6666	2328	18720	15340	13341	7337	2307	19872	16354
June	13419	7311	2552	20227	15109	13437	7651	2467	20195	16783
1978-79-Sept.	13593	8119	2461	20283	17545	13706	8024	2525	21147	17467
Dec.	14250	9392	2651	23112	20181	13797	8387	2701	21526	17815
Mar.	13936	7904	2833	21807	18126	14452	8686	2761	22482	18632
June	14557	8403	2858	22564	16955	14503	8806	2804	22786	19160
1979-80-Sept.	15014	9245	2964	22680	19503	14984	9143	3045	23383	19196
Dec.	15825	10840	2964	26666	23167	15467	9559	2982	24193	19882
Mar.	15569	9014	3517	23370	19078	15912	9973	3473	24768	20349
June	16354	9920	3281	25247	18983	16454	10433	3210	25581	21331
1980-81-Sept.	17296	10522	3400	25987	22443	17218	10401	3519	26648	22060
Dec.	18797	12476	3649	30871	26797	17959	11124	3653	27807	22851
Mar.	17700	10613	3656	26017	20952	18586	11627	3616	28268	23053
June	19290	11144	3907	29151	21728	19408	11707	3806	29350	24037
1981-82-Sept.	19887	12464	3724	29430	24858	19798	12285	3887	30545	24911
Dec.	21364	13752	4158	35298	30651	20452	12360	4142	31549	25880
Mar.	20551	11161	4271	29889	23595	21545	12168	4230	32448	26062
June	22573	11916	4502	33982	25052	22403	12556	4372	33700	27084
1982-83-Sept.	23278	12664	4244	33493	27748	23466	12376	4451	34688	27851
Dec.	24640	14320	4802	38788	33231	23555	12894	4770	35362	28653
Mar.	22426	12201	4921	33091	26587	23562	13181	4880	35763	29151
June	23369	13311	5048	36274	27232	23013	14118	4897	35525	29043
1983-84-Sept.	23254	15460	4907	35694	30462	23506	15005	5068	37729	31230
Dec.	25435	17198	5145	43092	37444	24239	15600	5212	38775	31780
Mar.	24075	15686	5793	37495	30359	25130	16912	5634	39983	32616
June	26280	15890	6039	41540	30616	26024	16884	5952	41322	33280
1984-85-Sept.	26250	18029	5552	40282	33167	26518	17406	5714	42170	34058
Dec.	28123	19677	5970	47527	40677	27048	18021	6033	42894	34595
Mar.	26346	17409	6480	40623	33162	27549	18731	6298	43818	35441
June	28647	18105	7109	45555	33036	28345	19182	6998	45156	36504
1985-86-Sept.	28432	21297	6939	44512	36924	28887	20526	7123	46606	37684
Dec.	31213	21935	7091	52696	45083	29868	20199	7182	47955	38667
Mar.	29487	19599	7184	45621	36535	31011	21004	7038	49318	39211
June	31448	20798	6643	50818	36690	31045	22058	6588	49906	39785
1986-87-Sept.	31945	22334	7033	50290	41232	32341	21471	7164	51940	41134
Dec.	34253	24816	7592	57017	47952	32741	22944	7739	52912	41595
Mar.	31495	22094	8045	50055	39133	33151	23678	7864	53347	42092
June	34505	23216	8474	56165	40302	34028	24584	8292	55341	43926
1987-88-Sept.	34956	26418	8377	56031	46262	34976	25309	8563	57239	45439
Dec.	37009	28364	9019	62113	51050	35821	26227	9222	57952	45870
Mar.	35765	25171	9082	57123	44925	36664	26946	8904	59962	47525
June	37580	26622	9545	60611	44590	37641	28009	9324	60671	47825
1988-89-Sept.	38701	29959	9453	61873	49429	38439	29033	9630	63114	49585
Dec.	41336	32475	9568	70725	58723	40253	30075	9817	65910	52139
Mar.	40479	29117	10394	64632	50934	41835	31117	10198	68476	53807
June	42893	31282	10528	69717	50757	42788	32839	10257	69504	54551
1989-90-Sept.	43739	34073	10464	70423	56131	43936	33118	10670	72407	57154
Dec.	46372	36370	10007	79149	65821	44984	33645	10292	73753	58654
Mar.	44695	31717	11334	70986	56966	46291	33917	11139	75379	59964
June	47457	32429	11515	76745	56107	47289	33924	11190	76437	60294
1990-91-Sept.	47444	35050	10213	75110	60858	47634	34003	10418	76626	60852
Dec.	49136	37553	10128	82409	69235	47898	34745	10470	77535	61726
Mar.	46533	31445	11186	72691	57843	47948	33525	10956	76754	61042
June	47122	32293	11202	76101	56279	46924	33869	10880	75576	60386
1991-92-Sept.	47925	35023	10098	76384	63982	48381	34029	10254	77994	63651

(a) Trading enterprises. Note: For annual data see the original series. See also paragraph 9 of the Explanatory Notes.

TABLE 56 — OTHER SELECTED SERIES (a)
(\$ MILLION)

	Terms of trade (1984-85 =100.0)	GDP adjusted for terms of trade (\$M)(b)	GDP Expend -iture based (\$M)(b)	GDP Product -ion based (\$M)(b)	GDP Average (1984-85 =100.0) (b)	Gross national product (\$M)(a)	Stocks to sales (ratio) (b)(c)	Imports to sales (ratio) (b)	Household saving ratio (Per cent)	Average non-farm wss per wse (\$)(d)
1975-76	111.4	169935	167790	166357	77.4	75798	0.694	0.083	12.4	8345
1976-77	108.1	174318	172978	172554	79.9	86585	0.711	0.091	12.3	9410
1977-78	98.9	173604	173943	174603	80.6	94084	0.725	0.082	11.4	10360
1978-79	101.3	182685	184033	183138	84.8	106950	0.695	0.090	11.8	11126
1979-80	104.0	187719	188767	187585	86.9	120993	0.713	0.088	10.2	12186
1980-81	103.2	193764	194051	193813	89.6	138032	0.704	0.092	9.8	13815
1981-82	101.6	197749	200018	201399	92.4	155171	0.697	0.103	9.4	15727
1982-83	100.1	193937	195812	194422	90.1	168047	0.684	0.092	7.7	17739
1983-84	102.4	206254	206814	203964	95.1	189978	0.620	0.098	9.4	18595
1984-85	100.0	215979	215917	216060	100.0	209546	0.607	0.107	8.4	19883
1985-86	91.4	221557	226373	226196	104.5	232418	0.609	0.107	7.4	21104
1986-87	87.3	225641	230140	229129	106.5	255999	0.591	0.098	6.6	22604
1987-88	95.2	239600	239351	241451	111.5	289187	0.564	0.105	6.0	24096
1988-89	108.3	254135	245054	253483	115.6	326314	0.557	0.124	7.1	25890
1989-90	106.6	262399	253868	263943	119.9	354706	0.564	0.126	7.9	27677
1990-91	101.3	257450	256278	262454	119.7	361458	0.555	0.123	5.8	29197
1975-76-Sept.	110.6	41666	41560	41147	76.4	17681	0.696	0.079	13.9	1958
Dec.	110.7	41709	40791	41605	76.2	18553	0.696	0.080	13.7	2045
Mar.	110.3	42721	42873	41406	78.0	19377	0.701	0.086	12.2	2112
June	113.8	43624	42594	42245	78.7	20308	0.681	0.087	12.1	2202
1976-77-Sept.	112.5	43734	42853	42914	79.4	21021	0.692	0.089	14.6	2269
Dec.	108.2	43591	43388	43034	79.9	21420	0.697	0.090	12.2	2320
Mar.	107.7	43442	43001	43252	79.7	22007	0.708	0.094	11.6	2377
June	104.5	43633	43822	43397	80.5	22478	0.737	0.092	11.5	2460
1977-78-Sept.	100.4	43197	43162	43448	80.1	22798	0.736	0.085	11.9	2489
Dec.	98.9	42809	42905	43309	79.6	23122	0.734	0.078	11.1	2560
Mar.	97.7	43434	43596	43589	80.7	23885	0.722	0.083	12.7	2634
June	97.7	44043	44276	44291	81.9	24425	0.705	0.085	10.7	2668
1978-79-Sept.	99.7	45187	45254	45146	83.7	25646	0.695	0.086	12.0	2718
Dec.	99.0	45416	45782	45693	84.5	26362	0.689	0.092	11.2	2728
Mar.	100.5	46311	46562	45976	85.6	27446	0.688	0.087	12.5	2852
June	104.2	46031	46494	46377	85.5	27765	0.699	0.095	12.6	2852
1979-80-Sept.	103.7	46176	46485	46516	85.7	28838	0.708	0.083	10.0	2938
Dec.	105.1	47382	47802	47169	87.6	29708	0.713	0.089	10.6	3002
Mar.	105.1	46994	47129	46955	86.8	30993	0.708	0.092	9.0	3086
June	102.7	47276	47437	46905	87.2	31617	0.716	0.087	10.9	3170
1980-81-Sept.	103.2	47377	48061	47791	88.2	32716	0.721	0.092	10.5	3288
Dec.	102.7	48539	48518	48428	89.6	34234	0.701	0.090	10.6	3408
Mar.	104.3	48747	48442	48730	89.8	35150	0.699	0.091	9.0	3499
June	102.7	49301	49248	48893	90.8	36125	0.689	0.095	9.4	3638
1981-82-Sept.	103.3	49612	50332	49660	92.1	37388	0.692	0.097	9.4	3690
Dec.	102.1	49400	49920	50247	92.2	38313	0.701	0.099	10.2	3821
Mar.	99.4	49194	49875	50690	92.4	39159	0.699	0.110	8.6	4010
June	100.5	49343	49986	50821	92.6	40257	0.693	0.106	8.3	4177
1982-83-Sept.	99.8	48852	49403	49651	91.2	41147	0.704	0.099	8.6	4383
Dec.	99.7	48452	48836	48434	89.9	41928	0.691	0.093	8.3	4445
Mar.	100.2	48343	49185	47775	89.6	42226	0.676	0.086	7.3	4495
June	100.1	48142	48395	48374	89.4	42627	0.660	0.089	6.0	4401
1983-84-Sept.	101.8	50162	50369	49726	92.6	44928	0.637	0.092	10.2	4482
Dec.	103.2	50814	51272	50534	94.0	46312	0.618	0.095	9.1	4564
Mar.	102.1	52376	52124	51550	96.2	48804	0.609	0.103	9.4	4722
June	102.1	52898	52624	52203	97.2	49996	0.611	0.104	9.5	4808
1984-85-Sept.	101.0	53138	52759	52937	97.9	50363	0.612	0.107	9.9	4874
Dec.	100.8	53707	53064	53350	98.7	51620	0.608	0.107	8.9	4934
Mar.	100.6	54195	54481	54552	100.7	52970	0.605	0.107	8.3	4983
June	96.7	55127	55745	55284	102.7	54830	0.594	0.107	7.7	5114
1985-86-Sept.	95.1	55823	56859	56297	104.5	56870	0.595	0.106	7.8	5160
Dec.	91.9	55234	56530	56896	104.5	57435	0.601	0.109	7.3	5239
Mar.	89.4	55518	56710	56584	104.8	59165	0.613	0.106	8.1	5386
June	88.8	55239	56371	56416	104.3	59601	0.618	0.105	6.3	5364
1986-87-Sept.	87.7	55588	56288	56755	104.7	61093	0.595	0.096	6.9	5593
Dec.	86.9	55986	57812	56714	106.0	63381	0.595	0.097	6.3	5620
Mar.	87.1	56593	57771	57326	106.7	64830	0.588	0.099	5.6	5661
June	88.1	57581	58268	58347	108.2	67082	0.580	0.102	7.5	5744
1987-88-Sept.	90.6	58676	58961	59077	109.6	69241	0.576	0.100	6.8	5861
Dec.	93.3	59599	59799	60316	111.3	71550	0.568	0.105	5.5	5979
Mar.	95.1	60060	60380	61162	112.4	73108	0.554	0.108	6.4	6039
June	100.8	60935	60177	60972	112.3	75175	0.557	0.109	5.1	6182
1988-89-Sept.	105.4	61704	59902	61966	112.9	77707	0.559	0.116	6.4	6229
Dec.	106.2	62981	61528	63116	115.3	80500	0.556	0.121	8.1	6438
Mar.	110.9	64375	61381	63573	116.1	83115	0.552	0.127	7.8	6585
June	110.4	65003	62187	64807	117.7	85065	0.557	0.132	6.4	6620
1989-90-Sept.	107.3	65311	63069	65349	119.0	86945	0.563	0.128	8.2	6720
Dec.	108.3	65048	63623	65632	119.3	87565	0.567	0.127	8.8	6823
Mar.	105.4	66131	63646	66779	120.9	89518	0.562	0.129	8.5	7016
June	105.7	66187	63533	66057	120.3	90859	0.559	0.118	7.5	7157
1990-91-Sept.	104.5	65188	63600	65781	119.7	90699	0.549	0.122	7.2	7228
Dec.	101.4	64665	64479	65520	120.0	90825	0.550	0.121	6.7	7306
Mar.	99.4	64111	64450	65441	119.7	90279	0.558	0.120	5.3	7389
June	100.4	63635	63802	65588	119.0	89103	0.558	0.126	3.4	7301
1991-92-Sept.	99.7	63355	64122	65382	119.0	90244	0.541	0.123	6.8	7472

(a) Quarterly figures are derived from seasonally adjusted data. (b) Derived from data at average 1984-85 prices. (c) Annual ratios derived as simple averages of quarterly ratios. (d) Annual figures derived as sum of original quarterly figures.

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